

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows;

55-56 Vict.,
c. 64, am.

1. The act 55-56 Victoria, chapter 64, is further amended by replacing section 1a, as enacted by the act 3 George V, chapter 97, section 1, as follows:

Loans
authorized.

“**1a.** *Les Administrateurs de l'Université Laval à Montréal* are authorized to contract, by means of bonds or debentures or otherwise, one or more loans not exceeding in the aggregate two hundred thousand dollars, for such periods, not exceeding forty years in each case, and at such rate of interest, as the corporation may determine.

Security
therefor.

To secure the repayment of each loan so contracted, every sum of money which may hereafter from time to time be granted to the said corporation as aid or subsidy by the Legislature, shall be subject to a first lien in favor of the lender or lenders or his or their assigns, and shall be paid them, to the extent of the amount due them by the Government of the Province of Quebec, each time such principal or interest or both may be paid.”

Coming into
force.

2. This act shall come into force on the day of its sanction.

CHAP. 116

An Act to amend the charter of the North Shore Power Company.

[Assented to 5th March, 1915]

Preamble.

WHEREAS the North Shore Power Company has, by its petition, prayed for an act to amend its act of incorporation, as well as the acts amending the same, 6 Edward VII, chapter 69, and 7 Edward VII, chapter 102, with a view to increasing its borrowing powers as well as the value of the immoveable property to be owned and controlled by it, and has represented that such increases are urgently necessary by reason of the rapid extension of the business of the company, and the additional work that it is about to undertake; and

Whereas it is expedient to grant its prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

60 Vict., c.

1. Section 1 of the act 60 Victoria, chapter 77, as

replaced by section 1 of the act 6 Edward VII, chapter 69, 77, s. 1, and by section 1 of the act 7 Edward VII, chapter 102, is repealed. again replaced by the following:

"1. The Honorable Charles Carrol Colby, of the village of Stanstead Plain, advocate; William Farwell, of the city of Sherbrooke, bank manager; Jean-Baptiste Frégeau, of the village of Beebe Plain, contractor; and Edward Alfred Lacroix, of the city of Three Rivers, contractor, and all of the persons who are now or who may hereafter become shareholders, shall be and are hereby created a body politic and corporate under the name of "The North Shore Power Company", with power to acquire property moveable and immoveable, and the same to lease, alienate and otherwise dispose of, and to hypothecate in favor of trustees or otherwise, the value of such immoveable property not to exceed five million dollars."

Persons incorporated.
Name.
Powers.
Value of immoveables to be held.

2. The first paragraph of section 16 of the act 60 Victoria, chapter 77, as amended by section 1 of the act 61 Victoria, chapter 71, and as replaced by section 1 of the act 2 Edward VII, chapter 70, and by section 4 of the act 6 Edward VII, chapter 69, is again replaced by the following:

"16. The directors may, from time to time, borrow money upon the credit of the company, and issue bonds, debentures or other securities for any sum borrowed, but the amount of bonds or debentures shall not at any time exceed five million dollars."

Borrowing power.
Limit of amount to be borrowed.

3. This act shall come into force on the day of its sanction.

Coming into force.

CHAP. 117

An Act to amend the charter of the Huntingdon and Hemmingford Railway Company

[Assented to 5th March, 1915]

WHEREAS The Huntingdon and Hemmingford Railway Company by its petition has represented that it is necessary, for the purposes of the said railway, that its proposed route be extended; and that, owing to prevailing financial conditions, it has been impossible to commence the construction of the said railway within the delay fixed by its charter; and

Whereas it has prayed for the passing of an act making certain amendments to its charter, the act 3 George V, chapter 87; and

Whereas it is expedient to grant its prayer;