

and declared good, valid and binding for all purposes, notwithstanding any law to the contrary or any provision of the charter of the city of Salaberry de Valleyfield.

Coming
into force.

2. This act shall come into force on the day of its sanction.

CHAP. 119

An Act to amend the charter of the city of Grand'Mère
and to allow the consolidation of the sinking-funds of
the said city

[Assented to, 19th of March, 1921]

Preamble.

WHEREAS the city of Grand'Mère has, by its petition, represented: that its sinking-funds now bring in only a small interest; that several of the said funds are insufficient for paying, when due, the loans they are destined to pay; that, by consolidating the said funds, and using them to purchase public securities, the city of Grand'Mère could obtain a much larger yield, and, moreover, assure the full payment of the bonds issued; that it is expedient to amend the charter of the said city in order to authorize such consolidation;

And whereas it is expedient to grant such prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1 Geo. V
(1910), c.
54, s. 52a,—
52c, enacted.

1. The following section and articles are inserted after article 52 of the act 1 George V (1st session), chapter 54:

"SECTION XIa

CONSOLIDATION OF SINKING-FUNDS

Consolidation
of sinking-
funds.

"52a. The city of Grand'Mère may, by by-law, enact the consolidation into a single one of all its sinking-funds not governed by the act 8 George V, chapter 28; and the sinking-fund so constituted shall replace, for all purposes, the various sinking-funds created under the loan by-laws of the city enacted before the coming into force of the said act.

Investment
of sinking-
fund.

The amounts constituting the sinking-fund may be invested in shares and bonds of the Dominion and of the provinces, in public securities of the United Kingdom or of the United States of America, or in shares or bonds of

any municipal or school corporation of the Province. But such securities must be to order, and be in the name of the city of Grand'Mère.

The by-law enacting such consolidation must provide for the levying by the city of a yearly sinking-fund sufficient to pay each of the loans of the city now in existence as they respectively become due.

“52b. The council of the city of Grand'Mère may also provide for the administration of its sinking-fund by a board of trustees, whereof the mayor and manager of the city shall always form part.

“52c. No by-law adopted under this act, nor any amendment thereof, shall be valid unless formally approved by the Minister of Municipal Affairs.”

2. This act shall come into force on the day of its sanction.

C H A P. 120

An Act to amend the charter of the town of Shawinigan Falls and to erect it as a city

[Assented to, 19th of March, 1921]

WHEREAS the corporation of the town of Shawinigan Falls has, by its petition, represented that it is expedient to amend the charter of the town: the acts 8 Edward VII, chapter 95; 4 George V, chapter 85, and 8 George V, chapter 93, and to add further provisions thereto; That for these purposes it is necessary to have special legislation; and

Whereas it is expedient to grant such prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Section 1 of the act 8 Edward VII, chapter 95, is replaced by the following:

“1. The inhabitants and rate-payers of the town of Shawinigan Falls and their successors shall, in future, be a city municipal corporation under the name of “The City of Shawinigan Falls,” and the corporation hereby constituted shall succeed to the rights, obligations, privileges, property, claims and actions of the town of Shawinigan