

54 Vict., c.
53, s. 1, am.

1. Section 1 of the act 54 Victoria, chapter 53, as amended by the acts 63 Victoria, chapter 99, section 1; 5 Edward VII, chapter 90, section 1; 6 Edward VII, chapter 84, section 1; 9 Edward VII, chapter 39, section 1; 1 George V (1st session), chapter 22, section 1; 2 George V, chapter 27, section 1; and 3 George V, chapter 30, section 1, is further amended by adding thereto the following subsections:

Additional
bond issue
authorized.

“*o.* The Catholic School Commission of Montreal is, nevertheless, authorized to issue, over and above the loans already contracted by it or already authorized by law, bonds or debentures for an additional amount not exceeding one million dollars;

How issue
shall be
made.

“*p.* Such bonds or debentures shall be issued in accordance with the act 54 Victoria, chapter 53, and the act 1 George V (2nd session), chapter 60, section 30.”

5 Geo. V,
c. 38, s. 2,
am.
Use of such
bonds.

2. Section 2 of the act 5 George V, chapter 38, is amended by adding the following paragraph thereto:

“Such bonds or notes may be given in payment of lands acquired and school-houses acquired or built, or as security for such payment.”

Coming into
force.

3. This act shall come into force on the day of its sanction.

C H A P . 6 4

An Act respecting the Protestant Board of School Commissioners of the city of Montreal

[Assented to 9th March, 1916]

Preamble.

WHEREAS the Protestant Board of School Commissioners of the city of Montreal have, by their petition, represented that it is expedient that legislation should be enacted cancelling certain bonds issued by them and authorizing them to issue other bonds in lieu thereof in accordance with the form set forth, and conferring upon them the right to borrow money and for such loan to give certain collateral security; and

Whereas it is expedient to grant the prayer of the said petition;

Therefore His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. That portion of the bonds of the Protestant Board of School Commissioners of the city of Montreal issued in conformity with and under the authority of the act 4 George V, chapter 28, and remaining unsold, to wit: a balance numbered as follows: 3096 to 3371 inclusive, 3394 to 3407 inclusive, and 3486 to 3595 inclusive, and having a face value of \$400,000.00, is hereby cancelled and annulled, and the borrowing power thereby conferred is reduced to the sum of \$600,000.00. Part of bond issue cancelled.

2. Sections 1, 2 and 3 of the act 5 George V, chapter 39, are hereby repealed. Provisions repealed.

3. The Protestant Board of School Commissioners of the city of Montreal are hereby authorized and empowered to issue additional bonds or debentures to an amount not exceeding six hundred and fifty thousand dollars, dated January 1st, 1916, and payable as to principal in thirty years from date of issue, bearing interest at a rate not exceeding six per cent. per annum, with such sinking-fund as is necessary to redeem the said bonds or debentures at maturity; the said Protestant Board of School Commissioners of the city of Montreal are authorized to set aside such sum as may be necessary to pay such interest and sinking-fund. Bond issue authorized.
Sinking-fund.

4. Such additional bonds or debentures, except with regard to the rate of interest payable thereon, shall be issued in conformity with the act 54 Victoria, chapter 53. Provisions applicable.

5. The said bonds or debentures shall be in the following form, which, subject to completion by filling in the blanks which occur therein as may be requisite, is hereby declared to be legal and valid to all intents and purposes: Form of bonds.

LOAN OF.....DOLLARS

\$1,000.00

No.....

PROTESTANT BOARD OF SCHOOL COMMISSIONERS OF THE
CITY OF MONTREAL

Payment of principal and interest provided for and payable by the city of Montreal under the acts of the Legislature of the Province of Quebec.

The Protestant Board of School Commissioners of the city of Montreal promise to pay to the bearer hereof, at the office of the city treasurer in the city of Montreal, or at the agency of the Bank of Montreal in the city of New York at the option of the holder on the day of on presentation and surrender of this bond, the sum of one thousand dollars (\$1,000.00) in gold coin of its present weight and fineness, for value received.

The Protestant Board of School Commissioners of the city of Montreal will also pay on the first days of January and July, in each and every year, until the final redemption of this bond, interest at the rate of per centum (%) per annum, on presentation at the same place of the proper coupons, as hereto annexed.

The city of Montreal is bound by law to retain in its hands, out of the yearly proceeds of the school tax in the city, a sufficient sum to pay the interest and form a sinking fund for the repayment of these bonds at maturity, and the bearer of this bond shall have the right to claim from the city of Montreal payment of capital and interest when due.

This Bond is one of of like tenor, date and effect, and issued under the authority of the acts of the Legislature of the Province of Quebec, and a resolution of the Protestant Board of School Commissioners of the City of Montreal, passed at a meeting of the said board duly called and held on the day of .

IN WITNESS WHEREOF the seal of the said Protestant Board of School Commissioners of the City of Montreal is hereto affixed, and the same is signed by the chairman and treasurer at Montreal, this day of .

.....Treasurer.

.....Chairman

The corporation of the City of Montreal acknowledge to have taken signification of the foregoing bond in conformity with the acts therein referred to.

.....City Treasurer.

COUPON

The Protestant Board of School Commissioners of the City of Montreal will pay to the bearer hereof dollars (\$) on the day of at the office of the City Treasurer in Montreal, or at the agency of the

Bank of Montreal in the city of New York, at the option of the holder, on the surrender of this coupon, being one-half year's interest on bond number.....

.....Treasurer.

.....Chairman.

6. The Protestant Board of School Commissioners of the city of Montreal are hereby declared to have the right to borrow money from time to time as may be expedient, on promissory note or otherwise, and as collateral security for such loans or advances, to pledge or hypothecate their bonds, debentures or securities.

7. This act shall come into force on the day of its sanction. Coming into force.

CHAP. 65

An Act to annex the school municipality of the town of Maisonneuve, now the city of Maisonneuve, in the county of Maisonneuve, to that of the Catholic School Commission of Montreal.

[Assented to 16th March, 1916]

WHEREAS Messrs Hubert Desjardins, manufacturer; M. Lefebvre, physician; L. P. Gates, J. A. Belair, Joseph Trudel, Trefflé Bleau, Octave Germain, J. E. Millette, Agapit Legault, Elzear Dansereau, Charles Belanger, Thomas Debien, Magloire Labrecque, J. A. Gagnon, and Alfred Laurence, all ratepayers of the school municipality of the town of Maisonneuve, now the city of Maisonneuve, in the county of Maisonneuve, have by their petition represented that it is in the interest of education generally and of their municipality in particular that the latter be annexed to that of the Catholic School Commission of Montreal; and whereas they have shown that a single management would assure more efficiency in the instruction given the pupils and in the administration of the moneys the ratepayers have to pay for their schools; and whereas it is expedient to grant their prayer;

Therefore His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows: