

of other provinces. jurisdiction licenses issued to agents in the Province of Quebec, the Superintendent of Insurance may endorse as valid for the Province of Quebec the like licenses issued under the authority of such legislature.

Penalties. "6960*h*. Any person who contravenes any of the provisions of this subsection, shall be guilty of an offence, and shall incur the penalty set forth in article 6961.

Not to affect policies. "6960*i*. Nothing contained in this subsection shall invalidate any policy or contract of insurance.

Not applicable to certain companies. "6960*j*. The provisions of this subsection shall not apply to mutual benefit associations licensed by this Province nor to purely mutual fire insurance companies formed by municipal councils or by freeholders residing in any parish or local municipality in this Province, whose transactions are limited by law to the municipalities or to the counties within which the head offices are situated.

Tariff of fees. "6960*k*. The fee payable in respect of each agent's license or renewal thereof shall be as follows:

By agents transacting industrial life insurance or funeral insurance.....	\$ 2.00
By agents transacting any other classes of insurance:	
In cities.....	\$10.00
Elsewhere.....	\$5.00"

Provisions repealed. **2.** Articles 6961*a* and 6961*b* of the Revised Statutes, 1909, as enacted by the act 6 George V, chapter 31, section 1, are repealed.

Coming into force. **3.** This act shall come into force on the first of May, 1917.

C H A P. 47

An Act to amend the Quebec Insurance Act respecting funeral insurance

[Assented to 22nd December, 1916]

HIS MAJESTY, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

R. S., 7031*f*
et seq.,
enacted. **1.** The Revised Statutes, 1909, are amended by inserting therein, after article 7031*e*, as enacted by the act 1 George

V (2nd session), chapter 44, section 7, the following subsection and articles:

“§ 19b.—*Funeral Insurance Companies*

“**7031f.** The words “funeral insurance” shall include ^{“Funeral insurance” defined.} any contract providing that upon the death of the assured, a funeral benefit will be paid or a funeral service furnished. The aggregate amount or value of any such contract issued in this Province shall not exceed one hundred and fifty dollars upon any one life.

“**7031g.** A funeral insurance company may be incorporated by letters patent in the manner set forth in this section; and, if mention thereof be made in the letters patent, the company may be authorized also to carry on a general funeral undertaking business, and the manufacture of funeral undertakers’ supplies. ^{Incorporation of funeral insurance co.}

“**7031h.** The authorized capital stock of such a company shall be at least one hundred and fifty thousand dollars, with power to increase the same to three hundred thousand dollars, with the consent of the Lieutenant-Governor in Council; and before applying for a license the company shall furnish the Superintendent of Insurance satisfactory evidence that at least fifty thousand dollars of the said capital stock have been subscribed *bona fide*, and that ^{Capital stock.} ^{Amount to be subscribed and paid.} twenty thousand dollars have been paid thereon.

“**7031i.** Before the issue or the renewal of a license, a funeral insurance company must deposit with the Provincial Treasurer in cash or in the securities mentioned in paragraph 1 of article 6923: ^{Deposit required.}

a. The sum of ten thousand dollars, if the total contingent liabilities under contracts in force in this Province on the preceding 31st day of December do not exceed two hundred thousand dollars;

b. The sum of fifteen thousand dollars, if the said liabilities exceed two hundred thousand dollars, but do not exceed four hundred thousand dollars;

c. The sum of twenty thousand dollars, if the said liabilities exceed four hundred thousand dollars, but do not exceed six hundred thousand dollars;

d. The sum of twenty-five thousand dollars, if the said liabilities exceed six hundred thousand dollars, but do not exceed two million dollars;

e. The sum of two thousand five hundred dollars additional for each million or fraction thereof in excess of two million dollars, until the maximum deposit of fifty thousand dollars is reached.

Proviso.

Provided that, in the case of a company whose head office is situated outside of the city of Montreal applying for a license to transact the business of funeral insurance outside the district of Montreal on the system of one year term contracts only, the deposit with the Provincial Treasurer shall be for a sum equal in amount to not less than one-half of the premiums collected by such company during the twelve months ending on the 31st of December preceding, and shall in no case be less than three thousand dollars.

Valuation of contingent liabilities.

"7031j. The contingent liabilities of a funeral insurance company under its contracts in force shall be valued, for the purpose of its annual statements of its condition and affairs, on the basis set forth in article 7043; and the value so calculated shall be shown as a liability of the company.

Amount of cash benefit to be stated.

