

in ten annual, equal and consecutive instalments, sufficient to cover, within a period of ten years from the 1st May, 1914, the amount remaining due in virtue of such rolls, with interest at the rate of six per cent on any unpaid balance.

Due date. The first instalment shall become due on the 1st May, 1914.

Art. 456 to govern mode of payments. The provisions of article 456 of the charter shall in future govern the mode of payments of assessments which may be levied in virtue of said laws, by-laws or resolutions.

3 Geo. V, ch. 54, sect. 40, replaced. **59.** Section 40 of the act 3 George V, chapter 54, is replaced by the following:

City to be allowed to fix rate of interest on loans. “**40.** Notwithstanding any law to the contrary, the city may, in future, fix and pay the rate of interest it may see fit on all loans or renewals of loans which it is authorized by law to make.

This provision shall apply to loans already authorized by the by-laws numbered 366, 384, 394, 423, 424, 425, 426, 441, 458 and 459, but which are not yet negotiated.”

62 Vict., ch. 58, s. 421 am. **60.** Article 421 of the act 62 Victoria, chapter 58, as replaced by the act 3 George V, chapter 54, section 20, is amended by adding thereto the following paragraph after the second paragraph thereof:

Expropriation of immoveables not required. “In order to enable the city of Montreal to expropriate part of an immoveable not required for the purposes above stated, the consent of the proprietor is necessary.”

Coming into force. **61.** This act shall come into force on the day of its sanction.

CHAP. 74

An Act to amend the charter of the city of Montreal.

[Assented to 19th February, 1914]

Preamble. **W**HEREAS A. Hamilton Gault and others have by their petition prayed for an act to amend the charter of the city of Montreal, as amended by section 37 of the act 2 George V, chapter 56, and by section 39 of the act 3 George V, chapter 54, and to provide that the cost of the expropriation of the land necessary to open and extend Mountain street from Sherbrooke street shall be in part borne by the city of Montreal, and in part by the proprietors of immoveables situate on each side of such proposed extension, the proportion of the indemnity to

be imposed on the assigns of the Terrace Land Company to be borne by the said company ; and

Whereas the city of Montreal has paid to the Terrace Land Company a sum of \$243,000.00, the amount of the award of the arbitrators; and

Whereas it is expedient to grant the prayer of said petition ;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

1. Sub-section 3 of section 39 of the act 3 George V, 3 Geo. V, ch. chapter 54, is replaced by the following : 54, s. 39, sub-sec. 3,

“3. By replacing the last clause of paragraph 3 by replaced. the following:

“The total cost of such improvement shall be paid one-half by the city and one-half by the proprietors of im- Cost to be paid one half by city and one half by proprietors. moveables situate on each side of such proposed extension; but the proportion of the indemnity to be imposed on the assigns of the Terrace Land Company shall be borne by the said company. Proviso.

The indemnity in such cases of expropriation shall be the real value of such immoveables. Indemnity to be real value.

When the purchase is by mutual agreement, the price which the city may pay shall be that agreed upon between it and the vendor. Mutual agreement.

The above shall apply to pending expropriations, the proceedings wherein may be continued as begun.” To apply to pending expropriations.

2. The rolls made out by the city for apportioning the cost of such expropriation now in force shall be binding and executory, but the city shall collect only one-half the amount imposed upon each proprietor under such rolls, the other half being borne by the city, and paid out of the loan fund. Rolls to remain in force but city to collect only one-half of amount imposed.

3. This act shall come into force on the day of its sanction. Coming into force.