

C H A P . 6 8

An Act to amend the Revised Statutes, 1909, relating to co-operative syndicates.

[Assented to 5th March, 1915]

HIS MAJESTY, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Article 6763 of the Revised Statutes, 1909, as R. S. 6763, amended by the act 2 George V, chapter 43, section 1, is ^{am.} again amended by replacing the words: "and credit", in the second line thereof, by the words: "credit, and for other economical and provident purposes".

2. Article 6796 of the Revised Statutes, 1909, as amend- R. S. 6796, ed by the act 1 George V (2nd session), chapter 43, section ^{replaced.} 11, is replaced by the following:

"**6796.** Upon the closing of the fiscal term and during ^{Report to be} the sixty days thereafter, a report showing the position of ^{deposited} affairs shall be prepared in triplicate by the manager, duly ^{with Prov.} attested, and a copy thereof shall be deposited with the ^{Secretary.} Provincial Secretary, and another in the office of the clerk or secretary-treasurer of the municipality."

3. Article 6797 of the Revised Statutes, 1909, is amend- R. S. 6797, ed by striking out paragraphs 1 and 2 thereof. ^{am.}

4. The Revised Statutes, 1909, are amended by insert- R. S. 6800a, ing therein, after article 6800 thereof, as amended by ^{enacted.} the act 1 George V (2nd session), chapter 43, section 13, a new article, as follows:

"**6800a.** Credit societies only are authorized to give ^{Loans to be} credit and make loans to their members". ^{made by cre-} ^{dit societies} ^{only.}

5. Article 6809 of the Revised Statutes, 1909, is amend- R. S. 6809, ed by adding thereto, at the end thereof, the following ^{am.} words: "in the form of federations whose activities and operations may cover all or a portion of the Province.

Such federations are authorized to exercise the rights and powers of societies created under this section, and to make rules and regulations necessary for their proper working in the territory over which these operations extend, as defined by such rules and regulations."

6. This act shall come into force on the day of its ^{Coming into} sanction. ^{force.}