"7031k. Every funeral insurance contract issued, or revived or replaced after lapse or expiry, after the 22nd December, 1916, shall state the amount payable in cash on the death of the life insured, to the beneficiary or beneficiaries named in the contract or to the legal representatives of the insured, at their option, in lieu of the funeral service contracted for. No such contract shall be assignable or transferable.

Obligation to accept renewal premiums to be stated.

"7031l. 1. Every funeral insurance contract issued, or revived or replaced after lapse or expiry, after the 22nd December, 1916, in consideration of a periodical premium, shall by its terms set forth the obligation of the company to accept the renewal premiums payable thereunder within the days of grace allowed by law.

Schedule of cash values.

2. Every such contract shall contain a schedule of the cash values to which the insured shall be entitled in the event of default in a premium payment after five full annual premiums have been paid. Such cash values shall be calculated by a competent actuary, whose report in recommendation thereof shall be submitted to the Superintendent of Insurance.

Schedule of cash values.

"7031m. Every contract issued after the 22nd December, 1916, in consideration of a single premium, and every paid-up contract, shall contain a schedule of the cash values to which the insured shall be entitled on surrender of the contract in any year after such single premium shall have been paid or such contract shall have become paid-up. The cash values shall be computed and submitted as in paragraph 2 of article 7031l.

“7031n. Companies incorporated prior to the 22nd December, 1916, by letters patent issued under the Quebec Companies Act, with authority to transact the business of funeral insurance as hereinbefore defined, may apply for a license upon compliance with the provisions of this subsection other than the requirements as to incorporation. In the case of any company to which this article applies, and which receives the license herein mentioned, all of the objects for which the prior letters patent have been issued which are not in complete accord with this subsection 19b, shall lapse *ipso facto*; and every such company which continues to exercise any of such lapsed powers, shall be guilty of an offence, punishable as for an offence under article 6961, and each and every director of such company shall be personally and severally guilty of such offence, and liable to punishment therefor.

Companies already incorporated may apply for license.

Certain powers to lapse.

“7031o. Any company which applies for a license in virtue of article 7031n, shall file with its application a certified copy of its letters patent, and a sworn statement of its condition on the date of such application, or on its usual balancing day, but such day shall not be more than six months before the filing of the statement. The sworn statement shall include, in the liabilities, the present value of the contingent liabilities under its contracts in force at the date of the statement, such value to be certified by a competent actuary.

Documents to be filed with application for license.

“7031p. A delay of three months from the 22nd December, 1916, shall be allowed for full compliance with the provisions of this subsection by companies which have transacted the business of funeral insurance before such date.

Delay for full compliance with provisions of subsection.

“7031q. All the provisions respecting life insurance companies, and the general provisions applicable to life insurance companies contained in this section, shall apply to funeral insurance companies in so far as they are not inconsistent with the provisions of this subsection.

Provisions applicable.

“7031r. No person, firm, or corporation other than the companies licensed and registered under this section, shall undertake or effect, or agree or offer to undertake or effect, with or without consideration, any contract of funeral insurance, or shall collect or attempt to collect premiums, or other dues, in consideration for such contracts, or shall advertise for or solicit such contracts.

Prohibition to transact business without license.

Punishment
for con-
travention.

"7031s. Any contravention of the provisions of this subsection shall constitute an offence, and shall be punishable as for an offence against paragraph 1 of article 6961."

Not appli-
cable to
religious
corpora-
tions.

"7031t. The provisions of this section shall not apply to religious associations or corporations providing for the funeral services of their members at death."

Coming into
force.

2. This act shall come into force on the day of its sanction.

C H A P. 48

An Act to amend article 7233 of the Revised Statutes, 1909,
respecting clubs for amusement

[Assented to 22nd December, 1916]

HIS MAJESTY, with the advice and consent of the
Legislative Council and of the Legislative Assembly
of Quebec, enacts as follows:

R. S., 7233,
am.

1. Article 7233 of the Revised Statutes, 1909, is amended by inserting therein, after the words: "musical association", in the third and fourth lines thereof, the words: "or an automobile club".

Coming into
force.

2. This act shall come into force on the day of its sanction.

C H A P. 49

An Act to guarantee certain inhabitants of the district of
Gaspé the ownership of their lands

[Assented to 22nd December, 1916]

Preamble.

WHEREAS by the act 59 George III, chapter 3, (1819), certain provisions were voted for assuring to the inhabitants of Lower Gaspé District the ownership and enjoyment of the lands they had cleared in good faith without having regular titles from the Crown;

Whereas under the said act, the commissioners appointed for the purpose of holding an inquiry into cases of possession submitted to them, did, in consequence, adjudicate, maintaining the possession of those who were entitled thereto;