

may lawfully acquire in virtue of this act, and may allot and hand over such shares to any such person, company or corporation or to its shareholders, and issue, as paid-up and non-assessable stock, shares of the capital stock of the company, and allot and hand over the same in payment for right of way, lands, rights, plant, property, letters-patent of invention, rolling-stock or materials of any kind, or services rendered to the company; and any such issue and allotment of stock shall be binding on the company, and such stock shall not be assessable for calls, nor shall the holders thereof be liable in any way thereon; and the company may pay for any such property or services rendered to the company wholly or partly in paid-up shares or wholly or partly in debentures, as the directors may deem proper.

Provisions
to apply.

13. The provisions now in force of the law relating to railways in the Province of Quebec, and its amendments, shall apply to this company regarding its railways, except where there is incompatibility or express derogation, but shall not apply to the said company as regards its other powers conferred upon it by this act, which shall be exercised in accordance with the provisions of the general law of the Province, except in case of express derogation or incompatibility.

Coming into
force.

14. This act shall come into force on the day of its sanction.

CHAP. 115

An Act to incorporate the Quebec & Ungava Railway Company

[Assented to, 17th of March, 1919]

Preamble.

WHEREAS the Right Honourable the Viscount Templeton, of 10 Onslow Crescent, London, England, Sir Westby Perceval, K.C.M.G., of Salisbury House, London, England, Bernard Spring Rice, of the Glebe House, Burwash, Sussex, Ernest Somers Holmwood, of 17 Gracechurch street, London, England, and Harry Craufuird Thomson, of 14 Clifton Hill, London, England, have by their petition prayed for the passing of an act to incorporate them, their associates or successors, and grant them the rights, powers and privileges hereinafter set forth, and whereas it is expedient to grant their prayer;

Therefore His Majesty, with the advice and consent

of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The persons above mentioned and such other persons as may become shareholders of the company, are incorporated under the name of "The Quebec & Ungava Railway Company", hereinafter called "The Company".

Corporation
constituted.
Name.

2. The persons above named shall be the provisional directors of the said company.

Provisional
directors.

3. The capital stock of the company shall be one million dollars, divided into ten thousand shares of one hundred dollars each.

Capital
stock.

4. The head office of the company shall be at the city of Quebec.

Head office.

5. The number of directors shall not be less than five nor more than nine, one or more of whom may be paid directors.

Number of
directors.

6. The annual meeting of the shareholders shall be held in the city of Quebec on the second Monday in the month of July.

Annual
meeting.

7. At any time after the passing of this act, the provisional directors or any three of them may call a general meeting of the shareholders of the company to be held in the city of Quebec, at such time as they determine, for the purpose of passing or confirming the by-laws of the company, of electing directors and of considering and determining upon any other business specified in the notice calling such meeting.

Meeting of
shareholders
to pass by-
laws, etc.

8. All notices of general meetings of the shareholders, whether annual special or otherwise, shall be in writing, specifying the date, hour, place and, in the case of special meetings, the purposes for which the meeting is called. The notice may be signed by the secretary or any other person designated by the directors, and may be sent by registered letter to the address last given by each shareholder, at least fifteen clear days before the meeting.

Notices of
general
meetings.

9. The company may lay out, construct and operate a line of railway of the gauge of four feet eight and one-half inches from a point at or near Seven Islands on the north shore of the St. Lawrence in the county of Saguenay, and

Power to
build
railway.

thence in a northerly direction to a point at or near Lake Menihék, and thence in a westerly or north-westerly direction to the most suitable harbour between the mouth of Big River and Nastapoka Sound on the Hudson Bay.

May build in sections. **10.** The company may build its railway by sections, and in such order as it may deem suitable.

Powers. **11.** The company may, in the same territory:

Branch lines. *a.* For the purposes of its undertakings, construct and operate branch lines as the directors of the company may deem expedient;

Metals, etc. *b.* Acquire, utilize, manufacture, smelt, deal with and dispose of superior and inferior metals, ores and minerals;

May acquire etc. *c.* Lease, acquire, develop and deal in timber berths, timber licenses, water powers, pulp and paper mills, hydraulic and other properties real or personal which are deemed necessary or useful in connection with any of the works or operations which the company is authorized to carry on;

Water power, etc. *d.* Construct and operate steamships and other vessels for the purposes of the company; lease and acquire rights and privileges with respect to fisheries and fishing in the waters of the St. Lawrence river and gulf and in the waters of Ungava and New Quebec; cure, preserve, can and sell fish and generally carry on the fishery industry;

Fisheries, etc. *e.* Enter into any arrangement for sharing of profits, union of interest, co-operation, joint adventure, reciprocal concession or otherwise, with any person or company carrying on or engaged in any business or transaction which the company is authorized to engage in or carry on, and take or otherwise acquire shares and securities of any such company, and may sell, hold, issue, or re-issue the same, with or without guarantee of principal and interest, or otherwise deal with or dispose of the same;

Amalgamation, etc. *f.* Make arrangements with any other railway company for leasing, selling or transferring the whole of its railway, branches, extensions, rights, franchises and privileges, or any part thereof, to such other railway company on such conditions as the company deems expedient.

Issue of paid-up stock, etc. **12.** The directors may issue, as paid-up stock, shares of the capital stock of the company in payment of and for all or any of the business, franchises, undertakings, properties, rights, powers, privileges, letters-patent, contracts, real-estate, stock and assets, or other property, of any person, company or municipal corporation, which the company may lawfully acquire in virtue of this act, and may allot and

hand over such shares to any such person, company or corporation or to its shareholders, and issue, as paid-up and non-assessable stock, shares of the capital stock of the company, and allot and hand over the same in payment for right of way, lands, rights, plant, property, letters-patent of invention, rolling-stock or materials of any kind, or services rendered to the company; and any such issue and allotment of stock shall be binding on the company, and such stock shall not be assessable for calls, nor shall the holders thereof be liable in any way thereon; and the company may pay for any such property or services rendered to the company wholly or partly in paid-up shares or wholly or partly in debentures, as the directors may deem proper.

13. The provisions now in force of the law relating to railways in the Province of Quebec, and its amendments, shall apply to this company regarding its railways, except where there is incompatibility or express derogation, but shall not apply to the said company as regards its others powers conferred upon it by this act, which shall be exercised in accordance with the provisions of the general law of the Province, except in case of express derogation or incompatibility. Provisions to apply.

14. This act shall come into force on the day of its sanction. Coming into force.

C H A P. 116

An Act to amend the charter of the Canada and Gulf Terminal Railway Company

[Assented to, 17th of March, 1919]

WHEREAS the Canada & Gulf Terminal Railway has represented that owing to present financial conditions it has not been able to continue the construction of its railway nor to finish the same within the delays mentioned in its charter and amendments thereto, and has by its petition prayed for the passing of an act to amend its charter as hereinafter set forth; and whereas it is expedient to grant its prayer; Preamble.

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

- 1.** Section 20 of the act 2 Edward VII, chapter 60, as 2 Ed. VII, c.