

C H A P . 2 8

An Act respecting the Protestant Board of School Commissioners of the city of Montreal.

[Assented to 3rd April, 1912.]

Preamble.

WHEREAS the Protestant Board of School Commissioners of the city of Montreal, has, by its petition represented that it is expedient that legislation should be enacted authorizing the said board to issue additional bonds or debentures, to regulate the amount thereof, the manner of such issue, to regulate the powers of the said board with regard to the purchase and sale of property, and for various other purposes: and

Whereas it is expedient to grant the prayer of the said petition:

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Issue of additional bonds.

1. The Protestant Board of School Commissioners of the city of Montreal are hereby authorized and empowered to issue additional bonds, debentures or registered stock payable as to principal and interest in Canadian, English or foreign currency to an amount not exceeding one million dollars, the said bonds or debentures to be payable as to principal in thirty years from the date of issue, bearing interest at a rate not exceeding four per centum per annum, with such sinking fund as is necessary to redeem the said bonds at maturity; the bonds to be dated January 1st, 1912. The said School Commissioners are authorized to set aside such sum as may be necessary to pay the said interest and sinking fund.

Law to apply to issue.

2. Such additional bonds or debentures shall be issued in conformity with the act 54 Victoria, chapter 53.

Law to apply to certain bond issues.

3. The provisions of the act 1 George V (2nd session), chapter 60, section 30, shall, as regards the Protestant Board of School Commissioners of the city of Montreal, be applicable to any issue of bonds, debentures or registered stock made by the said board or directly on its behalf for the purpose of providing funds for the purchase of school sites, and the erection of school buildings.

Resolution re issue of bonds by

4. For this purpose the Protestant Board of School Commissioners may adopt a resolution requesting the city of Montreal to issue directly and sell in the name of the board, bonds

or registered stock of the city, to the amount of one million city of Montreal.
dollars.

5. The Protestant Board of School Commissioners of the city of Montreal is hereby empowered to sell any real estate or immoveable to it belonging, subject only to the approval of the Superintendent of Public Instruction and the Lieutenant-Governor in Council, and article 2726 of the Revised Statutes, 1909, shall henceforth not be applicable to the Protestant Board of School Commissioners of the city of Montreal.

6. The Protestant Board of School Commissioners of the city of Montreal, may, with the approval of the Superintendent of Public Instruction and of the Lieutenant-Governor in Council, provide funds for the purchase of school sites, of school houses and accessory buildings, by consenting to the transfer to third parties of the rights of the unpaid vendors, whether or not the property so purchased lies within the territory subject to the Protestant Board of School Commissioners of the city of Montreal.

7. All arrears of Protestant school taxes now outstanding in the former school municipality of Cote des Neiges shall be collected by the city treasurer without, however, in any way involving the responsibility of the said city, and paid to the Protestant Board of School Commissioners of the city of Montreal.

8. Sub-section 3 of section 29 of the act 32 Victoria, chapter 16, is replaced, for the city of Montreal, by the following:

“3. Panel number three shall consist of the real estate belonging to corporations or incorporated companies and subject to taxation under this act, or to persons not belonging to the Roman Catholic or Protestant or Jewish faith, or whose religious faith shall not have been ascertained, or belonging partly or jointly to persons belonging some to the Roman Catholic and others to the Protestant religion, or to business firms or commercial partnerships who shall not have declared through their agent or one of their members their desire of being placed on the first or on the second panel.”

9. The Protestant Board of School Commissioners of the city of Montreal is hereby authorized to organize a pension fund for the benefit of teachers and other persons in its service; and to lay down rules and regulations to govern the same, subject to the approval of the Superintendent of Public Instruction and the Lieutenant-Governor in Council.

Building of
tunnel.

10. The Protestant Board of School Commissioners of the city of Montreal is hereby authorized to construct a tunnel beneath the surface of the lane between University and Shuter streets in the city of Montreal, in order to connect the proposed new high school building on the former street with the power house to be erected on the latter, and also to open gates upon both properties, giving access to the lane aforesaid: the whole subject to the approval of the city of Montreal.

Coming into
force.

11. This act shall come into force on the day of its sanction.

C H A P . 2 9

An Act to authorize the Board of Roman Catholic School Commissioners of the city of Sherbrooke to contract a loan by means of an issue of bonds.

[Assented to 14th March, 1912.]

Preamble.

WHEREAS the Board of Roman Catholic School Commissioners of the city of Sherbrooke has by petition represented that the following be enacted and whereas it is expedient to grant the same;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Issue of
bonds
authorized.

1. The Board of Roman Catholic School Commissioners of the city of Sherbrooke, incorporated under the act 40 Victoria, chapter 23, may, under this act, borrow an amount not exceeding one hundred thousand dollars by means of an issue of bonds.

Amount,
&c., of
bonds, &c.

2. Such bonds, payable to bearer, shall be for an amount of not less than one hundred dollars and shall bear interest at a rate not exceeding five per cent per annum, payable every six months. Such bonds may be made redeemable within any delay not exceeding thirty years and shall be signed by the president and secretary. The coupons shall bear the secretary's signature which may be printed, engraved or lithographed.

41 V., c. 7.
ss. 13, &c.,
apply.

3. Sections 13 and 14 of the act 41 Victoria, chapter 7, shall apply to the bonds so issued and to the powers of the board in connection therewith.