

and branches, erect such buildings as may be suitable for its purposes, and, in particular, build a chapel to which the public may be admitted, with the consent of the competent ecclesiastical authorities wherever they have an establishment; establish a cemetery on the property of each of its establishments for burying the mortal remains of its members, provided it complies with the laws, prescriptions and regulations enacted by the civil authorities regarding the same.

Nothing in this act shall have the effect of withdrawing the corporation from the provisions of the charter, laws or by-laws of any municipality in which the said corporation exercises its powers, nor from the provisions of the Quebec Public Health Act.

6. The seat of the corporation shall be in the parish of Giffard.

7. The corporation shall, whenever thereunto required by the Provincial Secretary, transmit to the Lieutenant-Governor in council a detailed statement of its moveables and immoveables, the names of its officers, and a certified copy of its rules and by-laws.

8. This act shall come into force on the day of its sanction.

## CHAP. 104

An Act to amend the charter of *La Société des Artisans Canadiens Français*.

[Assented to 9th March, 1916]

**W**HEREAS *La Société des Artisans Canadiens Français* has by its petition represented that at the last regular general convention of the society, held in Montreal, in November, 1915, it was decided to have certain changes made in its charter, the act 3 Edward VII, chapter 122, as amended by the acts 5 Edward VII, chapter 99, 7 Edward VII, chapter 113, and 5 George V, chapter 143;

Whereas at such general convention it was decided and voted that it was expedient to apply for amendments to the society's charter to give it the right to establish a death benefit fund payable at the death of a member of the society or at a definite time; to issue certificates for a limited time; to lend to the members of the society ; to

extend the period of the certificates; to provide for the funeral expenses of members' children, and to ratify payments at death previously effected;

Whereas the executive council of the society was authorized to ask for the passing of an act to the above effect, and it is expedient to grant the prayer of the said petition;

Therefore His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

3 Ed. VII,  
c. 122, s. 1a,  
replaced.

**1.** Section 1a of the act 3 Edward VII, chapter 122, as enacted by the act 5 George V, chapter 143, section 1, is replaced by the following:

Benefit  
funds.

"**1a.** Upon the conditions fixed by its by-laws, passed at the general convention, the society may establish:

a. A fund to provide for the payment of benefits in case of sickness or accident;

b. A death benefit fund to provide for the payment of the following benefits, viz :

A benefit payable at death, the assessments for which shall be payable during the whole life of the member or during a certain number of years;

An endowment benefit payable at the expiration of a certain number of years, or in case of the death of the member before their expiration;

A life annuity, payable when the member reaches a certain age;

A benefit to members in case of permanent and total disability;

A benefit to provide for the payment of the funeral expenses of members' children;

The issue of paid-up certificates for an amount less than the original certificate; the issue of certificates extending the term of the insurance, and identical in amount with the original certificate; loans to members on their certificates, with the consent of the beneficiary."

5 Geo. V,  
c. 143, s. 6,  
replaced.

**2.** Section 6 of the act 5 George V, chapter 143, is replaced by the following:

Valuation  
to be sub-  
mitted to  
superinten-  
dent each  
year.

"**6.** The society shall, every year, submit to the Superintendent of Insurance, as well as to its members, a valuation of the death fund certificates in force. Such return must show as a liability the present mid-year value of the benefits promised under the certificates included in such valuation, and must show as an asset the present mid-year value of the net amount of future assessments, according to the actual system of collection. Such valuation

must be based upon the mortality table of the National Fraternal Congress, and at a rate of interest not more than four per cent, or upon any other mortality table approved by the Superintendent of Insurance.

If after such valuation the death fund shows a deficit, it shall be at once made good by supplementary assessments upon all the members, imposed according to the conditions provided by the by-laws. Deficits to be made good.

If, after the valuation of the benefit certificates in the death fund by the actuary of the society, the death fund shows a surplus exceeding fifteen per cent of the amount of such valuation, the Executive Council may, subject to the provisions of law in the province or state where the society does business, apply such excess to the full or partial payment of an assessment made for the death fund as regards all those members whose certificates are included in such valuation. Excess may be applied towards an assessment.

In establishing such surplus, the value of the assets belonging to the death fund must in no case exceed the value of such assets as shown by the books of the association; and if the market value is less than the value in the books at the date of such valuation, such surplus shall be established on the market value. Valuation of assets.

Once in every five years, or oftener at his discretion, beginning with the year 1916, the Superintendent of Insurance shall have the valuation of the society's certificates herein provided for, made and verified by an actuary under his supervision.

Before availing itself of the powers herein contained and as yet unexercised, the society shall deposit with the Provincial Treasurer the sum of \$50,000, and shall be subject to the provisions of the Quebec Insurance Act, *mutatis mutandis*, in so far as they are not inconsistent with the provisions of this and former acts governing the society. Deposit.

The approval, by the special general meeting held on the 22nd and 23rd November, 1915, of the methods of insurance mentioned in section 1, is ratified for all lawful purposes." Ratification.

**3.** Section 7 of the act 5 George V, chapter 143, is replaced by the following: Id., s. 7, replaced.

**"7.** All payments previously made by the society in connection with death claims, with redemptions and benefits in case of sickness, are ratified." Ratification of payments.

**4.** This act shall come into force on the day of its sanction. Coming into force.