

shall not have the right to vote upon any by-law granting a bonus to itself."

4 Geo. V, c. 91, s. 18, replaced.

7. Section 18 of the act 4 George V, chapter 91, is replaced by the following:

Municipal electors for certain time.

"18. For the purpose of the first election, and up to the first juridical day of February, 1920, all owners of lands within the town, whose titles are registered at the date of the sanction of this act, shall be municipal electors and qualified to hold municipal office."

Coming into force.

8. This act shall come into force on the day of its sanction.

CHAP. 78

An Act to amend the charter of the town of Laval des Rapides

[Assented to 22nd December, 1916]

Preamble.

WHEREAS the town of Laval des Rapides has, by its petition, represented that it is expedient to amend its charter as contained in the acts 2 George V, chapter 75; 3 George V, chapter 70; 4 George V, chapter 93; 5 George V, chapter 100, and 6 George V, chapter 60, in order to grant it certain additional powers in connection with the municipal finances and the administration of its water-works:

And whereas it is expedient to grant such prayer;

Therefore His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

R. S., 5664, replaced for the town.

1. Article 5664 of the Revised Statutes, 1909, is replaced for the town by the following:

Water outside of town.

"5664. The council may also make special agreements for the supply of water outside the municipality, to persons or neighbouring municipal corporations, provided that such persons or neighbouring municipal corporations with whom such agreements are made, comply with the by-laws respecting the management of the water-works."

R. S., 5726, am. for the town.

2. The first paragraph of article 5726 of the Revised Statutes, 1909, is replaced for the town by the following:

Interest on

"5726. Taxes shall bear interest, at the rate of

six per cent per annum, from maturity, without its taxes. being for such purpose necessary that a special demand for payment be made."

3. Until the time is deemed favorable for the issue of a Temporary long term loan or the negotiation of the bonds or debentures issued under a loan by-law, the town is authorized to effect such loan temporarily, wholly or in part, by giving such bonds or debentures as security; and the fact that such bonds or debentures have been given as security shall not affect their negotiability either while so transferred as security, or afterwards.

4. Article 5789 of the Revised Statutes, 1909, is replaced R. S., 5789, for the town by the following: replaced for the town.

"**5789.** Notwithstanding the provisions of this sub-Temporary section, the council may, pending the collection of the loans. general and special taxes and of the water-rate, on mere resolution and without being bound to obtain the approval of the electors who are proprietors or of the Lieutenant-Governor in Council, contract temporary loans, from time to time, by means of notes, for a period not exceeding the then current fiscal year, and on such terms and conditions as the council may deem expedient, to an amount not exceeding at any time one-half the arrears of taxes then due and exigible. Such loans may bear interest at seven per cent."

5. Notwithstanding any law to the contrary, the town Loan of Laval des Rapides may, by a by-law adopted by its authorized. council, borrow up to an amount of thirty-five thousand dollars, to pay its present floating debt. Such loan shall To affect affect for so much the borrowing powers conferred by law borrowing power. upon the said town of Laval des Rapides. The said loan shall require the approval of the majority, in both number Approval. and value, of the ratepayers; and a sinking-fund shall be created according to law.

6. This act shall come into force on the day of its Coming into sanction. force.