

C H A P. 121

An Act to incorporate "*Le Soleil, Limitée*"

[Assented to, 14th of February, 1920]

WHEREAS Philéas Cantin, notary; Albert Demers, Preamble.
advocate; Henri Bray, manager; Eugène Tanguay,
manager, and Léon Casgrain, advocate, all of the city of
Quebec, have, by their petition, represented that they wish
to be incorporated under the name of "*Le Soleil, Limitée*,"
with—in addition to the powers generally granted a com-
pany publishing newspapers and books,—that of acquir-
ing the custom and properties of *La Compagnie de Publi-
cation Le Soleil, Limitée*, a going concern, now in existence;

Whereas it is expedient to grant such prayer;

Therefore, His Majesty, with the advice and consent of
the Legislative Council and of the Legislative Assembly of
Quebec, enacts as follows:

1. Philéas Cantin, notary; Albert Demers, advocate; Corporation
Henri Bray, manager; Eugène Tanguay, manager, and constituted.
Léon Casgrain, advocate, and all other persons who are
now or may hereafter become shareholders, are hereby
constituted a body politic and corporate under the name of
"*Le Soleil, Limitée*". Name.

2. Philéas Cantin, Albert Demers, Henri Bray, Eugène Provisional
Tanguay and Léon Casgrain, shall be the first or provisional directors.
directors of the company.

3. The head office of the company shall be in the city Head office.
of Quebec.

4. The capital stock of the company shall be five hun- Capital
dred thousand dollars, divided into five thousand shares stock.
of one hundred dollars each.

5. Article 5974 of the Revised Statutes, 1909, is replaced R. S., 5974.
for the company by the following: replaced, for
the co.

"**5974.** The provisional directors of the company are Authoriza-
authorized to purchase the properties, custom and, in gen- tion to
eral, the commercial enterprise now carried on in the city acquire the
of Quebec by *La Compagnie de Publication Le Soleil, Limitée*, properties,
as well as any other of the same kind, which it is authorized etc. of *La*
to carry on, and to pay for the same by means of an issue *Compagnie*
of paid-up shares not exceeding the number and the value *de Publica-
tion Le*
of the capital authorized by section 4 of this act. *Soleil*."

Powers of company.
Publish newspapers, etc.
Manufacture and buy paper, etc.
Acquire timber limits, etc.

6. The company is authorized to do business as publishers of newspapers, books, magazines and other publications and also as advertisers, lithographers, engravers, rulers and bookbinders;

To purchase and sell authors' copyrights, to manufacture and buy paper and all other things necessary or useful for attaining the ends for which the company is incorporated;

To acquire, hold, lease, sell or exchange wood-lands, timber limits and water-powers, and to utilize such water-powers for the purposes of its undertaking, generally or entirely, in the districts of Quebec, Charlevoix, Gaspé, and Saguenay;

Pay for properties in shares, bonds, etc.

To issue and allot, wholly or in part, the paid-up shares of the capital stock, the bonds and other securities of the company, in payment for any moveable or immoveable properties, and also for services rendered.

Acquire assets of similar concerns or shares therein.

7. The company may acquire the assets and custom of any business concern of the same kind as its own, and acquire shares of any company doing the same kind of business; and it may pay for the same, wholly or in part, in moneys or paid-up shares of the company as the directors may deem advisable.

Authoriza-
tion to
vendor
company to
sell its
assets, etc.,
to *Le Soleil*,
Limitée.

8. The directors of *La Compagnie de Publication Le Soleil, Limitée*, may, and they are hereby authorized there-
to, after a by-law has been passed by at least two-thirds of the shareholders present or represented at a general meeting specially called for such purpose, sell and dispose of its assets, custom and moveable and immoveable properties, and receive as the purchase price such number of shares of the present company as may be agreed upon by the respective directors.

Distribu-
tion of
shares.

The shares thus received in payment shall be distributed among the shareholders of the company vendor in proportion to their interest as holders of shares fully or partially paid up, and, by the transfer of such shares in the present company, the company vendor and its shareholders shall be freed from their respective responsibilities.

R. S., 5988,
replaced, for
the Co.

9. Article 5988 of the Revised Statutes, 1909, is replaced for the company by the following:

To hypo-
thecate its
immoveable
properties.

“**5988.** The company may, by resolution adopted at a special meeting of its shareholders called for the purpose, and with the consent of two-thirds of the shareholders present or represented thereat, issue bonds or debentures payable in such manner and at such rate of interest, not

over six per cent per annum, as may be determined, for an amount not exceeding two-thirds of the paid-up capital of the company; and, after the redemption or payment of such issue of bonds, it may issue other bonds, by fulfilling the same conditions; and the company is authorized to hypothecate its immoveable properties in favour of one or more trustees to guarantee the payment of the bonds that may have been so issued, or to guarantee the payment of such bonds by transferring to trustees the whole of its immoveable properties or a portion thereof, on such terms and conditions as may be stipulated in the trust deed."

10. The Joint Stock Companies General Clauses Act Provisions shall apply to this company in so far as it is not inconsistent to apply. with the provisions of this act.

11. This act shall come into force on the day of its Coming sanction. into force.

CHAP. 122

An Act respecting *La Société Coopérative Agricole des Fromagers de Québec*

[Assented to, 14th of February, 1920]

WHEREAS "*La Société Coopérative Agricole des Fromagers de Québec*", having its principal establishment in the city of Montreal, has, by its petition, represented:

That it was constituted under articles 1971 and following of the Revised Statutes, 1909, and their amendments;

That the law does not give it sufficiently extensive powers to meet the needs of the great undertaking it has developed, nor to enable it to attain all the ends for which it was constituted;

That among other things it is urgent to replace its corporate name by another of a less limited character; to increase its capital stock and extend its borrowing power; to provide for the grouping of its members and their representation at meetings of the society;

Whereas it is expedient to grant such prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The directors may by by-law change the name of the Change of Society to that of "*Coopérative Centrale des Agriculteurs de Québec*". name.