

C H A P. 124

An Act to amend the charter of The Scottish Trust
Company

[Assented to, 4th of March, 1919]

WHEREAS The Scottish Trust Company has by its Preamble. petition represented that since the coming into force of the act 7 George V, chapter 101, the condition of financial affairs has not been such as to warrant the company commencing business, nor is there any probability of conditions improving to such an extent as to warrant the company commencing business before the 1st day of July, 1919, upon which date the corporate powers of the company would lapse for non-user under the provisions of the act 7 George V, chapter 101; and

Whereas it is necessary that certain amendments be made to the charter of the company, the act 8 Edward VII, chapter 119, as amended by the act 7 George V, chapter 101, for the purpose of extending the said period in so far as the company is concerned; and it is expedient to grant its prayer;

Therefore His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Section 16a of the act 8 Edward VII, chapter 119, as enacted by the act 7 George V, chapter 101, section 1, is replaced by the following: S Ed. VII, c. 119, s. 16a, replaced.

“**16a.** Notwithstanding the provisions of article 7096 mm Extension of delay. of the Revised Statutes, 1909, as enacted by the act 3 George V, chapter 44, section 1, the corporate powers of the company shall lapse for non-user only in the event of its failing to commence business before the first day of July, one thousand nine hundred and twenty-one.”

2. This act shall come into force on the day of its sanction. Coming into force.

