

to railways in the Province of Quebec, and its amendments, shall apply to this company regarding its railway, except where there is incompatibility or express derogation, but shall not apply to the said company as regards its other powers conferred upon it by this act, which shall be exercised in accordance with the provisions of the general law of the Province, except in case of express derogation or incompatibility.

22. Article 6644 of the Revised Statutes, 1909, shall R. S., 6644,
not apply to the company. not to apply.

23. This act shall come into force on the day of its Coming into
sanction. force.

CHAP. 105

An Act to incorporate the River Rouge Railway Company

[Assented to 9th February, 1918]

WHEREAS the persons hereinafter mentioned have, Preamble.
by their petition, represented that it is in the interest of the Province that a railway be built and operated as hereinafter described; and whereas it is expedient to grant the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Alexander Orsali, capitalist; John R. Meadowcroft, Company
manager; Archibald Holmes Ross, engineer; Daniel E. Parker, incorporat-
manager, and Arthur Gordon Spencer, chemist, all of the ed.
city of Montreal, together with such other persons as may become shareholders in the company, are incorporated under the name of the "River Rouge Railway Company", Name.
hereinafter called "the company".

2. The persons above named shall be the provisional Provisional
directors of the said company. directors.

3. The capital stock of the said company shall be Capital
three hundred thousand dollars, divided into three thousand stock.
shares of one hundred dollars each.

4. The head office of the company shall be at the Head office.
city of Montreal.

Date of
general
meetings.

5. The first general meeting and the subsequent annual meetings of the said company shall be held on the first Tuesday of March of each year, or at such other date as may be fixed by the board of directors.

Directors.

6. The number of directors of the said company shall not be less than three nor more than fifteen, the majority of whom shall form a quorum.

Company to
construct,
&c., rail-
way.

7. The company may lay out, construct and operate a single or double track railway, with the necessary side tracks and switches of the gauge of four feet eight and a half inches, from a point in the township of Amherst, county of Labelle, and thence in a southerly direction to a point on the Ottawa river, between Montebello in the said county and the village of Grenville in the county of Argenteuil, and running through the townships or one of the townships of Amherst, Ponsonby and Little Nation in the county of Labelle, and Arundel, Harrington and Grenville in the county of Argenteuil.

Powers.

8. The company may, in the same territory:

a. For the purposes of its undertaking only, construct and operate telegraph or telephone lines within the said limits wherever the company has established transmission lines or conduits;

Property,
&c.

b. Acquire, hold, lease, utilize, alienate or convey all moveable and immovable property it may deem useful for the needs of the undertakings or operations it is authorized to carry on;

Shares, &c.
of other
companies.

c. Subscribe for, purchase or otherwise acquire in whole or in part the shares, bonds, debentures or other securities of any other company any of whose powers are within the scope of those of the company, and may pay for the same, in whole or in part, in shares, bonds, debentures or other securities of this company, and may hold, sell or otherwise deal in the shares, bonds, debentures or other securities so purchased, and, while, holding the same, may exercise all the rights and powers of ownership thereof, including the voting powers thereof, and may guarantee payment of the principal of or dividends and interest on the shares, bonds, debentures or other securities of any other company;

Amalgama-
tion, &c.

d. Acquire, lease, use, hold and operate and dispose of the works or undertakings, in whole or in part, and exercise the charter rights and franchises, privileges and other rights of any company any of whose powers are within the scope of those of the company; and may amalgamate and consolidate with any such company, and exercise the

powers, franchises, rights and privileges of such company under its own name or the name of such company, in the territory where such company or this company is authorized to carry on its operations.

9. The directors may issue, as paid-up stock, shares of the capital stock of the company in payment of and for all or any of the business, franchises, undertakings, properties, rights, powers, privileges, letters-patent, contracts, real estate, stock and assets, or other property, of any person, company or municipal corporation, which the company may lawfully acquire in virtue of this act, and may allot and hand over such shares to any such person, company or corporation or to its shareholders, and issue, as paid-up and non-assessable stock, shares of the capital stock of the company, and allot and hand over the same in payment for right of way, lands, rights, plant, property, letters-patent of invention, rolling-stock or materials of any kind, or services rendered to the company; and any such issue and allotment of stock shall be binding on the company, and such stock shall not be assessable for calls, nor shall the holders thereof be liable in any way thereon; and the company may pay for any such property or services rendered to the company wholly or partly in paid-up shares or wholly or partly in debentures, as the directors may deem proper.

Payments may be made in paid-up stock.

10. Article 6644 of the Revised Statutes, 1909, shall not apply to the company.

Provisions not to apply.

11. Article 6510 of the Revised Statutes, 1909, is replaced, for the company, by the following:

R. S., 6510, replaced for the Co.

"6510. The funds of the company shall not be employed in the purchase of any stock in their own company."

Forbidden to purchase stock in own Co.

12. The company may build its railway by sections and in such order as it may deem suitable.

May be built in sections.

13. The provisions of the Revised Statutes, 1909, respecting railways, shall apply to this company, except in cases of derogation therefrom by this act.

Provisions applicable.

14. This act shall come into force on the day of its sanction.

Coming into force.