

terms and conditions respecting the exercise of those powers, the Quebec Public Utilities' Commission shall have jurisdiction to authorize or refuse such exercise in whole or in part, or to prescribe the terms and conditions thereof, or both, subject however to the right of appeal provided by law from the decisions of the said commission.

8. Section 13 of the act 6 Edward VII chapter 64, is replaced Id., s. 13, replaced. by the following:

“ **13.** The company may, from time to time, issue securities, Issue of bonds, &c. bonds or debentures for the purpose of acquiring by purchase, construction or otherwise, of locomotives, cars and rolling stock of every kind, vessels, hotels, terminals, parks and other properties required in connection with the undertaking of the company and secure them by mortgage on the property so acquired.

The company may for the purposes connected with the building of its roads, issue bonds or debentures to an amount Limits of bonding power, &c. of forty thousand dollars per mile of railway and hypothecate all its railway lines as security therefor.”

9. Section 14 of the act 6 Edward VII, chapter 64, is replaced Id., s. 14, replaced. by the following:

“ **14.** The company may acquire, construct and maintain Acquisition, &c., of docks, &c. docks, dock-yards, wharves, piers, warehouses and elevators at any point on or in connection with its railway, and at all termini thereof on navigable waters for the convenience and accommodation of vessels, and may acquire, own, hold, charter, work and run steam and other vessels for cargo and passengers upon any navigable waters to and with which said railway, branches and extensions may reach and connect.”

10. This act shall come into force on the day of its sanction. Coming into force.

CHAP. 88

An Act to incorporate the Argenteuil Railway Company.

[Assented to 3rd April, 1912.]

WHEREAS Cyrille Laurin, broker; J. Gardner Thompson, Preamble. manager; Joseph A. Laurin, broker; Charles Wilson, lumber merchant and James Cooper, secretary, all of the city and district of Montreal, have presented a petition praying that they and such persons and corporations as may hereafter become shareholders in the company be constituted a corpor-

ation for the purposes of constructing and operating the railway hereinafter described; and whereas the construction and operation of said railway would result in great benefit to trade and to the public, and whereas it is expedient to grant the prayer of said petition:

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Persons incorporated.

1. Cyrille Laurin, broker; J. Gardner Thompson, manager; Joseph A. Laurin, broker; Charles Wilson, lumber merchant and James Cooper, secretary, all of the city and district of Montreal, and all persons and corporations who may hereafter become shareholders in the company hereby incorporated are constituted a corporation under the name of "The Argenteuil Railway Company" hereinafter called "The Company."

Name.

Provisional directors and their powers.

2. The persons named in section 1 of this act are constituted provisional directors of the company and shall remain in office until the election of the permanent board. They shall, while in office, have power and authority to fill vacancies which may occur in their number, to open stock books, to obtain subscriptions to the capital stock of the company, to receive payments on account of stock subscribed, to cause surveys and plans to be made and executed, and to call a general meeting of shareholders for the election of directors and the organization of the company, as hereinafter provided.

Capital stock.

3. The capital stock of the company shall be seven hundred and fifty thousand dollars, divided into seven thousand five hundred shares of one hundred dollars each.

Head office.

4. The head office and chief place of business of the company shall be at the city of Montreal, in the district of Montreal.

Annual meetings.

5. The annual general meeting of the shareholders shall be held on the second Wednesday of February in each year, at the head office of the company.

First meeting.

The first meeting of shareholders for the election of directors and for the organization of the company shall be held at the city of Montreal at such time as may be fixed by the provisional directors.

Directors.

6. The board of directors of the company shall be composed of not more than seven, nor less than five members, of whom a majority shall form a quorum.

Majority to be British subjects.

The majority of the directors shall at all times be British subjects.

7. The company may survey, lay out, construct, equip, ^{Route of} operate and maintain a line or lines of railway to be operated ^{railway, &c.} by steam, electricity or other power, from the boundary line between the townships of Harrington and Grenville in the county of Argenteuil, beginning from a point upon any of the following lots, namely 15, 16 and 17 in the eleventh range in the said township of Grenville to the canal of Grenville in the first range of the last mentioned township, with power to extend such line or lines by the shortest practicable route from the starting point across the township of Harrington to Arundel in the township of Arundel.

