

Quebec Municipal Code, but for county council matters county council only.

**33.** This act shall come into force on the day of its Coming into force. sanction.

## CHAP. 99

### An Act respecting the town of St. Michel

[Assented to 9th February, 1918]

**W**HEREAS the town of St. Michel has, by its petition, Preamble.  
represented:

That it is important in the interest of its ratepayers, that certain provisions of the Cities and Towns' Act should not apply to it in so far as it relates to by-law No. 51 respecting the issue of additional debentures for the opening of Pie IX boulevard; and to ratify, validate and confirm such by-law; and to enact certain provisions in respect to by-law No. 41;

Whereas it is expedient to grant the prayer of the said petition;

Therefore His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

**1.** By-law No. 51, respecting the issue of additional By-law debentures for the opening of Pie IX Boulevard, is ratified, ratified. validated and confirmed for all lawful purposes.

**2.** Articles 5777, 5778, 5782, 5784, 5786 and 5788 of Provisions the Revised Statutes, 1909, are expressly declared to not not to apply to the corporation as regards the debentures issued apply. under by-law No. 51, and the debentures so issued shall not affect the town's borrowing power.

**3.** The town is authorized, with the approval of the Town is Lieutenant-Governor in Council, and with the consent authorized of the present holders, if any there be, to: on certain conditions,

a. Create and issue, by resolution of its council and for a shorter term, new debentures in accordance with the to: provisions of its by-law No. 41, passed on the 4th of April, Create and issue certain debentures, &c. 1917, approved on the 30th of April, 1917, by the municipal electors, and on the 11th of May, 1917, by the Lieutenant-Governor in Council, and to exchange them for the debentures already issued under such by-law;

Re-issue  
such de-  
bentures on  
certain on-  
dition.

*b.* To re-issue on one or more occasions, such last-mentioned debentures on the maturity of the new obligations authorized by paragraph *a*, provided, however, that the whole term of such various issues shall not exceed the full maturity term provided for by by-law No.41.

Coming into  
force.

**4.** This act shall come into force on the day of its sanction.

## CHAP. 100

An Act to grant special powers to the municipality of the village of Hebertville Station

[Assented to 9th February, 1918]

Preamble.

**W**HEREAS the municipality of the village of Hebertville Station has, by its petition, represented:

That it has contracted certain debts, in addition to its borrowing powers, before the coming into force of the Quebec Municipal Code;

That it is expedient to grant it additional powers to borrow, in order to enable it to extinguish its debt;

Whereas it is expedient to grant the prayer contained in the said petition;

Therefore His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Loan  
authorized.

**1.** The said municipality is authorized to borrow an amount of twenty-five thousand dollars, for the purpose of extinguishing its floating debt, by means of bonds or debentures bearing six per cent interest per annum, repayable within a period of not more than twenty-five years, by means of a sinking-fund of at least two per cent; the said municipality to have the right to issue temporary short term bonds or debentures of from five to ten years, a portion of such temporary bonds or debentures to be repaid at maturity by means of the sinking-fund collected during the period of their duration, and the balance of the said temporary bonds or debentures to be redeemable by a fresh issue of temporary bonds or debentures, which shall themselves be redeemable by means of the fixed sinking-fund.

Provision

**2.** Article 771 of the Quebec Municipal Code is expressly