

C H A P . 34

An Act to amend the Revised Statutes, 1909, respecting
co-operative agricultural associations

[Assented to 9th February, 1918]

HIS MAJESTY, with the advice and consent of the
Legislative Council and of the Legislative Assembly
of Quebec, enacts as follows:

1. Article 1974 of the Revised Statutes, 1909, as R. S., 1974,
amended by the act 1 George V (1st session), chapter 14, ^{am.}
section 1, and by the act 2 George V, chapter 20, section 1,
is further amended by replacing the first paragraph thereof
by the following:

“**1974.** The amount of each share shall be ten dollars, ^{Amount of}
payable in five yearly instalments of two dollars each, ^{shares, how}
the first on the day of subscription, and the remainder ^{payable.}
from year to year at the same date. The association may,
however, decide by by-law that the shares subscribed after
its adoption shall be paid at once or in less than five
instalments, and fix the amount of each one. Such by-law
shall not have a retroactive effect and shall apply only to
shares subscribed after its adoption. A shareholder may,
at any time, pay in advance the amount due by him on his
shares, and interest may be paid him on the amount paid in
advance for the period between the date of the payment
and that when it becomes due.”

2. Article 1981*a* of the Revised Statutes, 1909, as R. S., 1981*a*,
enacted by the act 1 George V (1st session), chapter 14, ^{am.}
section 2, and amended by the act 1 George V (1st session),
chapter 15, section 2, is further amended by adding the
words: “and all other agricultural products,” at the end
of the last paragraph thereof.

3. Article 1985 of the Revised Statutes, 1909, as R. S., 1985,
amended by the act 1 George V (1st session), chapter 14, ^{am.}
section 4, and the act 2 George V, chapter 20, section 5,
is further amended:

a. By replacing the word: “registered”, in the fourth
line of the third clause of paragraph 1 thereof, by the
word: “post-paid”;

b. By replacing the word: “registered,” in the second
and third lines of paragraph 2 thereof, by the word: “post-
paid”.

R. S., 1985a, am. **4.** Article 1985a of the Revised Statutes, 1909, as enacted by the act 5 George V, chapter 32, section 1, is amended by replacing the second clause of paragraph 2 thereof, by the following:

Qualifications of voter. "A member can vote once only, whatever may be the number of his shares. To be entitled to vote the member must have subscribed for one or more shares at least three months before the meeting, and have paid, at least three days before the meeting at which he intends to vote, all yearly instalments due on his share or shares, but in the case of the first general meeting after the formation of the association, a member may vote no matter at what date previous to such meeting he may have subscribed for his share or shares."

R. S. 1987, am. **5.** Article 1987 of the Revised Statutes, 1909, is amended by adding the following at the end of the third paragraph: "A copy of this statement must be sent to the Minister of Agriculture before the 15th of February of each year".

R. S. 1989, am. **6.** Article 1989 of the Revised Statutes, 1909, as amended by the act 2 George V, chapter 20, section 6, is further amended:

a. By replacing the words: "greater than," in the first line of the third paragraph thereof, by the words: "equal to or greater than";

b. By replacing the word: "six," in the third line of the third paragraph thereof, by the word: "eight";

c. By adding the following at the end of the article:

Retention of money. "The association shall have the right to retain, for the recovery of any sum due it by a shareholder, for any reason whatsoever, any money it may owe such shareholder by way of dividend, benefits or otherwise.";

d. By striking out the words: "base d'une repartition," in the first and second lines of the French version of the third paragraph thereof.

Coming into force. **7.** This act shall come into force on the day of its sanction.