

of the company would lapse for non-user under the provisions of the act 5 George V, chapter 124; and

Whereas the company has prayed that the said delay be extended, and that the charter of the company, the act 5 Edward VII, chapter 72, as amended by the act 5 George V, chapter 124, be amended for that purpose; and it is expedient to grant its prayer;

Therefore His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Lapse of
corporate
powers.

1. Notwithstanding the provisions of article 7096^{mm} of the Revised Statutes, 1909, as enacted by the act 3 George V, chapter 44, section 1, the corporate powers of the company shall lapse for non-user only in the event of its failing to commence business before the first day of July one thousand nine hundred and nineteen.

Coming into
force.

2. This act shall come into force on the day of its sanction.

CHAP. 101

An Act to amend the charter of the Scottish Trust Company

[Assented to 22nd December, 1916]

Preamble.

WHEREAS the Scottish Trust Company has by its petition represented that since the coming into force of the act 5 George V, chapter 127, the condition of financial affairs has not been such as to warrant the company commencing business, nor is there any probability of conditions improving to such an extent as to warrant the company commencing business before the 1st day of July, 1917, upon which date the corporate powers of the company would lapse for non-user under the provisions of the act 5 George V, chapter 127;

And whereas it is necessary that certain amendments be made to the charter of the company, the act 8 Edward VII, chapter 119, as amended by the act 5 George V, chapter 127, for the purpose of extending the said period in so far as the company is concerned, and it is expedient to grant its prayer;

Therefore His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Section 1 of the act 5 George V, chapter 127, is 5 Geo. V., c. 127, s. 1, replaced. replaced by the following:

"1. The following section is inserted in the act 8 Edward 8 Ed. VII, c. 119, s. 16a, enacted. VII, chapter 119, after section 16 thereof, to wit:

"16a. Notwithstanding the provisions of article 7096mm Extension of delay to commence business. of the Revised Statutes, 1909, as enacted by the act 3 George V, chapter 44, section 1, the corporate powers of the company shall lapse for non-user only in the event of its failing to commence business before the first day of July one thousand nine hundred and nineteen."

2. This act shall come into force on the day of its Coming into force. sanction.

CHAP. 102

An Act to amend the charter of the Bankers' Trust Company

[Assented to 22nd December, 1916]

WHEREAS the Bankers' Trust Company has by its Preamble petition represented that since the coming into force of the act 5 George V, chapter 125, the condition of financial affairs has not been such as to warrant the company commencing business, nor is there any probability of conditions improving to such an extent as to warrant the company commencing business before the 1st day of July, 1917, upon which date the corporate powers of the company would lapse for non-user under the provisions of the act 5 George V, chapter 125;

And whereas it is necessary that certain amendments be made to the charter of the company, the act 5 Edward VII, chapter 78, as amended by the acts 9 Edward VII, chapter 114, and 5 George V, chapter 125, for the purpose of extending the said period in so far as the company is concerned; and it is expedient to grant its prayer;

Therefore His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Section 1 of the act 5 George V, chapter 125, is 5 Geo. V., c. 125, s. 1, replaced. replaced by the following:

"1. The following section is inserted in the act 9 Ed- 9 Ed. VII, c. 114, am. ward VII, chapter 114, after section 6:

"6a. Notwithstanding the provisions of article 7096mm Extension of