

C H A P . 1 2 7

An Act to amend the charter of *The Scottish Trust Company*

[Assented to 5th March, 1915]

Preamble.

WHEREAS The Scottish Trust Company has by its petition represented that since the coming into force of the act 3 George V, chapter 44, the condition of financial affairs has not been such as to warrant the company in commencing business, nor is there any probability of conditions improving to such an extent as to warrant the company commencing business before the 1st day of July, 1915, upon which date the corporate powers of the company would lapse for non-user under the provisions of the act 3 George V, chapter 44; and

Whereas it is necessary that certain amendments be made to the charter of the company, the act 8 Edward VII, chapter 119, for the purpose of extending the said period in so far as the company is concerned, and it is expedient to grant its prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

8 Ed. VII, c.
119, am.

1. The following section is inserted in the act 8 Edward VII, chapter 119, after section 16:

Extension
of delay to
commence
business.

“**16a.** Notwithstanding the provisions of article 7096^{mm} of the Revised Statutes of Quebec, 1909, as enacted by the act 3 George V, chapter 44, section 1, the corporate powers of the company shall lapse for non-user only in the event of its failing to commence business before the first day of July, one thousand nine hundred and seventeen.”

Coming into
force.

2. This act shall come into force on the day of its sanction.