

38. Each tender shall specify whether the price offered includes or does not include the interest accrued on the bonds at the date of their delivery. However, a tender which does not make such mention may be accepted by the Commission if it appears to be more advantageous than the others, provided that, in such event, the acceptance of the tender by the Commission be approved by the Minister of Municipal Affairs.

Contents of
tenders.

39. Every judgment rendered against the Commission which has not been satisfied within three months, shall be executory as if it had been a judgment against each of the municipalities represented on the Commission for its proportion of said judgment based upon its valuation roll.

Judgments
against
commission.

40. A delay is granted to the towns of Montreal-North, Saint-Michel, Pointe-aux-Trembles, and Laval de Montreal, up to the 1st of September, 1921, to pay their debts now due and exigible or which will become due or exigible before such date, but this provision shall not affect pending cases as to the costs already incurred, which, however, shall only become exigible on the 1st of September, 1921.

Delay for
certain
towns to pay
debts.

41. This act shall come into force on the day of its sanction.

Coming
into force.

CHAP. 141

An Act to amend the charter of The Anglo-American Trust Company

[Assented to, 25th of February, 1921]

WHEREAS The Anglo-American Trust Company, by its petition, has represented that since the coming into force of the act 9 George V, chapter 126, the condition of financial affairs has not been such as to enable the company to procure stock subscriptions for an amount sufficient to enable it to commence business, nor is there any probability of conditions improving to such an extent as to warrant the company commencing business before the first day of July nineteen hundred and twenty-one, upon which date the corporate powers of the company would lapse for non-user under the provisions of the act 9 George V, chapter 126; and

Preamble.

Whereas the company has prayed that the said delay be extended and that its charter, the act 5 Edward VII,

chapter 72, as amended by the acts 5 Edward VII, chapter 124, 7 George V, chapter 100, and 9 George V, chapter 126, be amended for that purpose; and it is expedient to grant its prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Delay for
commence-
ment of
business.

1. Notwithstanding the provisions of article 7096mm of the Revised Statutes, 1909, as enacted by the act 3 George V, chapter 44, section 1, the corporate powers of the company shall lapse for non-user only in the event of its failing to commence business before the first day of July nineteen hundred and twenty three.

Coming
into force.

2. This act shall come into force on the day of its sanction.

CHAP. 142

An Act to amend the charter of The Scottish Trust Com-
pany

[Assented to, 25th of February, 1921]

Preamble.

WHEREAS The Scottish Trust Company has by its petition represented that since the coming into force of the act 9 George V, chapter 124, the condition of financial affairs has not been such as to warrant the company commencing business, nor is there any probability of conditions improving to such an extent as to warrant the company commencing business before the 1st day of July, 1921, upon which date the corporate powers of the company would lapse for non-user under the provisions of the act 9 George V, chapter 124; and

Whereas it is necessary that certain amendments be made to the charter of the company, the act 8 Edward VII, chapter 119, as amended by the acts 7 George V, chapter 101, and 9 George V, chapter 124, for the purpose of extending the said period in so far as the company is concerned, and it is expedient to grant its prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

8 Ed. VII, c.
119, s. 16a,
replaced.

1. Section 16a of the act 8 Edward VII, chapter 119, as enacted by the act 9 George V, chapter 124, section 1, is replaced by the following: