

Cost to be
paid by
property-
owners
benefitted.

"25c. The portion of the cost of the work already done, and of which the Montreal Tramways Company are hereby relieved, shall be assessed, in capital and interest, by the city, by means of new rolls, upon the proprietors who, in the opinion of the city, have benefitted or will benefit by the said works. Such new rolls shall be made in accordance with the procedure prescribed by law for the making of rolls for special assessments on real estate.

Do.

"25d. The portion of the cost of any municipal work mentioned in section 25b, which shall be hereafter done, and which, without the provisions of this act, would be paid by the Montreal Tramways Company, shall be paid by the proprietors of lands which, in the opinion of the city, will benefit by the said work."

Coming
into force.

2. This act shall come into force on the day of its sanction.

CHAP. 118

An Act to incorporate the Accountants' Association

[Assented to, 14th of February, 1920]

Preamble.

WREREAS Daniel Smith, Edward C. Baker, Lorenzo Bélanger, Thomas Yates Foster, Alfred Gravel, H. K. S. Hemming, Hugh F. Kerrin, Victor Pelletier, Léon Hurtubise and John William Shaw, all accountants, of the city and district of Montreal; L. Eugene Barry, S. Edouard Gagnon and Louis Philippe Morin, all three accountants, of the city of Quebec, and James H. Bryce, accountant, of the city of Sherbrooke, have by their petition represented that the formation of an association of accountants is desirable and advantageous for them and in the public interest;

Whereas they have applied to be incorporated with others and to be vested with the necessary powers as hereinafter mentioned, and whereas it is expedient to grant their prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Association
incorpor-
ated.

1. The persons above named and all others who are already or who may hereafter become associated with them as herein provided, are hereby incorporated under the name of "The Accountants' Association".

Name.

The head office of the association shall be at Montreal. Head office.

2. Saving the provisions of section 16, the following Members shall be members of the association without examination: without examination.

a. every person who at the date of the sanction of this act is a certificated member in good standing of the General Accountants Association, a corporation existing under the Federal Statute 3-4 George V (1913), chapter 116, and practising as public accountants and auditors in the Province of Quebec, and who shall, within six months from the date of the sanction of this act, obtain a certificate of qualification from at least two professors of Commercial Law of McGill University, or of the science of accountancy and finance of the School for Higher Commercial Studies, authorized for the purpose by either of such bodies;

b. every professor of accountancy of the school for higher commercial studies, of Montreal, or of McGill University, acting as such at the date of the sanction of this act, provided that within six months after the sanction of this act an application for membership is made in writing to the secretary of the association, and the admission fee provided by the by-laws is paid;

c. every professor of accountancy of the school for higher commercial studies, of Montreal, or of McGill University, hereafter appointed, provided that within six months after his appointment an application for membership in writing is made to the secretary of the association, and the admission fee provided by the by-laws is paid.

3. The objects of the corporation are: to maintain the Objects of the corporation. status and the dignity of the profession of accountants, and to that end to do all that is necessary to augment their competence and efficiency, by facilitating and encouraging their study; by providing opportunities for discussing all matters of interest, and for acquiring such knowledge as is useful to the practice of their profession; by defining in a more precise manner the obligations and responsibilities of that profession, and to render generally to its members all useful services.

4. Subject to the other provisions of this act, and except By-laws. as to examinations and matters relating thereto, the corporation may make by-laws respecting the admission, the clerkship, the qualification, the classification, the conduct, the suspension and expulsion of its members; the granting of titles, degrees, certificates, diplomas, and licenses; the

contributions, charges, entrance and annual fees; the election of directors and officers; the holding of, the quorum for and procedure at meetings; and generally for all its purposes; but such by-laws or amendments thereto shall come into force and effect only when approved by the Lieutenant-Governor in Council.

Control of
examin-
ations.

The examinations shall be under the control of professors of the science of accountancy and financial science of the school for higher commercial studies of Montreal, or of McGill University, two at least of whom shall be chosen by such institutions or by one of the other of them.

Qualifica-
tions of
candidates.

5. The corporation shall recognize as a candidate at its examinations any person who proves to the satisfaction of the council that he has been employed as accountant by any commercial or industrial firm for at least five years, and he shall then be excused from acting as clerk; in every other case the clerkship shall be for one year.

First board
of
directors.

6. The persons hereinbefore named shall constitute the first board of directors, and shall hold office until their successors are elected in conformity with this act, and up to such time shall have all the powers and be subject to all the obligations attached to such directors by section 7.

Board of
directors.

7. The affairs of the corporation shall be administered by a board of fourteen directors elected from among the members at the first general meeting, for a term of one year, and subsequently in such manner and for such term as provided in the by-laws.

Officers.

Such board shall elect from among its members a president, a first and a second vice-president, a secretary and a treasurer or a secretary-treasurer.

Vacancies.

It shall also fill any vacancy occurring in its own membership for the remainder of the current year.

First
annual
general
meeting.

8. The first annual general meeting of the members of the association shall be held in the city of Montreal within eight months after the date of the sanction of this act, at a date and place to be fixed by the board as constituted by section 6 of this act, by giving at least ten days notice thereof by one insertion in the *Quebec Official Gazette* and by two insertions each in an English and a French newspaper published daily in the cities of Quebec and Montreal.

By-laws.

9. The board elected at the first annual general meeting of the members shall forthwith prepare by-laws for the association, and it shall submit them for adoption by the

members of the association, specially convened for that purpose within one year of the date of the sanction of this act, by notice sent by post, accompanied by a copy of the proposed by-laws, to the registered address of each member, twenty days before the date appointed for such meeting.

Every question submitted to such meeting shall be decided by the majority of the members personally present, and the non-receipt of said notice by any member or members shall not invalidate the proceedings of said meeting, provided fifteen members be present thereat.

10. The corporation may acquire and own by purchase, lease, exchange or otherwise, premises and real estate for its purposes, and may sell, let, hypothecate or otherwise dispose of the same; it may also receive and accept any gift, voluntary contribution or donation which may be made to it.

11. The association shall apply all its profits, if any, or other income, in promoting its objects, and shall not at any time pay any dividends to its members.

The provisions of this section shall not prevent the remuneration of the examiners, of the members of the board of directors or officers of the corporation.

12. The admission and annual fees paid by the members of the corporation shall belong to the corporation and shall form part of its general funds.

13. The corporation, by its secretary, shall keep a register in which shall be registered, in alphabetical order, the names of all qualified members.

14. The said register, or a copy or extract thereof, certified by the secretary, shall be proof *prima facie* that the persons whose names are registered therein, are regularly qualified members of the corporation, and the absence of the name of any person from such roll, shall be proof *prima facie* that such person is not a member of the corporation.

15. No person other than the members of the association shall assume or use the title of "Licentiate in Accountancy" in English, or "*licencié en comptabilité*" in French, or shall use after their names the letters "L. A."

16. A diploma of licentiate in accountancy of the school for higher commercial studies or of McGill University

Special
general
meeting.

Proceedings
at meeting.

Acquisition
of im-
moveable
property.

Applica-
tion of
profits.

Remunera-
tion of
certain
officers.

Fees.

Register of
members.

Registers,
etc., to be
prima facie
proof.

Members
may use
certain
title.

Certain
persons
may
become

members
without
examin-
ation.

sity, shall confer on its holder the right to become a member of the association without examination, and after payment of the usual fees and contributions.

Coming
into force.

17. This act shall come into force on the day of its sanction.

CHAP. 119

An Act respecting *La Société de Construction de Montréal*

[Assented to, 14th of February, 1920]

Preamble.

WHEREAS *La Société de Construction de Montréal*, incorporated under articles 7097 and following of the Revised Statutes, 1909, by a declaration filed in the office of the prothonotary of the Superior Court, at Montreal, on the 5th of June, 1918, has, by its petition, represented that it is in the interest of its shareholders and of the public that its powers be better defined, that some of its by-laws and one of its contracts be ratified, and certain additional powers be granted to it, and whereas it is expedient to grant the prayer contained in the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Society
declared to
be legally
incorpor-
ated.

1. *La Société de Construction de Montréal* is declared to have been legally incorporated under articles 7097 and following of the Revised Statutes, 1909, on the 5th of June, 1918, and is authorized to avail itself of the provisions thereof.

By-laws
ratified.

2. The by-laws of the said society adopted on the twenty-sixth day of June, 1918, as ratified at a meeting of its members, held on the 2nd of July, 1919, and annexed to this act as Schedule A, are declared to be valid, with the exception of paragraph 9 of article 7 of the said by-laws, which is hereby repealed.

Amend-
ment, etc.
of by-laws.
Approval of
new by-
laws.

3. Notwithstanding any law to the contrary, the said by-laws may, however, from time to time, be amended or repealed by the directors, and new by-laws may be adopted by them; but they shall not come into force until after they have been approved by a majority of the shareholders present at a general meeting convened for the purpose after a notice given by a printed circular sent by mail to every shareholder at least fifteen days beforehand.