

C H A P . 132

An Act to amend the act 5 George V, chapter 135, respecting the building of a church, sacristy and presbytery in the parish of *Notre-Dame du St-Rosaire de Montréal*

[Assented to 9th February, 1918]

Preamble.

WHEREAS the trustees of the parish of *Notre-Dame du St-Rosaire de Montréal*, have, by their petition, represented:

That on account of the present financial situation, the provisions of the act 5 George V, chapter 135, have become insufficient for allowing them to advantageously borrow the moneys required for the erection of the religious buildings of the parish, and that they need additional powers for carrying out the object of their act of incorporation:

Whereas it is expedient to grant the prayer contained in the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

5 Geo. V c.
135, s. 3, re-
placed.

Term of
loan and
manner of
effecting
same.

May be
made by
notes if
trustees
prefer.

1. Section 3 of the act 5 George V, chapter 135, is replaced by the following:

“3. Such loan may be effected for a period of forty-one years, by means of a notarial deed or by the issue of bonds and debentures, with a sinking-fund or otherwise; it may likewise be repaid by annuities as may be deemed preferable.

The trustees may also, if they prefer, effect such loans to the amount of one hundred and twenty-five thousand dollars, by means of various promissory notes, bearing interest at a rate of not more than six per cent per annum, signed for the corporation by the *curé* and the churchwardens in office, and payable at terms of not more than five years, with the faculty of renewing the same for another term of not more than five years; and the notes now issued by the corporation of trustees may be renewed in accordance with the provisions of this act.”

Coming into
force.

2. This act shall come into force on the day of its sanction.

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