

hand over such shares to any such person, company or corporation or to its shareholders, and issue, as paid-up and non-assessable stock, shares of the capital stock of the company, and allot and hand over the same in payment for right of way, lands, rights, plant, property, letters-patent of invention, rolling-stock or materials of any kind, or services rendered to the company; and any such issue and allotment of stock shall be binding on the company, and such stock shall not be assessable for calls, nor shall the holders thereof be liable in any way thereon; and the company may pay for any such property or services rendered to the company wholly or partly in paid-up shares or wholly or partly in debentures, as the directors may deem proper.

13. The provisions now in force of the law relating to railways in the Province of Quebec, and its amendments, shall apply to this company regarding its railways, except where there is incompatibility or express derogation, but shall not apply to the said company as regards its other powers conferred upon it by this act, which shall be exercised in accordance with the provisions of the general law of the Province, except in case of express derogation or incompatibility.

Provisions
to apply.

14. This act shall come into force on the day of its sanction.

Coming into
force.

C H A P. 116

An Act to amend the charter of the Canada and Gulf
Terminal Railway Company

[Assented to, 17th of March, 1919]

WHEREAS the Canada & Gulf Terminal Railway has represented that owing to present financial conditions it has not been able to continue the construction of its railway nor to finish the same within the delays mentioned in its charter and amendments thereto, and has by its petition prayed for the passing of an act to amend its charter as hereinafter set forth; and whereas it is expedient to grant its prayer;

Preamble.

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Section 20 of the act 2 Edward VII, chapter 60, as 2 Ed. VII, c.

60, s. 20,
replaced.

enacted by section 20 of the act 6 Edward VII, chapter 61, is replaced by the following:

R.S., 6645,
replaced, for
the co.

“**20.** Article 6645 of the Revised Statutes, 1909, is replaced, for the company, by the following:

Delay to
complete
construc-
tion.

“**6645.** Notwithstanding any law to the contrary, the company may continue to build its line by sections, in such order as it may deem suitable, and complete said construction within five years from April the 15th, 1919.

In the event of such condition not being fulfilled, the powers, rights and privileges conferred by the charter shall lapse, except as regards the portion of the road then built.”

Coming into
force.

2. This act shall come into force on the day of its sanction.

CHAP. 117

An Act respecting the Magdalen River Valley Railway Company

[Assented to, 17th of March, 1919]

Preamble.

WHEREAS the Magdalen River Valley Railway Company has by its petition represented that it is necessary and expedient to amend its charter, and especially to authorize the said company to change the location of its present line starting from a point on lot No. 37 of the cadastre of St. Maxime du Mont Louis, comprising the Magdalen River Seigniory, for a distance of about four thousand feet, about two thousand five hundred feet of such distance being in the wild lands of the Magdalen River Seigniory, in order to reduce the grade thereof;

And whereas it is expedient to grant the prayer of the said petition:

Therefore His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

7 Ed. VII, c.
90, ss. 4e and
4f, enacted.

1. The act 7 Edward VII, chapter 90, is amended by inserting therein, after section 4d thereof, as enacted by the act 8 George V, chapter 107, section 1, the following sections, to wit:

Authoriza-
tion to
change

“**4e.** The said company is hereby authorized and empowered, notwithstanding the provisions of section 4 of this act, as replaced by section 1 of the act 8 Edward