

C H A P . 1 4

An Act to amend the act imposing taxes on transfers of shares, bonds, debentures and debenture stock.

[Assented to 9th March, 1916]

HIS Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The Revised Statutes, 1909, are amended by inserting therein, after article 1368 thereof, two new articles, as follows :

“1368a. On or before the first day of July, in each year, every company or corporation shall make a return to the Provincial Treasurer, showing every change of ownership consequent upon the sale, transfer or assignment of shares, bonds, debentures or debenture-stock made or carried into effect by such company or corporation during the preceding calendar year, together with the amount thereof, at the par value of such shares, bonds, debentures or debenture-stock; and if, during any year, a company or corporation has made no such sale, transfer or assignment, the company is no less bound to make a return to that effect.

Trust companies which act as transfer agents of other corporations or companies, may make such return; but then the return shall give all the details which the Provincial Treasurer may require concerning each sale or transfer or registration of transfer.

In the case of companies or corporations of which the shares, bonds, debentures or debenture-stock are sold or transferred upon an incorporated stock exchange, the Provincial Treasurer may accept the return of such stock exchange in lieu of the return required by the first paragraph of this article.

Such return shall be attested by the affidavit of the president or secretary of the company or corporation, or trust company, as the case may be.

“1368b. Any company, corporation or stock exchange neglecting or refusing to comply with the provisions of article 1368a shall incur a penalty of ten dollars for every day during which the default continues, and every director, manager or secretary of such corporation,

company or stock exchange who knowingly allows such default, shall incur the like penalties.”

Coming into force. **2.** This act shall come into force on the day of its sanction.

C H A P . 15

An Act to validate certain deeds of transfer of the property of successions subject to succession duty.

[Assented to 16th March, 1916]

HIS MAJESTY, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Validation of certain transfers.

1. All deeds transferring the ownership of the property of successions, made and passed since the twenty-fourth day of June, eighteen hundred and ninety-two, are valid, notwithstanding that the duties imposed under the laws relating to duties upon successions were not paid till after the date on which such deeds were passed, or have not yet been paid, provided, in the latter case, the said duties be paid within one hundred and twenty days after the coming into force of this act.

Proviso.

Pending cases, and acquired rights.

2. This act shall not affect pending cases, nor the acquired rights of third parties.

Coming into force.

3. This act shall come into force on the day of its sanction.

C H A P . 16

An Act to amend the Revised Statutes of Quebec, 1909, respecting motor vehicles

[Assented to 9th March, 1916]

HIS MAJESTY, with the advice and consent of the Legislative Council and the Legislative Assembly of Quebec, enacts as follows :

R.S. 1397a, enacted.

1. The Revised Statutes, 1909, are amended by inserting therein, after article 1397, as replaced by the act 1 George V