

Therefore His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

By-law
ratified.

1. By-law No. 32, of the corporation of Ste. Marie Madeleine du Cap de la Madeleine, in the county of Champlain, respecting the establishing of a ship-yard in the municipality of Ste. Marie Madeleine du Cap de la Madeleine, and granting an exemption of municipal taxes to the Canada Steamship Lines, Limited, for a period of twenty years, counting from the 1st of January, 1918, is confirmed, ratified and legalized in favour of the said company, its successors and assigns.

Coming into
force.

2. This act shall come into force on the day of its sanction.

CHAP. 119

An Act to amend the charter of *La Prévoyance* (The Provident)

[Assented to 9th February, 1918]

Preamble.

WHEREAS *La Prévoyance* (The Provident), a company incorporated by the act 5 Edward VII, chapter 68, has, by its petition, prayed for amendments to its charter to better define its powers, and to grant it additional powers;

Whereas it is expedient to grant the prayer of the said petition;

Therefore His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

5 Ed. VII c.
68, s. 13,
replaced.

1. Section 13 of the act 5 Edward VII, chapter 68, as amended by the act 8 Edward VII, chapter 128, section 3, and by the act 2 George V, chapter 101, section 3, is replaced by the following:

Powers of
Co.

"13. The company may lawfully enter into and effect contracts of insurance with all persons, corporations and bodies politic, either for themselves or for their employees:

Sickness.

a. Against all damages caused by illness of any nature or arising from any cause whatsoever;

Accident.

b. Against all accidents causing injury or damages to persons or property, or death;

Without restricting the general meaning of the above expressions, it is declared that they apply to theft, boiler or other explosions, to damages by wind, hail, flooding or otherwise by the elements, and to any fortituous event or negligence on the part of the insured or of a third party, or by the voluntary act of another person resulting in death or damage as stated above;

c. Against all pecuniary loss and damages, costs and expenses which the insured may be compelled to pay to any person or to their workmen or their employees or the representatives thereof, either under any laws providing for compensation to workmen in force in Canada or in any of its provinces, or in virtue of any other arrangement, either through the fault of their mandataries or employees or through any other cause; Employees' liability, &c.

d. Against all damages resulting from the breaking of Glass. plate glass or show cases;

e. Against costs of funeral expenses, or of the identification of persons, the whole subject to the act 7 George V, chapter 47; Funeral expenses, &c.

f. On life and, to that end, may insure and re-insure and generally enter into life insurance contracts in every form, and exercise all other powers generally granted to companies authorized to do a life insurance business, under the Quebec Insurance Act. Life.

Before commencing its life insurance business, the company shall cause to be subscribed an additional capital of five hundred thousand dollars, and shall cause at least fifteen per cent thereof to be paid thereon. It shall also make the deposit required by the Quebec Insurance Act. Additional capital.

The business of the company shall be divided into two branches; one for life insurance and the other for the company's other operations. Each branch shall keep separate accounts, and the funds of each shall be kept and administered separately; Two branches.

g. Against any loss or damages incurred in transportation by land of persons or property or goods; Transportation losses.

h. Against all damages by automatic extinguishers, the breaking of pipes and other causes of flooding; Flooding, &c.

i. The company may also insure yachts and automobiles, carriages, bicycles, motor-cycles and other vehicles." Automobiles &c.

2. Section 15 of the said act 5 Edward VII, chapter 68, Id., s. 15, as amended by the act 2 George V, chapter 101, section 6, is replaced by the following:

"15. The company may enter into and effect contracts of reinsurance with any insurance company, benevolent or

Reinsurance, &c.

mutual benefit society, either as reinsurer or reinsured, and also reinsure itself against any loss or risk it might suffer in the course of its operations, and generally do and execute all other things connected with its operations and calculated to facilitate the same.

Amalgama-
tion &c.

The company may purchase the assets of any other insurance company, or amalgamate with any such company, sell or purchase the whole or part of the assets thereof, and accept and give shares of such companies in payment of the same.

Approval of
Lt.-Gov. in
C. for amal-
gamation,
&c.

The terms and conditions of any such amalgamation, or any such purchase or sale of assets, must be approved by the Lieutenant-Governor in Council on the report of the Provincial Treasurer that it is in the interest of the insured, and of the public generally, that such amalgamation, or purchase or sale of such assets shall take place, and that the terms and conditions thereof are just and conformable to the law. Such amalgamation, or purchase or sale of assets, shall take effect from and after the publication in the *Quebec Official Gazette* of a notice from the Provincial Treasurer stating that the terms and conditions of such amalgamation, or purchase or sale of assets, has been approved by the Lieutenant-Governor in Council."

Coming into
force.

3. This act shall come into force on the day of its sanction.

CHAP. 120

An Act respecting the British Canadian Life and Accident Insurance Company

[Assented to 9th February, 1918]

Preamble.

WHEREAS the British Canadian Life and Accident Insurance Company, already incorporated by letters patent of the Province of Quebec, dated the 1st May, 1917, and having its principal place of business in the city of Montreal, has petitioned for the passing of an act as hereinafter set forth, for the purpose of increasing its powers, of effecting contracts of insurance and re-insurance on life or against accidents, sickness or burglary, and also for guaranteeing the fidelity of persons holding confidential public or private offices;

And whereas it is expedient to grant the prayer of the said petition;

Therefore His Majesty, with the advice and consent of