

above lastly described, amounting to the sum of one hundred and seventy-eight thousand eight hundred and seventy-five dollars, shall be invested or deposited for the benefit of the substitution in accordance with the provisions of article 953a of the Civil Code, and the purchaser shall be freed from following the amount of the purchase price once for all from the moment it has been so invested or deposited.

5. This act shall come into force on the day of its ^{Coming} sanction. _{into force.}

C H A P. 151

An Act respecting the succession of the late Charles
Théodore Viau

[Assented to, 14th of February, 1920]

WHEREAS Dame Marie-Emilie Deguise, widow of Preamble.

Charles Théodore Viau, in his lifetime manufacturer, of the city of Montreal; Jean Baptiste Deguise, manufactory manager; Louis Deguise, bank manager; Théodore Viau and Théophile Viau, manufacturers; all of the city of Montreal, in their capacities of testamentary executors, administrators and fiduciary legatees of the succession of the late Charles Théodore Viau, have, by their petition, represented: that Charles Théodore Viau, manufacturer, of the city of Montreal, died many years ago;

That, in his lifetime, the said Charles Théodore Viau operated a biscuit and candy factory in the city of Montreal, under the name of "Viau & Frère";

That by his will made before Messrs. Valmore Lamarche and Victor Normandin, notaries, on the 27th of July, 1893, the said Charles Théodore Viau bequeathed the greater portion of his property to all his children with a substitution in favour of their children;

That, for the execution of the said will, the said Charles Théodore Viau appointed two testamentary executors, constituting them at the same time the administrators and fiduciary legatees of his property;

That the said testator recommended his testamentary executors to continue operating his factory for a year after the date of his death and afterwards, for such time as they might deem advisable in the interest of the estate, provided the said factory would bring in at least six per cent on the capital as ascertained by inventory;

That since the death of the said Charles Théodore Viau, namely, over twenty years ago, the said testamentary executors have always continued to operate the said biscuit and candy factory under the name of "Viau & Frère" in accordance with the provisions of the said will;

That the capital of the said estate consists, as to two-thirds, of the money invested in accordance with the provisions of the said will, and, as to the other third, in moveable and immoveable security serving for the operation of the said Viau & Frere factory;

That it is in the interest of the said estate that its responsibility be limited as regards the operation of the said biscuit and candy factory, and, to that end, it is necessary to convert into shares of a limited liability company the portion of the capital of the said estate so engaged in the operation of the said factory, that portion of the capital of the said estate converted into company's shares to be subject, however, to all the provisions of the will of the said late Charles Théodore Viau;

Whereas, after representing the above facts, the petitioners have, by their petition, prayed that more extended powers be given the testamentary executors, administrators and fiduciary legatees of the said estate, in order to be able to convert into shares of a limited liability company any portion of the capital of the said estate serving for the operation of the said Viau & Frere factory;

Whereas it is expedient to grant the prayer of the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Authoriza-
tion to exec-
utors to
convert
capital into
shares of
company.

1. The testamentary executors, administrators and fiduciary legatees of the estate of the late Charles Théodore Viau, in his lifetime manufacturer, of the city of Montreal, are hereby authorized to convert into shares of a limited liability company any portion of the capital of the said estate now used for operating the Viau & Frere factory, and to that end to sell, to a company organized for that purpose, all the assets serving for such operation for a price payable in shares of such company. So long as such shares are held by the testamentary executors, administrators and fiduciary legatees of the said estate in their capacity aforesaid, they shall be subject to all the testamentary provisions of the said will of the late Charles Théodore Viau applicable to the portion of the capital so converted.

Shares to be **2.** With the exception of the shares necessary to give

the number of shareholders required by law, not more than twenty, the testamentary executors must hold all the shares, and not sell them except *en bloc* in the manner provided in the will for the sale of the factory.

3. The costs and fees incurred in connection with the passing of this act shall be paid by the estate of the said late Charles Théodore Viau.

4. This act shall come into force on the day of its sanction.

C H A P. 152

An Act respecting the estate of the late McDuff Lamb

[Assented to, 14th of February, 1920]

WHEREAS Dame Martha Jane Wakefield, of the city of Montreal, widow of McDuff Lamb, in his lifetime of the same place, merchant, and the Montreal Trust Company, the executors and trustees of the last will and testament of the said McDuff Lamb, have by their petition represented:

That by his will dated 2nd May, 1905, executed before R. A. Dunton and colleague, notaries, the said McDuff Lamb gave and bequeathed the whole of his property and estate, real and personal, moveable and immoveable, to his wife, the said Martha Jane Wakefield and the Montreal Trust and Deposit Company, now the Montreal Trust Company, and its successors in office, in trust, to be disposed of in the manner and for the purposes more fully set forth in the said will;

That by the said will it was provided that the said Martha Jane Wakefield should have the free occupation, use and enjoyment of a residence in Montreal or an adjoining municipality of a rental value not to exceed six hundred dollars per annum, which his said trustees were authorized to pay from the revenues of the estate, also the free use, occupation and enjoyment of a summer residence at St. Margaret Station, P. Q., the said houses to be used by his wife as a home for herself and their unmarried children as long as they continued to reside with their mother;

That by his said will the testator desired that his wife should maintain a home for herself and their unmarried children, said desire being expressed in the said will in the following terms: "It is my desire that my said wife shall maintain a home for herself and my unmarried children