

Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Notwithstanding articles 2727 and 2728 of the Revised Statutes, 1909, it shall be lawful for the school commissioners of the school municipality of the village of Notre-Dame de Granby, in the county of Shefford:

(a) To borrow for the purposes above mentioned, on bonds or debentures, a sum not exceeding ninety thousand dollars, for a period not exceeding fifty years and at a rate of interest not exceeding five per cent per annum, payable half-yearly;

(b) To provide for the repayment of the amount borrowed by means of insurance policies on the lives of certain persons with their consent in favor of the lender, on a fifty years' endowment plan, but provided that the yearly premium shall not exceed seventeen dollars and thirty-five cents per thousand dollars of insurance.

2. This act shall come into force on the day of its sanction.

C H A P . 3 2

An Act to amend article 2981 of the Revised Statutes, 1909, respecting appeals to the Circuit Court.

[Assented to 3rd April, 1912.]

HIS MAJESTY, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Article 2981 of the Revised Statutes, 1909, is amended by inserting after the word "upon" in paragraph (a) the words "building or."

2. This act shall come into force on the day of its sanction.
