

Whereas it is expedient to confer additional powers upon the Montreal Catholic School Commission, and to grant its petition, and, accordingly, to amend the act 7 George V, chapter 28, governing said commission;

Therefore His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Temporary
loans.

1. The central board of the Montreal Catholic School Commission is authorized, when necessary, to effect temporary loans by means of treasury bonds, notes and other negotiable securities, in anticipation of the payment of the school tax due by the city of Montreal; such loans shall not be for a period of more than six months nor exceed fifty per cent of the total revenue of the school tax for the current year.

Approval of
central
board
required.

2. The Catholic school municipalities and the trustees of the Catholic schools of the island of Montreal are bound to submit to the Central Board of the Montreal Catholic School Commission, for its approval, all proposed purchases of school lots and all plans and specifications of the schools they intend to build, saving appeal to the Superintendent from the decision of the Central Board.

Coming into
force.

3. This act shall come into force on the day of its sanction.

CHAP. 38

An Act respecting the Protestant Board of School Commissioners of the city of Montreal, and respecting school taxes in the said city

[Assented to, 17th of March, 1919]

Preamble.

WHEREAS a petition has been presented by the Protestant Board of School Commissioners of the city of Montreal, representing that its revenues are insufficient, and that it is necessary to increase the school taxes to provide adequate funds for its requirements; and

Whereas the said Protestant Board of School Commissioners of the city of Montreal has further represented that for the purposes of its financing it is necessary that it be authorized to issue additional bonds to the extent of five hundred thousand dollars, and has prayed for authority for the above purposes; and

Whereas it is expedient to grant such prayer;

Therefore His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Section 1 of the act 34 Victoria, chapter 12, as amended by the acts 36 Victoria, chapter 33, section 1; 55-56 Victoria, chapter 61, section 1, 4 Edward VII, chapter 50, section 1, 6 Edward VII, chapter 84, section 2, and 8 George V, chapter 37, section 4, is again replaced by the following:

"1. Section 23 of the act of this Province 32 Victoria, chapter 16, intituled "An Act to amend the law respecting education in this Province", is amended in so far only as regards the amount to be paid by the corporation of the city of Montreal for the support of the schools in the said city; and hereafter the corporation of the city of Montreal shall pay for the support of schools in the said city in lieu of the sum equal to three times the amount of the share of the Government grant to the schools of the city, as provided in the said section, a sum equal to six-tenths of a cent in the dollar on the total value of the taxable immoveable property of the said city entered on Panel No. 1, and to seven-tenths of a cent in the dollar on the total value of the said taxable immoveable property of the said city entered on Panel No. 2, as provided by paragraphs 1 and 2 of section 29 of the act of this Province 32 Victoria, chapter 16, and by section 1 of the act 9 Edward VII, chapter 38, and nine-tenths of a cent in the dollar on the total value of the taxable immoveable property entered on Panel No. 3, as provided by paragraph 3 of the said section 29 of the said act 32 Victoria, chapter 16, and section 1 of the act 9 Edward VII, chapter 38.

This provision as to Panels Nos. 1 and 3 shall also apply to the territory of the former city of Maisonneuve and to all the territory which may be declared to form part of the Montreal Catholic School Commission, or which may hereafter form part of the same, and section 4 of the said act 6 George V, chapter 65, is amended accordingly."

2. The Protestant Board of School Commissioners of the city of Montreal are hereby authorized and empowered to issue additional bonds or debentures to an amount not exceeding five hundred thousand dollars, the said bonds to be issued in serial form without any sinking fund, but maturing in various amounts annually from January 1st, 1924, to January 1st, 1949, both dates inclusive, at a rate of interest not to exceed six per cent. per annum.

54 Vic., c. 53,
to apply.

3. The said additional bonds or debentures shall be issued in conformity with the act 54 Victoria, chapter 53, in so far as the same are consistent with the tenor thereof and applicable thereto.

Form of
bonds, etc.

4. The said bonds or debentures shall be in the following form, which, subject to completion by filling in the blanks which occur therein as may be requisite, is hereby declared to be legal and valid to all intents and purposes, and to confer upon the purchasers of the said bonds or debentures all rights or privileges hitherto recognized by law.

BOND

LOAN OF FIVE HUNDRED THOUSAND DOLLARS

\$1,000.00

No.

*Protestant Board of School Commissioners
of the city of Montreal.*

Payment of principal and interest provided for and payable by the city of Montreal under the acts of the Legislature of the Province of Quebec.

The Protestant Board of School Commissioners of the city of Montreal promise to pay to the bearer hereof at the office of the city treasurer in the city of Montreal, or at the agency of the Bank of Montreal in the city of New York, in the United States of America, at the option of the holder, on the first day of January 19 , on presentation and surrender of this bond, the sum of one thousand dollars (\$1,000) in gold coin of its present weight and fineness, for value received.

The Protestant Board of School Commissioners of the city of Montreal will also pay on the first days of January and July in each and every year until the final redemption of this bond, interest at the rate of per centum (%) per annum on presentation at the same places of the proper coupons as hereto annexed.

The city of Montreal is bound by law to retain in its hands out of the yearly proceeds of the school tax in the city, a sufficient sum to pay the interest and to provide for the redemption of these bonds at maturity, and the bearer of this bond shall have the right to claim from the city of Montreal payment of capital and interest when due.

This bond is one of an issue of five hundred (500) bonds of one thousand dollars (\$1,000) each, dated January 1st, 1919, and numbered consecutively from 5646 to 6145, both

numbers inclusive, bearing the same date and maturing from the 1st day of January, 1924, to the 1st day of January 1949, both dates inclusive, and issued under the authority of the Acts of the Legislature of the Province of Quebec, and of a resolution of the Protestant Board of School Commissioners of the city of Montreal adopted at a meeting duly called and held on the 23rd day of December, 1918.

In witness whereof the seal of the Protestant Board of School Commissioners of the city of Montreal is hereto affixed, and the same is signed by the chairman and treasurer at Montreal this 1st day of January, 1919.

.....
Treasurer.

.....
Chairman.

The corporation of the city of Montreal acknowledges to have taken signification of the foregoing bond in conformity with the acts therein referred to.

.....
City treasurer.

COUPON

The Protestant Board of School Commissioners of the city of Montreal will pay to the bearer hereof
on the day of
at the office of the city treasurer in Montreal, or at the agency of the Bank of Montreal in the city of New York in the United States of America, at the option of the holder, on surrender of this coupon, being one-half year's interest on Bond No. dated January 1st, 1919.

.....
Treasurer.

.....
Chairman.

5. This act shall come into force on the day of its ^{Coming into} sanction. _{force.}