

respective libraries, museums, apparatus or other collections, or otherwise to the furtherance of the objects of the said corporations.”

Coming into force. **2.** This act shall come into force on the day of its sanction.

C H A P . 9 7

An Act to incorporate the Metropolitan Columbus Association.

[Assented to 16th March, 1916]

Preamble. **W**HEREAS Francis Joseph Laverty, advocate and King's Counsel; Edward Quinn, manager; John Quinlan, contractor; William Hayes, manager, and George McAnally, secretary, have by their petition represented that they wish to be incorporated as a corporation under the firm name of “The Metropolitan Columbus Association”;

And whereas it is expedient to grant such prayer;

Therefore His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Corporation created. **1.** The said Francis Joseph Laverty, Edward Quinn, John Quinlan, William Hayes and George McAnally, and all others who are or may hereafter become members of the club hereby incorporated, are hereby constituted a body politic and corporate under the name of the Metropolitan Columbus Association.

Name.

Head office. **2.** The head office of the association shall be in the city of Montreal.

Provisional directors. **3.** The persons mentioned in section 1 of this act shall be the first or provisional directors of the association, and shall remain in office until the first election of directors; and the association may by by-law at any time reduce the number of directors to not less than five or increase it to not more than twenty-one.

Corporate powers. **4.** The association shall have perpetual succession and a common seal.

5. The objects of the association shall be:

Objects.

a. To purchase, take, lease, or otherwise acquire any lands, buildings or property, real and personal, which may be requisite for the purpose of or capable of being conveniently used in connection with any of the objects of the association;

b. To subscribe to or become a member of or incorporated with any other association, whether incorporated or not, whose objects are altogether or in part similar to those of this association;

c. To carry on an association for the mutual benefit and improvement of its members and their families, and for charitable, educational and benevolent purposes, and to that end to organize and assist in organizing lectures, social, artistic and musical functions and enterprises;

d. To raise money by subscriptions or otherwise, and to grant any rights and privileges to subscribers:

e. To establish, maintain and conduct a club for the accomodation of members of the association and their friends, and to provide a club house and other conveniences, and generally to afford to members and their friends all the usual privileges, advantages, conveniences and accomodations of a club.

6. Article 5961 of the Revised Statutes, 1909, is replaced for the association by the following:

R. S., 5961,
replaced for
the associa-
tion.

"5961. The club by its name shall at all times have power to receive, acquire, exchange, hold, lease and enjoy all moveable and immoveable property necessary or desirable for its purposes, and the said property to pledge, hypothecate, lease, sell, alienate or otherwise dispose of, and to acquire, if desired, other property in the stead thereof, and is vested with all powers, privileges and immunities requisite to carry into effect the intention and objects of this section and of the charter, and which are incident to such corporation or expressed or included in the law respecting the interpretation of statutes; provided the annual value of the property owned by the club shall not exceed twenty thousand dollars."

Powers.

7. The association may make by-laws, rules and regulations respecting its government, the administration of its affairs, the admission, qualification, retirement and expulsion of its members, and the appointment of its officers, committees and servants, and may from time to time alter, repeal or change in whole or in part such by-laws, rules and regulations.

By-laws.

Capital
stock.

8. The capital stock of the association shall be one hundred and ninety thousand dollars, divided into thirty-eight thousand shares of five dollars each, said stock to be issued to such amounts and at such times as may be deemed advisable. Said stock shall be payable in the manner and within the delay and upon such notice as may be determined by the board of directors.

Vote of
share-
holders.

9. The administration of the association and the disposition of its property shall remain in the hands of its members, and each shareholder shall have only one vote, regardless of the number of shares held by him.

Redemp-
tion of
shares.

10. The association from time to time, as the board of directors deem advisable, may redeem or purchase and pay off the whole or any part of the said shares or stock or of any bonds, debenture stock, or loans that may have been issued. It shall have power to redeem any shares or other obligations in such manner and at such price as the by-laws may provide, and may, if it sees fit, determine by lot the obligations to be so redeemed.

Manner
of such
redemption.

11. Such redemption may be made by the deposit in any of the chartered banks of the city of Montreal to the credit of the holder of such obligations according to the books of the association, of the amount of such obligations with interest or dividends unpaid thereon, and upon notice of such tender being addressed by registered letter to such holder at his inscribed address in the books of the association, such obligations shall *ipso facto* cease to exist, and the holder will be entitled to payment on surrender thereof.

R. S., 5969,
replaced for
the associa-
tion.

By-laws to
be passed by
members.

12. Article 5969 of the Revised Statutes, 1909, is replaced for the association by the following:

“5969. The members of the association, in general meeting assembled shall, for the management of its affairs, have the sole power to make by-laws, rules and regulations for the following purposes:

Allotment
of stock.

a. The regulating of the allotment of stock, the making of calls thereon, the payment thereof, the issue and registration of certificates of stock, the forfeiture of stock for non-payment, the disposal of forfeited stock and the proceeds thereof, and the transfer of stock;

Dividends.

b. The declaration and payment of dividends;

Directors.

c. The number of directors, their term of service, the amount of their stock qualifications, and their remuneration, if any;

- d.* The appointment, functions, duties and removal of all agents, officers and servants of the association, the security to be given by them to the association, and their remuneration; Officers.
- e.* The time and the place within the Province for the holding of the annual meetings of the association, the calling of meetings, regular and special, of the board of directors and of the association, the quorum, the requirements as to proxies, and the procedure in all things at such meetings; Meetings.
- f.* The imposition and recovery of all penalties and forfeitures which admit of regulation by by-law; Penalties, &c.
- g.* The conduct, in all particulars, of the affairs of the association; Conduct of affairs.
- h.* The regulating of the issue of the association's shares of stock, and the fixing of the qualifications of persons who shall be competent to hold same; Stock issue.
- i.* The formalities requisite for the transfer thereof and the persons to whom they may be transferred; Transfer.
- j.* The regulating of the terms upon which persons may be admitted or remain as members of the association; Terms of membership.
- k.* The amount of the entrance fees, annual and other dues payable by such members, and the establishment of different classes of members enjoying different rights and privileges in the association, according to their age, the amount of fees and dues payable, and otherwise; Fees, &c.
- l.* The regulating of the admission and expulsion of members; Admission and expulsion.
- m.* The appointment of club committees for various purposes, and the regulating of the number and the constitution, powers and duties of such committees; Committees.
- n.* The regulating generally of the administration and management of the affairs of the association; Management.
- o.* The altering or repealing from time to time of all or any of the said by-laws, rules and regulations." Alteration of by-laws.
- 13.** This act shall come into force on the day of its sanction. Coming into force.