

mutual benefit society, either as reinsurer or reinsured, and also reinsure itself against any loss or risk it might suffer in the course of its operations, and generally do and execute all other things connected with its operations and calculated to facilitate the same.

Amalgamation &c.

The company may purchase the assets of any other insurance company, or amalgamate with any such company, sell or purchase the whole or part of the assets thereof, and accept and give shares of such companies in payment of the same.

Approval of Lt.-Gov. in C. for amalgamation, &c.

The terms and conditions of any such amalgamation, or any such purchase or sale of assets, must be approved by the Lieutenant-Governor in Council on the report of the Provincial Treasurer that it is in the interest of the insured, and of the public generally, that such amalgamation, or purchase or sale of such assets shall take place, and that the terms and conditions thereof are just and conformable to the law. Such amalgamation, or purchase or sale of assets, shall take effect from and after the publication in the *Quebec Official Gazette* of a notice from the Provincial Treasurer stating that the terms and conditions of such amalgamation, or purchase or sale of assets, has been approved by the Lieutenant-Governor in Council."

Coming into force.

3. This act shall come into force on the day of its sanction.

CHAP. 120

An Act respecting the British Canadian Life and Accident Insurance Company

[Assented to 9th February, 1918]

Preamble.

WHEREAS the British Canadian Life and Accident Insurance Company, already incorporated by letters patent of the Province of Quebec, dated the 1st May, 1917, and having its principal place of business in the city of Montreal, has petitioned for the passing of an act as hereinafter set forth, for the purpose of increasing its powers, of effecting contracts of insurance and re-insurance on life or against accidents, sickness or burglary, and also for guaranteeing the fidelity of persons holding confidential public or private offices;

And whereas it is expedient to grant the prayer of the said petition;

Therefore His Majesty, with the advice and consent of

the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The British Canadian Life and Accident Insurance Company may legally enter into and effect insurance contracts with any person, corporation or body politic, either for themselves or for their employees; Contracts of insurance that company may legally enter into.

a. Against all damages resulting from illness not ending in death, or disability not arising from accident or old age;

b. Against all pecuniary loss, or damages, costs and expenses which the assured may be compelled to pay to any person or to his workmen or employees or the representatives of the same, either under any laws providing compensation for workmen in force in Canada or any of its provinces, or under other agreements, according to specially defined conditions;

c. Against all damage resulting from the breaking of plate glass, windows or show-cases;

d. Against accidents caused by the explosion of steam boilers;

e. Covering automobile insurance;

f. Against theft or burglary.

2. The deposit which the company shall lodge with the Provincial Treasurer shall not be less than twenty-five thousand dollars. Deposit.

3. The company shall hereafter be known as "The British Canadian Insurance Company" or "*La Compagnie d'Assurance Canadienne Britannique*". Name of Company.

4. The above change of name shall in nowise have the effect of invalidating anything previously done under the name of "The British Canadian Life and Accident Insurance Company". Effect of change of name.

5. This act shall come into force on the day of its sanction. Coming into force.