

CHAP. 4

An Act respecting the guarantee of certain bonds to be issued by the Protestant Hospital for the Insane to redeem the loans the guarantee whereof by the Government was authorized by the acts 55-56 Victoria, chapter 39 and 59 Victoria, chapter 5, sections 2, 3 and 4.

[Assented to 3rd April, 1912.]

Preamble.

WHEREAS the Lieutenant-Governor in Council has guaranteed in virtue of the acts 55-56 Victoria, chapter 39 and 59 Victoria, chapter 5, sections 2, 3 and 4, the repayment of the capital and interest of one hundred and eighty-five thousand dollars of bonds and debentures issued for a term of twenty years by the Protestant Hospital for the Insane; and

Whereas the said bonds and debentures will soon become due, and it is expedient to guarantee for a term of not more than twenty years, a new issue of bonds of the Protestant Hospital for the Insane, to redeem the loans the guarantee whereof by the Government was authorized by the acts 55-56 Victoria, chapter 39, and 59 Victoria, chapter 5, sections 2, 3 and 4 :

Therefore His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Guarantee of certain bonds authorized.

1. Subject to sections 1 and 2 of the act 1 George V., (1st session), chapter 4, as regards the payment of interest, it shall be lawful for the Lieutenant-Governor in Council to guarantee the payment of the capital and of the interest at the rate of not more than four and one half per cent per annum, of an issue of bonds to the amount of one hundred and eighty-five thousand dollars, to be made by the Protestant Hospital for the Insane, for a term of not more than twenty years from the date of the maturity of the bonds and debentures guaranteed by the Government of this Province in virtue of the acts 55-56 Victoria, chapter 39, and 59 Victoria, chapter 5, sections 2, 3 and 4, provided:

Conditions.

a. That the Provincial Treasurer shall see that the proceeds of the loan are applied to redeem the loans contracted in virtue of the acts 55-56 Victoria, chapter 39, and 59 Victoria, chapter 5, sections 2, 3 and 4 ;

b. That any sum which the Government may be called upon to pay by reason of the guarantee of the principal, shall be deducted from the amount due each year to the said Hospital

in virtue of any contract with the Government for the support and maintenance of the insane;

c. That the said Hospital shall give, in favour of the Government, to secure the repayment of any sum which it may pay in virtue of the guarantee, a hypothec, to the satisfaction of the Lieutenant-Governor in Council, upon all the buildings and lands upon which they are built, belonging to the Hospital;

d. That the said Hospital shall insure the said buildings, to at least three-fourths of their value and shall transfer to the Government the policies evidencing such insurance.

2. This act shall come into force on the day of its sanction. Coming into force.

CHAP. 5

An Act respecting subsidies to certain railway companies.

[Assented to 3rd April, 1912.]

HIS MAJESTY, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. It shall be lawful for the Lieutenant-Governor in Council to grant the subsidies hereinafter mentioned, to aid the construction of the railways hereinafter enumerated: Subsidies to certain railways.

a. To the Orford Mountain Railway Company in lieu of the subsidy granted by the act 8 Edward VII, chapter 5, section 1, paragraph *b*, a subsidy of two thousand acres of land per mile, not convertible into money, to aid it to build:

- (1). 3.12 miles of railway from Mansonville to the boundary line;
- (2). 7.54 miles from Bolton to Mansonville;
- (3). 8 miles from Windsor Mills to Brompton Falls;
- (4). 3.50 miles from the Melbourne railway crossing to the village of Melbourne.

b. To the Canadian Northern Quebec Railway Company, a subsidy of two thousand acres of land per mile not convertible into money, to aid it to complete a branch line of railway from a point at or near Limoilou to a point on the Montmorency river, at l'Etang, a distance of 7.62 miles, in lieu of the subsidy granted by the act 8 Edward VII, chapter 5, section 1, paragraph *c* for a length of six miles, to the Quebec and Lake St. John Railway Company; Canadian Northern Quebec.