

set aside, amended or cancelled, and so long as their object is not accomplished.

42. Between the date of the sanction of this act and Limitation the 30th of June, 1917, the school commissioners of every of powers school commission whose existence is affected by this act, of former shall perform only acts of current administration; any commissioners. matter relating to the building of a school house or to a loan can be settled only on the advice of the Catholic School Commission of Montreal in existence before the 30th of June, 1917, and subject to the approval of the Superintendent of Public Instruction.

43. Section 3 of the act 55-56 Victoria, chapter 61, 55-56 Vict., in so far as it applies to Catholic schools, is repealed, c. 61, s. 3, and the various administrative bodies of the Montreal, repealed in Catholic School Commission are governed in this respect part. by the provisions of article 2703 of the Revised Statutes, 1909.

44. Sections 1, 2, 3, 4 and 5 of the act 57 Victoria, Provisions chapter 24, in so far as they apply to Catholic schools, repealed in are repealed. part.

45. Section 4 of the act 63 Victoria, chapter 99, is 63 Vict., c. 99, s. 4, repealed. repealed.

46. This act shall come into force on the first day of Coming into July, 1917, with the exception of articles 18, 21, and 42, force. which shall come into force on the day of its sanction.

CHAP. 29

An Act to authorize the Board of Protestant School Commissioners of the city of Sherbrooke to contract an additional loan

[Assented to 22nd December, 1916]

WHEREAS the Board of Protestant School Commis-Preamble.
sioners of the city of Sherbrooke have, by their petition, prayed that they be empowered and authorized to borrow an amount not exceeding seventy-five thousand dollars, by means of an issue of debentures, and it is expedient to grant the prayer of the said petition;

Therefore His Majesty, with the advice and consent of

the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Loan authorized.

1. The Board of Protestant School Commissioners of the city of Sherbrooke, incorporated under the act 40 Victoria, chapter 23, as amended by the acts 41 Victoria, chapter 7; 3 Edward VII, chapter 18; 9 Edward VII, chapter 40, and 4 George V, chapter 30, may, under this act, borrow an amount not exceeding seventy-five thousand dollars by means of an issue of debentures.

Description of debentures.

2. Such debentures, payable to bearer, shall be of any denomination of not less than one hundred dollars each, and shall bear interest at a rate not exceeding six per centum per annum, payable semi-annually. Such debentures may be made payable at any term not exceeding thirty years, and shall be signed by the chairman and secretary treasurer. The coupons shall bear the secretary treasurer's signature, which signature may be printed, engraved or lithographed.

Provisions applicable.

3. The law respecting Public Instruction in the Province of Quebec is declared to have always applied and to apply to the Board of Protestant School Commissioners of the City of Sherbrooke, except as to matters respecting which the special act or acts concerning said Board are inconsistent with or derogate therefrom.

Debentures validated.

4. The omission to provide for a sinking-fund, as required by article 2728*b*, of the Revised Statutes, 1909, as enacted by the act 5 George V, chapter 36, section 12, shall not invalidate the debentures issued under the authority of the act 4 George V, chapter 30, provided however that the required sinking-fund be forthwith established in connection with the said issue of debentures.

For what proceeds to be used.

5. The monies realized from the sale or pledge of such debentures shall be used in the payment of existing liabilities, in repairing, extending and providing further equipment and appliances for the present school houses and buildings, and in building and providing equipment and appliances for new school houses and buildings, and the purchase of necessary land for the same, as the board may deem expedient.

Coming into force.

6. This act shall come into force on the day of its sanction.
