

C H A P . 39

An Act respecting the Protestant Board of School Commissioners of the city of Montreal, and to amend the act respecting school taxes in the said city

[Assented to 9th February, 1918]

Preamble.

WHEREAS the Protestant Board of School Commissioners of the city of Montreal has represented, by petition, that for the purposes of its financing it is necessary that it be authorized to issue additional bonds to the extent of nine hundred thousand dollars, and has prayed for authority for the above purposes; and

Whereas it is expedient to grant such prayer;

Therefore His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Additional
bond issue
authorized.

1. The Protestant Board of School Commissioners of the city of Montreal are hereby authorized and empowered to issue additional bonds or debentures to an amount not exceeding nine hundred thousand dollars, the said bonds to be issued in serial form without any sinking-fund, but maturing in various amounts annually from January 1st, 1923, to January 1st, 1948, both dates inclusive, at a rate of interest not to exceed six per cent per annum.

Provisions
applicable.

2. Such additional bonds or debentures shall be issued in conformity with the terms of the act 54 Victoria, chapter 53, in so far as the same are consistent with the tenor thereof and applicable thereto.

Form of
bonds.

3. The said bonds or debentures shall be in the following form, which, subject to completion by filling in the blanks which occur therein as may be requisite, is hereby declared to be legal and valid to all intents and purposes, and to confer upon the purchaser of the said bonds or debentures, all rights or privileges hitherto recognized by law.

BOND

LOAN OF NINE HUNDRED THOUSAND DOLLARS.

\$1,000.00.

No.

Protestant Board of School Commissioners of the City of Montreal.

Payment of principal and interest provided for and payable by the city of Montreal under the acts of the Legislature of the Province of Quebec.

The Protestant Board of School Commissioners of the city of Montreal promise to pay to the bearer hereof at the office of the city-treasurer in the city of Montreal, or at the agency of the Bank of Montreal in the city of New York, in the United States of America, at the option of the holder, on the first day of January 19 , on presentation and surrender of this bond, the sum of one thousand dollars (\$1,000) in gold coin of its present weight and fineness, for value received.

The Protestant Board of School Commissioners of the city of Montreal will also pay on the first days of January and July in each and every year until the final redemption of this bond, interest at the rate of per centum (. . . . %) per annum on presentation at the same places of the proper coupons as hereto annexed.

The city of Montreal is bound by law to retain in its hands out of the yearly proceeds of the school tax in the city, a sufficient sum to pay the interest and to provide for the redemption of these bonds at maturity, and the bearer of this bond shall have the right to claim from the city of Montreal payment of capital and interest when due.

This bond is one of an issue of nine hundred (900) bonds of one thousand dollars (\$1,000) each, dated January 1st, 1918, and numbered consecutively from 4746 to 5645, both numbers inclusive, bearing the same date and maturing from the 1st day of January 1923 to the 1st day of January 1948, both dates inclusive, and issued under the authority of the acts of the Legislature of the Province of Quebec, and of a resolution of the Protestant Board of School Commissioners of the city of Montreal adopted at a meeting duly called and held on the 23rd day of October, 1917.

In witness whereof the seal of the Protestant Board of School Commissioners of the city of Montreal is hereto

affixed, and the same is signed by the chairman and treasurer at Montreal, this 1st day of January, 1918

.....
Treasurer

.....
Chairman.

The corporation of the city of Montreal acknowledges to have taken signification of the foregoing bond in conformity with the acts therein referred to

.....
City Treasurer.

COUPON

The Protestant Board of School Commissioners of the city of Montreal will pay to the bearer hereof
on the _____ day of _____
at the office of the city treasurer
in Montreal, or at the agency of the Bank of Montreal in the city of New York, in the United States of America, at the option of the holder, on the surrender of this coupon, being one half year's interest on bond No. dated January 1st, 1918...

.....
Treasurer.

.....
Chairman.

Coming into force. **4.** This act shall come into force on the day of its sanction.

CHAP. 40

An Act to amend the acts respecting the Board of Roman Catholic School Commissioners of the city of Quebec

[Assented to 9th February, 1918]

Preamble. **W**HEREAS the Board of Roman Catholic School Commissioners of the city of Quebec has, by its petition, represented:

That it is necessary that the Board of Roman Catholic School Commissioners of the city of Quebec contract new loans for the purpose of erecting new buildings, for providing furniture for them and for completing the present school houses generally;