

1. Section 1 of the act 5 George V, chapter 127, is 5 Geo. V., c. 127, s. 1, replaced. replaced by the following:

"1. The following section is inserted in the act 8 Edward 8 Ed. VII, c. 119, s. 16a, enacted. VII, chapter 119, after section 16 thereof, to wit:

"16a. Notwithstanding the provisions of article 7096 Extension of delay to commence business. of the Revised Statutes, 1909, as enacted by the act 3 George V, chapter 44, section 1, the corporate powers of the company shall lapse for non-user only in the event of its failing to commence business before the first day of July one thousand nine hundred and nineteen."

2. This act shall come into force on the day of its Coming into force. sanction.

CHAP. 102

An Act to amend the charter of the Bankers' Trust Company

[Assented to 22nd December, 1916]

WHEREAS the Bankers' Trust Company has by its Preamble petition represented that since the coming into force of the act 5 George V, chapter 125, the condition of financial affairs has not been such as to warrant the company commencing business, nor is there any probability of conditions improving to such an extent as to warrant the company commencing business before the 1st day of July, 1917, upon which date the corporate powers of the company would lapse for non-user under the provisions of the act 5 George V, chapter 125;

And whereas it is necessary that certain amendments be made to the charter of the company, the act 5 Edward VII, chapter 78, as amended by the acts 9 Edward VII, chapter 114, and 5 George V, chapter 125, for the purpose of extending the said period in so far as the company is concerned; and it is expedient to grant its prayer;

Therefore His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Section 1 of the act 5 George V, chapter 125, is 5 Geo. V., c. 125, s. 1, replaced. replaced by the following:

"1. The following section is inserted in the act 9 Ed- 9 Ed. VII, c. 114, am. ward VII, chapter 114, after section 6:

"6a. Notwithstanding the provisions of article 7096 Extension of

delay to
commence
business.

of the Revised Statutes, 1909, as enacted by the act 3 George V, chapter 44, section 1, the corporate powers of the company shall lapse for non-user only in the event of its failing to commence business before the first day of July, one thousand nine hundred and nineteen."

Coming into
force.

2. This act shall come into force on the day of its sanction.

CHAP. 103

An Act respecting the National Jockey Club, Limited

[Assented to 22nd December, 1916]

WHEREAS the National Jockey Club, Limited, has, by petition, represented that on the 3rd day of August, 1916, letters patent were granted to it under the Quebec Companies' Act;

That the said company desires to have the powers granted it by such letters patent confirmed, ratified and validated to the extent hereinafter set forth;

Whereas it is expedient to grant the prayer contained in the said petition;

Therefore His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Letters
patent
ratified in
part.

1. The letters patent of the National Jockey Club, Limited, dated the 3rd of August 1916, reproduced as schedule A to this act, are, with the restrictions contained in sections 2 and 3 of this act, confirmed and declared legal and valid to the extent necessary to class such association as having been incorporated by a special act of the Legislature of the Province of Quebec after the 20th of March, 1912, within the meaning of the Federal act 2 George V, chapter 19, section 1.

Certain
words
struck out.

2. Notwithstanding the confirmation and validation made by section 1 of this act, the following words in the letters patent are struck out, to wit: "said races to take place after eight o'clock in the evening only; to organize matches in all kinds of sport; acquire, exploit and organize all kinds of amusements whatever".

Restrictions
as to place
where

3. Notwithstanding the powers conferred by the letters patent, the company may exercise its powers only