

C H A P . 111

An Act to amend the charter of The Civic Investment & Industrial Company

[Assented to 9th February, 1918]

Preamble.

WHEREAS The Civic Investment & Industrial Company has, by its Petition, prayed that certain amendments be made to the act 6 George V, Chapter 82, incorporating the company, for the purpose of changing the name of the company, and of providing that article 5970 of the Revised Statutes, 1909, shall not apply to the company;

And whereas it is expedient to grant the said petition;

Therefore His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Change of name.

1. The corporate name of the company is changed, and shall in future be "Montreal Light, Heat & Power Consolidated".

R. S., 5970, not to apply in certain cases.

2. Article 5970 of the Revised Statutes, 1909, shall not apply to the company whenever the company has been authorised to make loans to shareholders, by a by-law duly passed at a special general meeting called for that purpose, and at which said by-law has been sanctioned by a vote of three-fourths of all the shareholders present at such meeting, in person or by proxy.

Coming into force.

3. This act shall come into force on the day of its sanction.

C H A P . 112

An Act to amend the charter of *La Compagnie de Téléphone Nationale*

[Assented to 9th February, 1918]

Preamble.

WHEREAS *La Compagnie de Téléphone Nationale* has, by its petition, represented that the capital stock now issued by *La Compagnie de Téléphone Nationale* is five hundred and twenty-two thousand two hundred dollars, whereof four hundred and twenty-six thousand dollars are preferred shares and ninety-six thousand two hundred dollars

are ordinary shares, and that the amount of capitalization no longer represents the realizable value of the company's assets, and that, for the proper transaction of its business, it is necessary to grant it certain additional powers respecting the consolidating of the shares of its capital;

And whereas it is expedient to grant the prayer to that effect contained in the said petition;

Therefore His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Section 3 of the act 56 Victoria, chapter 71, as 56 Vict., c. enacted by section 1 of the act 9 Edward VII, chapter 113, ^{71, s. 3,} replaced. is replaced by the following:

"3. The capital stock of the company shall be five million ^{Capital} dollars, whereof two million dollars shall be preferred ^{stock.} shares of fifty dollars each and three million dollars in ordinary shares of ten dollars each, the directors having the right to sell or otherwise dispose of the said shares for the company's benefit."

2. The act 56 Victoria, chapter 71, is amended by ^{Id., ss. 3g} inserting therein, after section 3f thereof, as enacted by the ^{and 3h, en-} act 9 Edward VII, chapter 113, section 1, the following ^{acted.} sections, to wit:

"3g. Counting from the 9th of February, 1918, the ^{Capital} issued capital stock of the company, amounting to ^{stock re-} four hundred and twenty-six thousand dollars in preferred ^{duced.} stock, shall be reduced to two hundred and thirteen thousand dollars, in four thousand two hundred and sixty shares of the nominal or par value of fifty dollars each; and the ninety-six thousand two hundred dollars in ordinary shares shall be reduced to nine thousand six hundred and twenty dollars, in nine hundred and sixty-two ordinary shares of the nominal or par value of ten dollars each.

"3h. The share register of the company shall be altered ^{Alteration} in conformity with the provisions of this act." ^{of share} register.

3. This act shall come into force on the day of its ^{Coming into} sanction. ^{force,}