

**2.** The company shall be subject to all present and future by-laws of the city of Montreal, with the exception of that part of by-law No. 129, which enacts that no person or company shall slaughter animals in the city of Montreal elsewhere than in the public abattoirs, and that no fresh meat shall be sold in the city of Montreal unless the animal has been slaughtered in the said abattoirs. Not to be subject to by-law No. 129.

**3.** Notwithstanding any provisions contained in the said by-law No. 129, the company shall have power during the period and subject to the restrictions mentioned above, to: Special powers.

*a.* Slaughter cattle, swine, sheep, lambs and calves in the said buildings for the purposes of its trade;

*b.* Sell the meat of the said animals so slaughtered in such establishments, within the limits of the said city of Montreal and elsewhere.

**4.** This act shall come into force on the day of its sanction. Coming into force.

## CHAP. 81

An Act to incorporate The Labour Union Insurance Company (*La Compagnie d'Assurance L'Union du Travail.*)

[Assented to 16th March, 1916]

**W**HEREAS the persons hereinafter mentioned have, by Preamble. their petition, prayed to be incorporated under the name of "The Labour Union Insurance Company" ("*La Compagnie d'Assurance L'Union du Travail*"), to carry on the business of life insurance, of insurance against illness and accidents, and have represented that an association of that kind would be very useful to the interests of the Province of Quebec, and it is therefore expedient to grant the prayer of the said petitioners;

Therefore His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

**1.** Hormisdas Hudon Beaulieu, accountant; Joseph Gonzague Duhamel, accountant; Auguste Dufresne, advocate; J. A. Marcoux, accountant; Jos. Richard, accountant, of the city of Montreal, and all other persons who may Incorporation.

- become shareholders of the company are incorporated under the name of "The Labour Union Insurance Company (*La Compagnie d'Assurance L'Union du Travail*)", and under such name shall have perpetual succession and a common seal which they may alter at will; they may possess moveable and immoveable property, and acquire the same by purchase, gift, legacy, or any equivalent title, and sell, alienate and dispose thereof, with power to sue and be sued and to appear before any court.
- Name.**
- Powers.**
- Provisional directors.** **2.** The petitioners shall constitute the provisional board of directors, and remain in office until the election of subsequent directors. The majority of them shall form a quorum.
- Powers.** **3.** The company shall have power to carry on in all their forms the businesses of life insurance (including re-insurance), and sickness and accident insurance.
- Head office.** **4.** The head office of the company shall be in the city of Montreal.
- Capital stock.** **5.** The capital stock of the company shall be five hundred thousand dollars, divided into five thousand shares of one hundred dollars each.
- Payments on stock subscriptions.** **6.** Ten per cent of the amount subscribed must be paid on subscribing, and the balance shall be payable at intervals of not less than sixty days; the amount and date of the instalments shall be determined by the directors of the company.
- General meeting to be called.** **7.** As soon as one hundred thousand dollars of the capital stock has been subscribed, and thirty thousand dollars paid up, the provisional directors may call a general meeting of the shareholders in some specified place in the city of Montreal, after having given notice upon three consecutive days in a French and in an English newspaper. Such notice shall be given at least ten days previous to the day fixed for the meeting.
- Commencement of business.** **8.** The company shall not be authorized to commence operations until at least three hundred thousand dollars of its capital stock has been subscribed, and at least thirty thousand dollars of such capital stock has been paid up, nor until it has made, in the Treasury Department, the deposit required by the Quebec Insurance Act.
- Additional deposit.** The company shall make, in the Treasury Department,

an additional deposit of \$5,000.00 before it shall transact any accident or sickness business, subject to the provisions of paragraph 5 of article 6923 of the Revised Statutes, 1909.

**9.** The operations of the company shall be divided into two separate and distinct branches with a separate system of accounting for each branch. One branch shall cover the business of life insurance, and the other branch the business of accident and sickness insurance. Operations in two branches.

**10.** The preliminary expenses of the organization of the company preceding the issue of the license shall not be a charge upon the paid-up capital of the company, but shall be paid by means of a premium upon shares of such amount as the provisional directors shall decide. Before the issue of the license to do business the company shall satisfy the Superintendent of Insurance that such preliminary expenses have been paid as herein provided. Payment of organization expenses.

**11.** The company may amalgamate with any other company on such terms and conditions as shall be approved by the Lieutenant-Governor in Council. Amalgamation.

**12.** The provisions of the Quebec Insurance Act shall apply to this act and form part thereof, in so far as they are not inconsistent with the same. Provisions applicable.

**13.** This act shall come into force on the day of its sanction. Coming into force.

## CHAP. 82

An Act to incorporate the Civic Investment and Industrial Company.

[Assented to 16th March, 1916]

**WHEREAS** George E. Borlase, notary public; John Preamble.

P. Wells, advocate, and Henry J. Duffett, advocate, all three of the city of Sherbrooke, in the Province of Quebec, have by their petition prayed to be incorporated under the name of "The Civic Investment and Industrial Company", and it is expedient to grant the said petition;

Therefore His Majesty, with the advice and consent