

Authoriza-
tion to
purchase
property
and lease
same to
Cath. High
School.

1. With the authorization of the Ordinary of the Archdiocese of Montreal, and on resolution of the *fabrique*, the said St. Patrick's Parish, Montreal, may purchase immoveable property yielding an annual revenue of not more than fifty thousand dollars, in the city of Montreal, and may erect buildings thereon, and on resolution of the *fabrique* may lease the same to the Catholic High School of Montreal or other corporate body for educational or charitable purposes; and, failing so to lease, may itself use the said property for similar purposes.

Authoriza-
tion to
alienate, &c.

2. With the same authorization, the said Parish of St. Patrick's, Montreal, on resolution of the *fabrique*, may sell, alienate and dispose of said immoveable property and buildings, or parts thereof, and invest the proceeds in other immoveables in Montreal for the same purposes.

Borrow
money, &c.

3. With the said authorization, and on resolution of the *fabrique*, the said St. Patrick's Parish, Montreal, may borrow moneys not to exceed in the aggregate the assessed municipal value of the immoveables acquired and owned by the said parish for such purposes, and may hypothecate the same either by ordinary deed of obligation or by the issue of bonds or debentures payable to bearer.

Report to
Lt. Gov. in
Council.

4. The corporation shall, whenever thereunto required by the Provincial Secretary, transmit to the Lieutenant-Governor in council a detailed statement of its moveables and immoveables, the names of its officers, and a certified copy of its rules and by-laws.

Coming into
force.

5. This act shall come into force on the day of its sanction.

CHAP. 114

An Act to amend the charter of the Hervey Institute

[Assented to 22nd December, 1916]

Preamble.

WHEREAS The Hervey Institute has by its petition represented that in order to better attain the objects for which it was incorporated by the act 38 Victoria, chapter 59, that its powers should be increased;

And whereas it is expedient to grant the prayer to that effect contained in such petition;

Therefore His Majesty, with the advice and consent

of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Section 2 of the act 38 Victoria, chapter 59, is replaced by the following: 38 Vict., c.
59, s. 2,
replaced.

"2. The said corporation shall have perpetual succession and may have a common seal, with power to change, alter, break and renew the same, when and as often as they shall think proper, and may, under the same name, contract and be contracted with, sue and be sued, implead and be impleaded, prosecute and be prosecuted in all courts and places whatsoever in this Province; and, by the same name, they and their successors, from time to time, and at all times hereafter, shall have power to purchase, acquire, possess, hold, have, accept and receive for the needs and objects of the corporation and for the purposes of revenue, lands, tenements, hereditaments, constituted and other rents, shares in the capital stock of incorporated banks and companies, bonds, mortgages and other securities, and generally all moveables and immoveables whatsoever, in trust or otherwise, either by purchase, gift, legacy, donation or otherwise, and they may sell, alienate, cede, lease, transfer, exchange or otherwise dispose of the same under any title whatsoever for the same purposes, provided the net annual revenue from the immoveables it may hold in the Province for revenue purposes only, not including revenue of the immoveables it already possesses or those it may acquire in place of the latter, or with the proceeds of the same, shall not exceed thirty thousand dollars. And it may borrow money for any of the purposes of said corporation, and may hypothecate therefor the whole or any part or parts of the present or future immoveable property of such institution, as security. In the event of the said corporation acquiring by legacy, gift, or otherwise, any immoveable property over and above what it is authorized to hold, such acquisition shall not be null on that account, but the said corporation shall be bound, within ten years from the coming into possession of the said property, to sell or alienate the same or any other of its properties, so as not to exceed the amount above specified."

2. This act shall come into force on the day of its sanction. Coming into
force.
