

ratified, and the title of the company to the properties in the said deeds mentioned is validated and confirmed in so far as concerns the legal capacity of the company to make such contracts.

3. The company may sell, exchange, hypothecate, ^{May deal} lease or otherwise deal with any of the immoveable pro- ^{with im-} perty or rights now or hereafter legally acquired or held ^{moveable} by it. ^{property.}

4. Within the limits of the powers granted by its letters ^{May issue} patent, the company may issue bonds, debentures or de- ^{bonds &c.} benture stock, and may, by authentic deed, for the purpose of securing the same, hypothecate, mortgage or pledge any property, moveable or immoveable, present or future, which it may own in this Province, and the provisions of articles 6119a, 6119b, 6119c and 6119d of the Revised ^{Certain} Statutes, 1909, and their amendments, shall apply thereto. ^{provisions} ^{to apply} In the exercise of the powers hereby conferred the company shall be subject to the general laws of the Province.

5. This act shall come into force on the day of its ^{Coming into} sanction. ^{force.}

CHAP. 115

An Act respecting The Lyman Real Estate Corporation Limited

[Assented to 9th February, 1918]

WHEREAS The Lyman Real Estate Corporation ^{Preamble.} Limited, already incorporated by letters patent of the Province of Quebec, and having its principal place of business in the City of Montreal, has presented a petition praying for the passing of an act, as hereinafter set forth, and such act is necessary, inasmuch as doubts have arisen as to the legality of a certain deed executed by the company since its incorporation, owing to the capacity of the persons who took part therein, and to assure the legality of such deed in an indisputable manner, it is necessary that the letters patent and organization of the company, as well as the deed hereinafter specified, be confirmed;

And whereas it is expedient to grant the prayer contained in the said petition;

Therefore, His Majesty, with the advice and consent of

the Legislative Council, and of the Legislative Assembly of Quebec, enacts as follows:

Authoriza-
tion to
purchase,
&c. shares,
&c. in other
companies.

1. The company may subscribe for, purchase or otherwise acquire and hold bonds, debentures, debenture stock, shares or other securities of any other company having, wholly or in part, objects similar to those of the company, or guarantee the payment of money obtained by or with respect to bonds, debentures, debenture stock, shares, contracts, hypothecs, charges and securities of any company or enterprise having wholly or in part objects similar to those of the company.

Deed of sale
ratified.

2. The deed of sale and conveyance from Albert Clarence Lyman, Walter Ernest Lyman, Evelyn Dorothy Mabel Lyman, and The Royal Trust Company, to The Lyman Real Estate Corporation Limited, executed before Ronzo Heathcote Clerk, Notary Public, on September 29th, 1915, and bearing the number eight thousand four hundred and seventy-seven of his minutes, is hereby ratified, sanctioned and confirmed and declared legal and valid.

Coming into
force.

3. This act shall come into force on the day of its sanction.

CHAP. 116

An Act respecting Broad Realty Limited

[Assented to 9th February, 1918]

Preamble.

WHEREAS Broad Realty Limited has, by its petition, among other things, represented:

That it is a company incorporated by letters patent of the Dominion of Canada, issued on the 13th March, 1917, under the first part of chapter 79 of the Revised Statutes of Canada, 1906;

That in view of the general laws of the Province of Quebec respecting the acquisition, holding and alienation of immoveable property by incorporated companies, doubts have been raised as to the legality of the contracts a ready made or which the company may hereafter make in connection with the acquisition or alienation of immoveable property by the company or the hypothecation by it of such property;

That by reason of such doubts the company has been