

may, by resolution, from time to time, as they may deem the same advantageous, contract one or more loans not exceeding in all thirty-five thousand dollars per mile of its system and of that of the Ha! Ha! Bay Railway Company, and issue accordingly bonds or debentures under the company's seal, signed by the president, countersigned by the secretary of the company and payable in such manner, at such times and places and at such rates of interest as may be determined in the resolution.

To secure the payment of the bonds or debentures, the directors may, with the consent of the majority of the shareholders present as a general meeting, hypothecate or pledge the whole or part of the assets as may be deemed advisable and transfer the same to a trustee or trustees.

Security for  
payment of  
bonds, &c.

The hypothec securing the bonds and debentures shall be maintained by registration of the deed constituting the same, within two months from the date when it was signed, in the registry office of each division through which the railway runs."

Registration  
of deed of  
hypothec.

5. The statute now in force in the Province as regards railways and its amendments shall apply to the company as regards its railway only, except in cases of incompatibility or derogation, but shall not apply to the said company as regards the other powers conferred upon it by this act.

Law applic-  
able.

6. This act shall come into force on the day of its sanction.

Coming into  
force.

## CHAP. 85

An Act to incorporate the Alma and Jonquières Railway Company.

[Assented to 21st December, 1912]

**W**HEREAS Louis T. Haggin, banker, of the city of New York; Preamble.

James M. McCarthy of the city of Quebec, civil engineer; Benjamin Alexander Scott, merchant, of the city of Quebec; Jean Baptiste Carbonneau of Roberval, member of the Legislative Assembly; Heraclius Lavoie, parish priest of St. Joseph d'Alma, county of Lake St. John and Pitre Gaudreault, merchant of the town of Chicoutimi have by their petition prayed for the passing of an act to incorporate them, their associates or successors and grant them the rights, powers and privileges hereinafter set forth, and whereas it is expedient to grant their prayer; Therefore, His Majesty, with the advice and consent of the

Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Persons  
incorporated

Name.

**1.** The persons above mentioned and such other persons, as may become shareholders of the company, are incorporated under the name of "The Alma and Jonquières Railway Company."

Motive  
power and  
route.

**2.** The company may build and operate by steam or electricity or by both at the same time, a railway following the most advantageous line from a point at or near Hébertville Station on the line of the Quebec and Lake St. John railway, in a north-western direction through the townships of Labarre, Signai and Ile d'Alma, to a point between the places called Grande Décharge and Petite Décharge on Lake St. John, a distance of about twenty miles; also from a point in or near the parish of St. Joseph d'Alma, in the township of the Signai, county of Lake St. John in an easterly direction through the townships of Signai, Labarre, Kenogami and Jonquières, to a point at or near the parish of Jonquières, a distance of about thirty miles, with power to build branches or extensions at various places along the line and to connect with all railways already built or which may be built.

Law to  
apply.

**3.** The statute now in force regarding railways in this Province, and its amendments, except article 6488 of the Revised Statutes, 1909, shall apply to this company as regards its railway, except in cases of incompatibility or derogation, but shall not apply to the said company as regards the other powers hereby conferred upon it.

Acquisition  
of property,  
&c.

**4.** In addition to the powers conferred by paragraph 24 of article 6474 of the Revised Statutes, 1909, the company may acquire and hold by purchase, lease or otherwise, wholly or partly, the moveable and immoveable property and the goodwill and undertaking of any other railway company; it may also sell, transfer, lease or otherwise alienate its moveable and immoveable property and its undertaking to any person or corporation wishing to acquire the same.

Subscribing  
for shares in  
other cor-  
porations,  
&c.

**5.** The company may, notwithstanding article 6510 of the Revised Statutes, 1909, subscribe for shares in the capital stock of any other corporation carrying on the same operations.

Powers.

**6.** It may:  
Establish or acquire waterworks, reservoirs, rapids and water-powers for the purposes of its operations;  
Distribute or furnish to persons or corporations applying for

the same, such portion of the water of the said waterworks and reservoirs as is not needed for the aforesaid purposes;

The whole in accordance with the provisions of and powers conferred by paragraphs 9, 10, and 11 of article 6474 of the Revised Statutes, 1909.

The company may establish and operate telegraph and telephone lines or both at the same time for the purposes of its undertaking, and make arrangements with existing companies for a telegraph or telephone service.

**7.** The capital stock of the company shall be two million <sup>Capital</sup> dollars divided into shares of one hundred dollars each and may <sup>stock.</sup> be increased in the manner set forth in paragraph 27 of article 6474 of the Revised Statutes, 1909.

**8.** The head office and principal place of business of the <sup>Head office.</sup> company shall be in the city of Quebec.

**9.** The board of directors of the company shall consist of <sup>Number of</sup> not less than five and not more than nine members. <sup>directors.</sup>

**10.** Notwithstanding article 6477 of the Revised Statutes, <sup>Filling of</sup> 1909, the majority of the directors shall fill up vacancies <sup>vacancies.</sup> that may occur in the board of directors.

