

C H A P. 97

An Act to incorporate the Grenville, Harrington and Northern Railway Company

[Assented to 22nd December, 1916]

WHEREAS Jacob A. Jacobs, capitalist, of the city of Preamble.

Montreal, George Dansereau, lumber merchant, of the village of Grenville, John Y. Kendall, cartage contractor, of the city of Montreal, Saul E. Melkman, financial agent, of the city of Montreal, and Louis Lorenzo Legault, advocate, of the town of Lachute, have, by their petition, prayed for the passing of an act to incorporate a company for the purpose of constructing and operating a railway, from a point in the village of Grenville, in the county of Argenteuil, and passing through the townships of Chatham, Grenville, Harrington and Arundel, in the county of Argenteuil, the townships of Salaberry and Grandison, in the county of Terrebonne, and the townships of Ponsonby, Amherst, Clyde and Joly, in the county of Labelle, to a point in the village of Labelle, in the county of Labelle;

Whereas the construction and operation of said railway would result in great benefit to trade and to the public;

And whereas it is expedient to grant the prayer of such petition;

Therefore His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Jacob A. Jacobs, capitalist, of the city of Montreal, Company George Dansereau, lumber merchant, of the village of incorporated. Grenville, John Y. Kendall, cartage contractor, of the city of Montreal, Saul E. Melkman, financial agent, of the city of Montreal, and Louis Lorenzo Legault, advocate, of the town of Lachute, and such other persons and corporations as may hereafter become shareholders in the company, are incorporated under the name of the Name. "Grenville, Harrington and Northern Railway Company" hereinafter called "the company".

2. The head office and chief place of business of the Head company shall be in the city of Montreal, in the district office. of Montreal.

3. The capital stock of the company shall be seven Capital hundred and fifty thousand dollars, divided into seven stock. thousand five hundred shares of one hundred dollars each.

Provisional
directors.

4. The persons named in section 1 of this act are constituted provisional directors of the company, and shall remain in office until the election of the permanent board. They shall, while in office, have power and authority to fill vacancies which may occur in their number, to open stock books, to obtain subscriptions to the capital stock of the company, to receive payments on account of stock subscribed, to cause surveys and plans to be made and executed, and to call a general meeting of shareholders for the election of directors and the organization of the company, as hereinafter provided.

Annual
general
meeting.

5. The annual general meeting of the shareholders shall be held on the third Tuesday of January, in each year, at the head office of the company.

First general
meeting.

6. The first meeting of shareholders, for the election of directors, and for the organization of the company, shall be held at the city of Montreal, at such time as may be fixed by the provisional directors.

Notices of
meeting.

7. All notices of general or special meetings of the shareholders of the company shall be given as may be prescribed from time to time, by by-law of the company.

Board of
directors.

8. The board of directors of the company shall be composed of not less than five members, one or more of whom may be paid directors.

The majority of the directors shall, at all times, be British subjects.

Author-
ization to
build, &c.
railway.

9. The company is authorized to survey, lay out, construct, equip, operate and maintain a line or lines of railway, of four feet eight and one-half inches, to be operated by steam, electricity, or other power, starting from a point in the village of Grenville, and thence in a northerly direction, to a point in the village of Labelle, in the county of Labelle, and passing through all or any of the townships of Chatham, Grenville, Harrington and Arundel, in the county of Argenteuil, the townships of Salaberry and Grandison, in the county of Terrebonne, and the townships of Ponsonby, Amherst, Clyde and Joly, in the county of Labelle, with power to extend such line or lines by the shortest practicable route, from the starting point in the village of Grenville, in the county of Argenteuil, to the village of Labelle, county of Labelle, and such branches, not exceeding twenty-five miles in length, as the directors may deem expedient.

10. The railway and its branches may be built in sections, and in such order as the company may deem proper. May be built in sections.

11. The company is authorized to construct and maintain stock yards and cattle yards, docks, dockyards, wharves, slips, piers, warehouses and elevators, at any point on or adjacent to its railway, and at all termini thereof on navigable waters, for the convenience and accommodation of vessels, and to acquire, own, hold, work, and run steam and other vessels for the conveyance of cargo and passengers, upon any navigable waters which its railway may reach or connect with. Stock yards, &c.

The company may establish and operate telegraph and telephone lines, or both at the same time, for the purposes of its undertaking, and may make arrangements with existing companies. The company may also establish or acquire water works, reservoirs, rapids and water powers for the purposes of its operation. Telegraph, telephone, &c.

