

"1. The following section is inserted in the act 55-56 Victoria, 55-56 V., c. chapter 64, after section 1. 64, s. 1a, added.

"1a. *Les administrateurs de l'Université Laval à Montréal* Loans are authorized to contract, by means of bonds or debentures authorized. or otherwise, one or more loans not exceeding in the aggregate one hundred and twenty-five thousand dollars, for such periods, not exceeding forty years in each case, and at such rate of interest, as the corporation may determine.

To secure the repayment of each loan so contracted, every Security sum of money which may hereafter from time to time be therefor. granted to the said corporation as aid or subsidy by the Legislature, shall be subject to a first lien in favor of the lender or lenders or his or their assigns and shall be paid them, to the extent of the amount due them by the Government of the Province of Quebec, each time such principal or interest or both may be paid."

2. This act shall come into force on the day of its sanction. Coming into force.

CHAP. 98

An Act to amend the act 42-43 Victoria chapter 74, incorporating the "Bishops' College School Association."

[Assented to 21st December, 1912]

WHEREAS the Bishops' College School Association, incor- Preamble. porated by the act 42-43 Victoria, chapter 74, has by its petition represented that it has been carrying on a school, known as Bishops' College School, at Lennoxville, in the Province of Quebec, for many years, and that the said school is and has been one of the most important educational institutions of this Province:

That of late years the work of the Association has been seriously hampered by the smallness of its capital and through its not being an independent institution and it is advisable that these causes be removed;

That in order that the Association's work might be re-organized and placed on a permanent and secure basis, various persons have subscribed and agreed to subscribe sums of money to the Association and the Association and the corporation of Bishop's College, which owns the buildings and premises where the said school is at present carried on, have entered into an agreement by which the Association has obtained a new lease of such buildings and premises and will not be under the control of the corporation of Bishops' College;

That doubts have arisen as to whether the Association and the said corporation have power to enter into the said agreement and also as to whether under the terms of the title under which they hold the said property a part of it could be leased by the said corporation to an independent school;

That it is also advisable that such doubts should be removed and that the Association and the said corporation should be empowered to enter into further agreements from time to time regarding their respective properties real and personal;

That it is also advisable that the capital of the Association should be increased and that the Association should be given further rights and powers.

Whereas it is expedient to grant such prayer:

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:—

42-43 V., c.
74, s. 1.

1. Section 1 of the act 42-43 Victoria, chapter 74, is replaced by the following:

Persons
incorpora-
ted.

Name, &c.

"1. The Lord Bishop of Quebec, the Reverend Philip Read, the Reverend Archibald C. Scarth, Richard W. Heneker, Livingston E. Morris and Edward Chapman and such other persons as are now members of the said association or shall hereafter become members thereof, and their successors, shall be and they are hereby constituted a body politic and corporate under the name of "The Bishops' College School Association," with the object of carrying on the College School, separated from Bishops' College, with power to sue and be sued, and as such corporation, may acquire, hold and enjoy by purchase, gift, legacy or lease, any personal or real estate necessary or useful for the purposes of said Association, provided always that any such real estate shall not exceed the value of two hundred thousand dollars, and may lease, sell, hypothecate or alienate the same at all times and acquire other instead thereof, as occasion may require."

Id., s. 2
replaced.
Capital.

2. Section 2 of the said act is replaced by the following:

"2. The capital stock of the said association shall be one hundred thousand dollars, divided into one thousand shares of one hundred dollars each, and holders of paid up shares shall not be liable for the debts of the association.

Issue of
shares to
subscribers.

The Association may from time to time issue shares of its capital stock to such persons as have subscribed or may subscribe sums of money to the Association and in amounts equal to the amounts of their subscriptions, one share for every hundred dollars of subscription".

3. Section 4 of the said act is replaced by the following :

*Id., s. 4
replaced.
Powers of
Association.*

“ **4.** The Association shall have the power to carry on a school for boys in connection with the Church of England in Canada, under the name of Bishops' College School, independent of any control by the corporation of Bishops' College and to make such rules, by-laws and regulations as it may deem proper for the carrying on, conduct and government of its school and the administration and government of the Association including by-laws in reference to the time and place of the annual general meeting of shareholders, the election, of directors, the terms upon which the said capital stock may be acquired in whole or in part by Bishops' College, which is hereby authorized to acquire by purchase or gift and hold shares in the capital stock of the said Association, and the Association shall have generally all the corporate powers necessary for carrying out the objects of its charter and amending acts; and hereafter the Association and its school shall not be subject to the statutes, rules, regulations, or ordinances of Bishops' College or of the corporation thereof or of the University of Bishops' College nor to the terms and conditions of the agreement existing between the said corporation and the Association at the time the latter was incorporated as referred to in section 1 of the act 42-43 Victoria, chapter 74 and of all such subsequent agreements as may have existed up to the first of July 1912. But the headmaster of the said Bishops' College School shall always be a full member of the Church of England in Canada, and there shall be a chaplain in Anglican orders holding the license of the bishop of the diocese. The bishops of Quebec and of Montreal shall be visitors.

4. The deed of agreement and lease passed before E. B. Worthington, notary public on the second day of December 1912, and bearing the number six thousand six hundred and twenty eight of his minutes, between the corporation of Bishops' College and the Bishops' College School Association, is hereby confirmed and declared valid and binding on both parties, notwithstanding anything contained in the charter of the corporation of Bishops' College or in that of the Bishops' College School Association or in the deeds under which the said corporation holds the property described in the said agreement, and the parties shall also have the right to terminate the said agreement by mutual consent at any time before its expiration.

*Certain
deed rati-
fied, &c.*

5. The Association shall have the power to enter into, from time to time, any further agreement or agreements with the corporation of Bishops' College for the purpose of leasing and enjoying the property described in the said agreement or

*Agreements
with Bishops'
College.*

any other property presently owned or occupied by the said corporation, and the said corporation is hereby authorized to enter into any such agreements notwithstanding anything contained in its charter or the titles to said property.

Coming into
force.

6. This act shall come into force on the day of its sanction.

CHAP. 99

An Act to amend the charter of *l'Association des anciens élèves de l'Ecole Polytechnique de Montréal*.

[Assented to 21st December, 1912]

Preamble.

WHEREAS *l'Association des anciens élèves de l'Ecole Polytechnique de Montréal*, has by its petition represented that, to promote the interests of the association and secure its better administration, it is necessary to amend its charter, the act 1 George V, (1st session), chapter 92, and whereas it is expedient to grant its prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1 Geo. V,
(1910), c. 92,
s. 2 replaced.

Powers of
association.

1. Section 2 of the act 1 George V, (1st session), chapter 92, is replaced by the following:

“2. The association shall have:

a. All the general powers conferred by law on corporations;
b. Power to acquire by any title, to hold, administer, and alienate all moveable and immoveable property and to hypothecate immoveable property, the whole in accordance with its by-laws. The yearly revenues from such property shall never exceed the sum of five thousand dollars.

c. Power to impose on its members all assessments and contributions ordered by its by-laws;

d. The right to adopt by-laws for its own government and for the administration and disposal of its property.”

Id., s. 5
replaced.
Adoption of
by-laws, &c.

2. Section 5 of the said act is replaced by the following:

“5. At the request of a majority of the provisional directors mentioned in this act and after at least fifteen day's notice sent to every holder of a diploma from the Montreal Polytechnic School, a general meeting shall be called to consider and adopt all by-laws respecting the exercise of the powers granted the association by this act. No one but a holder of a