**11.** The annual general meeting of the shareholders for the <sup>Annual</sup> purpose of electing directors shall be held at the head office of <sup>meeting.</sup> the company, on the second Tuesday of December.

**12.** Until the first annual general meeting of the share- <sup>Provisional</sup> holders, Messrs, Louis T. Haggin, James M. McCarthy, Benja- <sup>directors.</sup> min Alexander Scott, Jean-Baptiste Carbonneau, Héraclius La-voie and Pitre Gaudreault shall constitute the board of provisional directors of the company and three of them shall form a quorum.

During their term of office as provisional directors, they <sup>Powers of</sup> may fill vacancies arising in the said board, prepare sub- <sup>provisional</sup> scription lists, have capital stock subscribed, call up instal- <sup>directors.</sup> ments, issue bonds, subscribe, endorse, draw and accept promissory notes and bills of exchange, the whole to the amount of one hundred thousand dollars, begin and continue the construction and operation of the railway, and further exercise all rights and powers of directors regularly elected by the meeting of the shareholders.

**13.** The first general meeting of the shareholders shall be <sup>First</sup> held on the second Tuesday of March, 1913 in the city of Que- <sup>shareholders'</sup> bec at the place and hour fixed by the provisional board of <sup>meeting.</sup>

directors and indicated in a notice calling such meeting given in the manner hereinafter provided.

Meeting  
how called.

**14.** The general meetings and the meetings of the board of directors shall be called in the manner prescribed by the company's by-laws; but in default of such by-laws, they may be called as follows:

Id.

(a) The general meetings shall be called by a notice inserted in a newspaper published in the city of Quebec, for two weeks, and deposited in the post office in a registered envelope to the last address of each shareholder at least ten days before the date of the meeting;

Id.

(b) The meetings of the board of directors shall, in default of a by-law to that effect, be called by registered letter deposited at the post office five clear days before that of the meeting;

Id.

(c) The first meeting of the provisional board of directors may be called in the manner prescribed by this section by a notice bearing the signature of at least two directors.

Issue of paid  
up stock in  
payment of  
property.

**15.** The directors may issue as paid up stock of the company, shares whether subscribed or not, and allot and give the same as paid up stock and debenture stock, in payment for purchase of the lands, plant, rolling stock or material of all kinds, water-powers or rapids and in payment for services rendered to the company by its directors, for professional services or services of its employees or contractors.

Effect of  
issue.

Such paid up shares or debenture stock shall bind the company and shall not hereafter be liable to calls.

Priority  
&c. of bonds  
to be  
preserved.

**16.** In order to preserve the priority, lien, charge, hypothec and privilege purporting to appertain to or created by any bond issued by the company, it shall not be necessary that such bond be registered according to the requirements of the Civil Code or any other law; but it shall be sufficient to have registered in each of the registry offices of the county traversed by the said railway, the document creating such priority, lien, charge, hypothec, and privilege, and stating the date of the issue and the number and amount of bonds issued or negotiated.

Limit of  
bond issue.

**17.** The company may issue bonds, debentures or other securities to the amount of forty thousand dollars per mile of railway built or to be built.

Beginning  
and completion  
of road.

**18.** The railway shall be begun within three years from the coming into force of this act.

The building of the whole railway shall be finished in seven years from the coming into force of this act. Completion of railway.

**19.** The company may, at its option, begin to build and operate its railway at such place as it may deem expedient. Place where building to be begun.

**20.** This act shall come into force on the day of its sanction. Coming into force.

## C H A P. 86

### An Act to incorporate the Calumet and Northern Railway Company.

[Assented to 21st December, 1912]

**W**HEREAS Joseph Rutherford Colby, of the town of Montreal West, in the Province of Quebec, manager; Edward Wallace Whiting, of the city of Montreal, in the Province of Quebec, superintendent; Andrew Thomas Stewart, of the same place, secretary-treasurer; Dougall Cushing of the same place, notary public, and Talbot Mercer Papineau of the same place, advocate, have by their petition prayed for the passing of an act to incorporate a company authorized to work and operate a railway from a point on the line of the Canadian Pacific Railway between the villages of Staynerville and Pointe-au-Chêne in the county of Argenteuil to a point at or near the village of St. Jovite, in the county of Terrebonne; Preamble.

And whereas it is expedient to grant the prayer of such petition.

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

**1.** Joseph Rutherford Colby, of the town of Montreal West, in the Province of Quebec, manager; Edward Wallace Whiting, of the city of Montreal, in the Province of Quebec, superintendent; Andrew Thomas Stewart of the same place, secretary-treasurer; Dougall Cushing, of the same place, notary public, and Talbot Mercer Papineau, of the same place advocate, and such other persons as may become shareholders of the company, are incorporated under the name of "Calumet and Northern Railway Company", hereinafter called "the Company". Persons incorporated.