

Building of
tunnel.

10. The Protestant Board of School Commissioners of the city of Montreal is hereby authorized to construct a tunnel beneath the surface of the lane between University and Shuter streets in the city of Montreal, in order to connect the proposed new high school building on the former street with the power house to be erected on the latter, and also to open gates upon both properties, giving access to the lane aforesaid: the whole subject to the approval of the city of Montreal.

Coming into
force.

11. This act shall come into force on the day of its sanction.

CHAP. 29

An Act to authorize the Board of Roman Catholic School Commissioners of the city of Sherbrooke to contract a loan by means of an issue of bonds.

[Assented to 14th March, 1912.]

Preamble.

WHEREAS the Board of Roman Catholic School Commissioners of the city of Sherbrooke has by petition represented that the following be enacted and whereas it is expedient to grant the same;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Issue of
bonds
authorized.

1. The Board of Roman Catholic School Commissioners of the city of Sherbrooke, incorporated under the act 40 Victoria, chapter 23, may, under this act, borrow an amount not exceeding one hundred thousand dollars by means of an issue of bonds.

Amount,
&c., of
bonds, &c.

2. Such bonds, payable to bearer, shall be for an amount of not less than one hundred dollars and shall bear interest at a rate not exceeding five per cent per annum, payable every six months. Such bonds may be made redeemable within any delay not exceeding thirty years and shall be signed by the president and secretary. The coupons shall bear the secretary's signature which may be printed, engraved or lithographed.

41 V., c. 7.
ss. 13, &c.,
apply.

3. Sections 13 and 14 of the act 41 Victoria, chapter 7, shall apply to the bonds so issued and to the powers of the board in connection therewith.

4. The amount so realized by the said board shall be used in paying existing debts, in repairing and providing appliances for the present school houses, and in building and providing appliances for new school houses as the board may deem expedient. Application of proceeds of bonds.

5. This act shall come into force on the day of its sanction. Coming into force.

CHAP. 30

An Act to authorize the School Commissioners for the municipality of Ste. Clothilde, in the county of Hochelaga, to borrow on insurance policies.

[Assented to 3rd April, 1912.]

WHEREAS the school commissioners for the municipality of Ste. Clothilde, in the county of Hochelaga, have by their petition represented that it is necessary that they acquire land for school purposes and build, enlarge and improve schools thereon and to that end have to borrow an amount of one hundred thousand dollars; Preamble.

Whereas the said school commissioners find that they can borrow the said amount at a rate of interest of five per cent per annum, repayable in forty years, by means of life insurance policies, on an endowment plan of forty years, and from insurance premiums not exceeding twenty-two dollars for each one thousand dollars of insurance;

Whereas such system of borrowing is more advantageous than that provided by articles 2727 and 2728 of the Revised Statutes, 1909;

Whereas the said school commissioners wishing to avail themselves of an offer of a loan as above described, applied for that purpose to the Department of Public Instruction and were advised to have a special act passed for that purpose;

Whereas it is in the interest of the said school commissioners that they be authorized to effect such loan on the terms and conditions aforesaid, and it is expedient to grant their prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Notwithstanding articles 2727 and 2728 of the Revised Statutes, 1909, the school commissioners for the municipality of Ste. Clothilde, in the county of Hochelaga, may borrow an Certain loan authorized.