12. The company may, in connection with its railway and for the purposes thereof, build, acquire, and lease any buildings for hotels, restaurants and houses of public entertainment at such points or places along its line of railway as it deems advisable; carry on such business in connection therewith as may be necessary or expedient for the comfort or convenience of travellers, and lease such buildings or any parts thereof for any such purposes. Hotels, &c.

13. The company is authorized to enter into agreement with any other railway company: Agreements with other railways.

1. For the passing of its cars and running of its trains over any line of railway which its own line may cross or join, as well as for the running of the trains of any other railway company over its own line;

2. For acquiring branch lines;

3. For facilitating connections between its railway and any other;

4. For acquiring, by purchase, lease or otherwise, the property, rights and privileges of other railway companies;

5. For the purpose of leasing, selling or transferring the railway of the company, in whole or in part, or any rights or powers acquired under this act, as also the franchises, surveys, plans, works, plant, material, machinery or other property to it belonging, or for an amalgamation, and the whole upon such conditions as the directors may deem advisable.

R. S., 6474, **14.** Paragraph 1 of article 6474 of the Revised Statutes, 1909, is replaced for the company by the following:

Subsidies, &c. "1. To receive as aid towards the construction of its railway, either from the Government or from any individual or company, or municipal or other corporation in Canada or elsewhere, all moveable and immoveable property, fixed rates of, or exemptions from taxation, and all sums of money either as a gift or bonus, or in payment of capital subscribed, and may sell such property, or otherwise dispose of the same, for the benefit of the company."

Id., par. 16. **15.** Paragraph 16 of article 6474 of the Revised Statutes, 1909, is replaced, for the company, by the following:

Loans, &c. "16. To borrow, in Canada or elsewhere, the sums of money needed for the construction, maintenance and operation of the railway, the purchase of land and the construction or acquisition of any vessels or other properties or works of any kind, other than the railway, which the company is authorized to acquire, construct or operate; Bond issues. to issue bonds, debentures and other securities for any sums so borrowed, bearing the seal of the company, signed by the president or other officer acting as such, and countersigned by the secretary, and to hypothecate, mortgage and pledge the railway and the lands, vessels, works, tolls, revenues and all other properties and assets whatsoever, of the company, or any part thereof, to secure the payment of all or any such sums and the interest thereon. Such bonds, debentures or other securities may be issued, in whole or in part, in the denomination of dollars of not less denomination than one hundred dollars, or its equivalent in sterling money or of pounds sterling, or in the currency of any other country.

Terms. They may be made payable in such manner and at such place in Canada or elsewhere, and may be for such amounts and bear such rates of interest as the directors may determine, and the latter may, from time to time, sell or pledge the same at such price and on such terms and conditions as they may deem expedient. Any such bonds, debentures or other securities, pledged as aforesaid, may, when redeemed, be again issued in the same manner and with the same effect as if no pledge thereof had been made."

Allotment of stock. **16.** The directors may issue, as paid-up stock, shares of the company, whether subscribed for or not, and may allot and hand over such paid-up stock and bonds, debentures or other securities of the company in payment of right of way, plant, rolling stock or materials of any kind,

and also for the services of contractors, employees of the company and others, and may also allot and hand over such shares, bonds, debentures or other securities to the creditors of the company, whether such creditors are or are not directors or shareholders of the company, in payment of any indebtedness of the company.

Such issue and allotment of bonds and stock shall be binding on the company, and such stock shall not be assessable for calls.

17. Article 6488 of the Revised Statutes, 1909, is replaced for the company by the following:

“6488. No person holding any office, place or employment in or being concerned or interested in any contract under or with the company, shall be capable of being chosen a director or of holding the office of director, but the directors, by resolution, may appoint one or more of their number as paid or managing director or directors.

No director of the company shall enter into, or be directly or indirectly, for his own use and benefit, interested in any contract with the company, not relating to the purchase of land necessary for the railway, or be or become a partner of any contractor with the railway; but the owning of shares or the holding of the office of director in any other company having a contract with the company shall not disqualify such shareholders or directors from being chosen directors or from holding office as such in the company, nor be considered as contravening the provisions of this article.”

18. The company shall have all the powers, franchises and privileges granted to Railway Companies by the general railway act of the Province of Quebec, and the amendments thereto, which shall be considered as forming part of this act, except as regards any provisions thereof which may be inconsistent with those of this act.

19. The work of construction of the railway shall be commenced within a delay of three months from the first of May, 1917, and shall be completed within five years from said date.

20. This act shall come into force on the day of its sanction.