

duly held and convened and all resolutions passed thereat or proceedings had, to have been duly passed and had.

WHEREOF ACTE.

Executed at the City of Montreal this Eighteenth day of November, nineteen hundred and eleven, and of the record in the office of the undersigned Notary under the number ten thousand two hundred and sixty-six.

And after due reading hereof the parties signed and affixed hereto their corporate seals in the presence of the said Notary.

	(Signed)	MONTREAL TRAMWAYS COMPANY
Seal of Montreal	"	ORICK B. MACCALLUM,
Tramways Company	"	<i>President.</i>
	"	SAMUEL T. MAINS, <i>Secretary.</i>
	"	THE ROYAL TRUST COMPANY,
Seal of the Royal	"	A. MACNIDER,
Trust Company,	"	<i>Member Executive Committee</i>
	"	A. E. HOLT, <i>Assistant Manager</i>
	"	H. M. MARLER, <i>N. P.</i>

A true copy of the original hereof remaining of record in my office.

H. M. MARLER, *N. P.*

CHAP. 85

An Act respecting the Quebec & Saguenay Railway Company.

[Assented to 3rd April, 1912.]

Preamble.

**W**HEREAS the Quebec & Saguenay Railway Company, has by its petition represented that it is necessary to amend its charter in divers respects:

Whereas it has prayed that an act be passed to that effect, and it is expedient to grant the prayer of such petition:

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec enacts as follows:

5 Ed. VII, c.  
55, s. 2, re-  
placed.

**1.** Section 2 of the act 5 Edward VII, chapter 55, is replaced by the following:

" 2. The company shall have the power to construct and operate a steam or electric railway through the counties of Montmorency, Charlevoix, Saguenay and Chicoutimi, from the terminus of the Quebec Railway Light & Power Company at St. Joachim in the county of Montmorency, following the shore of the River St. Lawrence, through Baie St. Paul as far as St. Irénée and Malbaie, and thence to a point on the Saguenay river within five miles above Jonquières between Lake St. John and the mouth of the Saguenay River, and thence through the county of Saguenay to a point situate at or near the eastern boundary of the Province of Quebec, as well as to construct and operate branches from the main line for the use of the various industries established or to be established. The line or its branches of railway shall not enter or cross the territory known as Laurentides National Park without permission of the Lieutenant-Governor in Council.

2. Section 11 of the said act, as replaced by the act 7 Edward VII, chapter 91, section 5, is replaced by the following:

" 11. The directors of the company are authorized to borrow in Canada or elsewhere the sum of money needed for the construction, maintenance and operation of the railway; to issue mortgage bonds bearing the seal of the company, signed by the president or other officer acting as such and countersigned by the secretary. Such bonds shall be payable in such manner and at such places in Canada or elsewhere, shall be for such amount and bear such rate of interest as the directors may determine, and the latter may sell or pledge the same at such price and on such terms and conditions as they may deem expedient.

The directors may hypothecate, mortgage or pledge the lands, tolls, revenues whatsoever or other properties of the company, for the payment of said sums borrowed and interest thereon.

In order to preserve the priority, lien, charge, hypothec and privileges purporting to appertain to or created by any bond issued by the company, it shall not be necessary that such bond be registered according to the requirements of the Civil Code or any other law; but it shall be sufficient to have registered, in each of the registry offices of the counties traversed by the said railway, the document creating such priority, lien, charge, hypothec and privilege, and stating the date of the issue and the number and amount of bonds issued or negotiated."

3. Section 2 of the act 9 Edward VII, chapter 105, is replaced by the following:

" 2. The company shall complete the construction of that portion of its line which runs from St. Joachim to Murray

Motive power and route of railway.

Id., s. 11, re-placed.

Hypothecation, &c., of bonds, &c.

How hypothec, &c., to be preserved.

9 Ed. VII, c. 105, s. 2, re-placed.

Completion of part of line &c.

Bay, within three years from the 1st May, 1912. The company's line shall be completed within four years from the 1st May, 1912 to the Saguenay river and the remainder of the line within seven years. Provided that in the event of the failure of the company to complete all or any portion of its said line within the delays aforesaid, then all the rights, powers and privileges conferred upon the said company shall lapse and be null and void with respect to the construction and operation of that portion of its railway which is not completed within the delay hereby prescribed, but shall be and remain in full force and effect with respect to that portion of its line which has been completed."

Forfeiture in certain case. **4.** The right to construct and operate the said line from Nairns Falls to the Saguenay River shall lapse and be forfeited if the same is not built and completed within the four years above mentioned.

Id. The above forfeiture shall not apply to that portion of the line between St. Joachim and Nairns Falls if the same be completed within the delay of four years above provided by this act.

Amalgamation, &c., with certain other companies. **5.** The Quebec and Saguenay Railway Company is hereby authorized to amalgamate with, absorb and acquire the Lotbinière and Megantic Railway Company, the Quebec Eastern Railway Company, or either or both of said roads, its or their undertakings, property, powers, rights, franchises, subsidies, privileges, rolling stock, capital stock and assets or any part thereof, said amalgamation being subject to the consent of the Lieutenant-Governor in Council and to section 743 of the Revised Statutes of Quebec, 1909.

Coming into force. **6.** This act shall come into force on the day of its sanction.

## CHAP. 86

An Act to amend the charter of the Montreal and Northern Colonization Railway Company.

[Assented to 3rd April, 1912.]

Preamble. **W**HEREAS the Montreal and Northern Colonization Railway Company has by its petition represented that it is desirable that its charter be amended so as to change the route of its railway and for other purposes; and whereas it is expedient to grant the prayer to that effect contained in the said petition;