8. Paragraph 16 of article 6474 of the Revised Statutes ^{R.S.Q., 6474,} 1909 is replaced, for the company, by the following: ^{am. for com-}
^{pany.}

“16. The directors of the company are authorized to ^{Borrowing,} borrow in Canada or elsewhere, the sums of money needed ^{&c.} for the construction, maintenance and operation of the railway, the purchase of land and the construction or acquisition of any vessels or other properties or works of any kind, other than the railway, which the company is authorized to acquire, construct or operate; to issue bonds, debentures and other securities for any sums so borrowed, bearing the seal of the company, signed by the president or other officer acting as such, and countersigned by the secretary, and to hypothecate, mortgage and pledge the railway and the lands, vessels, works, tolls, revenues and all other properties and assets whatsoever, of the company, or any part thereof, to secure the payment of all or any such sums and the interest thereon. Such bonds, debentures and other securities may be issued in whole or in part, in the denomination of dollars of not less denomination than one hundred dollars, or its equivalent in sterling money or of pounds sterling. They may be made payable in such manner and at such place in Canada or elsewhere, and may be for such amounts and bear such rates of interest as the directors may determine, and the latter may, from time to time, sell or pledge the same at such price and on such terms and conditions as they may deem expedient. Any such bonds, debentures or other securities, pledged as aforesaid, may, when redeemed, be again issued in the same manner and with the same effect as if no pledge thereof had been made.”

9. The company is authorized to construct and maintain ^{Stock yards,} stock yards and cattle yards, docks, dockyards, wharves, ^{&c.} slips, piers, warehouses and elevators, at any point on, or adjacent to its railway, and at all termini thereof on navigable waters, for the convenience and accommodation of vessels, and to acquire, own, hold, charter, work and run steam and

other vessels for the conveyance of cargo and passengers, upon any navigable waters which its railway may reach or connect with.

Amalgamation.

10. The company may amalgamate with any other railway company.

Agreements with other railway companies.

11. The company is authorized to enter into agreements with any other railway company:

1. For the passing of its cars and running of its trains over any line of railway which its own line may cross or join, as well as for the running of the trains of any other railway company over its own line;
2. For acquiring branch lines;
3. For facilitating connections between its railway and any other railway companies;
4. For acquiring, by purchase or otherwise, the property, rights and privileges of other railway companies.

Leasing, &c., railway to other companies.

12. The company is further authorized to enter into arrangements with any other company for the purpose of leasing, selling or transferring the whole of its road, or the whole of its interest in such road or in any part thereof, on such conditions as to the directors may seem advisable.

Aid from Government, &c.

13. The company may receive as aid towards the construction of its railway, either from the Government or from any individual or company, or municipal or other corporation in Canada or elsewhere, all moveable and immoveable property, fixed rates of, or exemptions from taxation, and all sums of money either as a gift or bonus, or in payment of capital subscribed, and may sell such property, or otherwise dispose of the same, for the benefit of the company.

Issue of stock for property, &c.

14. The directors may issue, as paid up stock, shares of the company, whether subscribed for, or not, and may allot and hand over such paid up stock and bonds, debentures or other securities of the company in payment of right-of-way, plant, rolling stock, or materials of any kind and also for the services of contractors, employees of the company and others, and may also allot and hand over such shares, bonds, debentures or other securities to the creditors of the company, whether such creditors are or are not directors or shareholders of the company, in payment of any indebtedness of the company.

Effect of issue.

Such issue and allotment of bonds and stock shall be binding on the company, and such stock shall not be assessable for calls.

15. The company may build and operate a branch line ^{Branches.} by the shortest practicable route from a point on its main line near the boundary between the townships of Harrington and Arundel to or near the lake Rat Musqué in the township of Amherst, and such other branches as to the company seems advisable from any point or points on the said railway.

16. The company shall have all the powers, franchises ^{Powers of} and privileges granted to railway companies by the general ^{company.} railway act of the Province of Quebec, and the amendments thereto, which shall be considered as forming part of this act, except as regards any provisions thereof, which may be inconsistent with those of this act.

17. All notices of general or special meetings of the share- ^{Notices of} holders of the company shall be given as may be prescribed ^{meetings.} from time to time by by-law of the company.

18. This act shall come into force on the day of its sanction. ^{Coming into}
force.

CHAP. 89

An Act to incorporate The Bagotville and St. Lawrence Railway Company.

[Assented to 3rd April, 1912.]

WHEREAS a petition has been presented by George ^{Preamble.}

Tanguay, Napoléon Drouin, merchants, of the city of Quebec; Michael Patrick Davis, contractor, of the city of Ottawa; Joseph Alexis Tremblay, contractor, of Ste Anne de Chicoutimi, and Agesilas Lepage, merchant, of Bagotville, praying that an act be passed to incorporate them and grant them the necessary rights, powers and privileges for building and operating a railway and for the purposes hereinafter set forth:

Whereas it is expedient to grant such prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows.

1. The persons above mentioned and such other persons, ^{Persons in-} firms or corporations as may become shareholders of the ^{corporated.} company, are incorporated under the name of "The Bagot-
ville and St. Lawrence Railway Company."