

## C H A P . 1 2 4

An Act to extend the delay provided for in article 7096mm of the Revised Statutes, 1909, in so far as the Anglo-American Trust Company is concerned.

[Assented to 5th March, 1915]

**W**HEREAS the Anglo-American Trust Company by Preamble. its petition has represented that it was authorized by its charter, the act 5 Edward VII, chapter 72, to commence business as soon as five hundred thousand dollars of its capital stock was subscribed, and fifty per cent paid up thereon;

And that under article 7096mm of the Revised Statutes, 1909, non-user of the charter for two years from the 1st of July, 1913, will cause it to lapse;

And that for various good and valid reasons the company cannot procure stock subscriptions for an amount sufficient to enable it to begin business and prevent the lapse of its charter within the said delay, and

Whereas the said Anglo-American Trust Company by its petition has requested an extension of the said delay for an additional period of three years, and it is expedient to grant its prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

**1.** The following section is inserted in the act 5 Edward VII, chapter 72, after section 15: 5 Ed. VII, c. 72, s. 15a, enacted.

**"15a.** Notwithstanding the provisions of article 7096mm of the Revised Statutes, 1909, as enacted by the act 3 George V, chapter 44, section 1, the corporate powers of the company shall lapse for non-user only in the event of its failing to commence business before the first day of July, one thousand nine hundred and seventeen." Delay for corporate powers to lapse by non-user.

**2.** This act shall come into force on the day of its sanction. Coming into force.