

C H A P. 143

An Act to amend the act 2 George V, chapter 124, respecting the *fabrique* of the parish of St. Clément.

[Assented to 19th February, 1914]

WHEREAS the *curé* and churchwardens of *l'Œuvre* Preamble.
et fabrique of the parish of St. Clément, acting through the special board constituted by the act of this Province, 2 George V, chapter 124, have presented a petition setting forth that the sum of one hundred and fifty thousand dollars which they are authorized to borrow by section 4 of the said act, is not sufficient to pay the former debt of the *fabrique* and the cost of the work they are doing on their parish church; that it is probable that they will have to borrow two hundred and fifteen thousand dollars for this twofold purpose; that, in view of the present condition of the money market, the said special board would be performing an act of good administration by borrowing on simple, short-date notes until the situation improves; that, in fact, by such means, it has already obtained, on advantageous conditions, various sums amounting in the aggregate to one hundred and four thousand, six hundred and fifty-one dollars and eighty-six cents, which have been applied to the work authorized by the said act; that the loans so effected have been approved by the Ordinary; that the petitioners have not yet levied any assessment on the freehold proprietors; that they have paid the interest out of the amounts borrowed, but that they intend to make out an assessment roll at the beginning of the year 1914, and to continue from year to year in accordance with the provisions of the said act; that it is expedient that the words: "one hundred and fifty thousand dollars" in section 4 of the said act be replaced by the words: "two hundred and fifteen thousand dollars"; that the loans effected and the payments of interest made as aforesaid be ratified in so far as the same may be necessary; that the petitioners be authorized to have recourse to the same mode of borrowing so long as it may be advantageous, and to pay the interest as aforesaid until their assessment roll is in force; that the freehold proprietors, the said special board and the Ordinary have given their consent to that effect;

Whereas it is expedient to grant such petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

2 Geo. V.,
ch. 124, s. 4,
amended.

1. The first two paragraphs of section 4 of the act 2 George V, chapter 124, are replaced by the following:

Loan for
certain pur-
poses author-
ized.

“**4.** The *fabrique*, through the special board, may borrow a sum not exceeding two hundred and fifteen thousand dollars, to consolidate its present debt and pay the cost of the said works.

How loan
may be made

Such loan may be made for a period which shall not exceed fifty years, wholly or partly on mere notes, or by notarial deed, or by bonds with a sinking fund; it may also be reimbursable by yearly instalments.

The sinking fund or yearly instalments need not begin before the year 1923.

The conditions of the loan to be effected to repay the amount borrowed on notes to pay the cost of the work and to consolidate the debt, and the conditions or undertakings attached to such loan, must be approved by the free-hold proprietors at a regular meeting.

Certain
loans rati-
fied.

2. The loans effected on notes by the *fabrique* to pay the cost of the works provided for by the said act, are ratified in so far as the same may be necessary.

Certain pay-
ments rati-
fied.

3. The payments, out of the sums borrowed, of interest on the debt contracted for the said works, are ratified in so far as it may be necessary, and the *fabrique* is authorized to continue the same method until the coming into force of the assessment roll which shall be made out in 1914.

Coming into
force.

4. This act shall come into force on the day of its sanction.

C H A P. 144

An Act to amend the act respecting the *fabrique* of the parish of St. George, Montreal.

[Assented to 19th February, 1914]

Preamble.

WHEREAS the *Bureau spécial de l'Œuvre et Fabrique de la Paroisse de St. George*, has, by petition, represented that, in order to complete the building of the church of the parish of St. George, Montreal, for which a loan of one hundred and thirty thousand dollars has already been authorized by the act 3 George V, chapter 113, it is necessary to borrow an additional sum of fifty thousand dollars;