

15. The company may build and operate a branch line ^{Branches.} by the shortest practicable route from a point on its main line near the boundary between the townships of Harrington and Arundel to or near the lake Rat Musqué in the township of Amherst, and such other branches as to the company seems advisable from any point or points on the said railway.

16. The company shall have all the powers, franchises ^{Powers of} and privileges granted to railway companies by the general ^{company.} railway act of the Province of Quebec, and the amendments thereto, which shall be considered as forming part of this act, except as regards any provisions thereof, which may be inconsistent with those of this act.

17. All notices of general or special meetings of the share- ^{Notices of} holders of the company shall be given as may be prescribed ^{meetings.} from time to time by by-law of the company.

18. This act shall come into force on the day of its sanction. ^{Coming into}
force.

CHAP. 89

An Act to incorporate The Bagotville and St. Lawrence Railway Company.

[Assented to 3rd April, 1912.]

WHEREAS a petition has been presented by George ^{Preamble.} Tanguay, Napoléon Drouin, merchants, of the city of Quebec; Michael Patrick Davis, contractor, of the city of Ottawa; Joseph Alexis Tremblay, contractor, of Ste Anne de Chicoutimi, and Agesilas Lepage, merchant, of Bagotville, praying that an act be passed to incorporate them and grant them the necessary rights, powers and privileges for building and operating a railway and for the purposes hereinafter set forth:

Whereas it is expedient to grant such prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows.

1. The persons above mentioned and such other persons, ^{Persons in-} firms or corporations as may become shareholders of the ^{corporated.} company, are incorporated under the name of "The Bagotville and St. Lawrence Railway Company."

Motive
power and
route of rail-
ways, &c.

2. The company may lay out, build and operate by steam, electricity or gasoline, or in such other manner as may appear more advantageous to the company, a railway from Bagotville in the county of Chicoutimi by the most direct and practicable route, through the counties of Chicoutimi, Charlevoix, Montmorency and Quebec to the city of Quebec, regard being had to the cost of construction and the topography of the region. The line or its branches of railway shall not enter or cross the territory known as "Laurentides National Park" without permission of the Lieutenant-Governor in Council.

Head office.

3. The head office of the company shall be in the city of Quebec.

Capital
stock.

4. The capital stock of the company shall be two million five hundred thousand dollars divided into shares of one hundred dollars each and may be increased in the manner set forth in paragraph 27 of article 6474 of the Revised Statutes, 1909.

Acquisition
of property,
&c.

5. In addition to the powers conferred by paragraph 24 of article 6474 of the Revised Statutes, 1909, the company may acquire and hold by purchase, lease or otherwise, wholly or partly, the moveable and immoveable property and the custom and undertaking of any other railway company; it may also sell, transfer, lease or otherwise alienate its moveable and immoveable property and its undertakings to any person or corporation wishing to acquire the same.

Telegraph,
&c., lines,
&c.

6 The company may establish and operate telegraph and telephone lines or both at the same time for the purposes of its undertakings, and make arrangements with existing companies for a telegraph or telephone service.

Board of
directors.

7. The board of directors of the company shall consist of five members, three of whom shall form a quorum.

First share-
holders'
meeting.

8. The first general meeting of the shareholders shall be held in the city of Quebec on the day and at the place and hour fixed by the provisional board of directors and indicated in a notice calling such meeting given in the manner hereinafter provided.

Provisional
directors.

9. Until the first annual general meeting of the shareholders, Messrs. George Tanguay, Napoléon Drouin, Joseph Alexis Tremblay, Agésilas Lepage, and Michael Patrick Davis, shall constitute the board of provisional directors of the company, and three of them shall form a quorum.

During their term of office as provisional directors, they may fill vacancies arising in the said board, prepare subscription lists, have capital stock subscribed, call up instalments, issue bonds, subscribe, endorse, draw and accept promissory notes and bills of exchange, the whole to the amount of twenty-five thousand dollars; begin and continue the construction and operation of the railway, and further exercise all rights and powers of directors regularly elected by the meeting of the shareholders.

10. The general meetings and the meetings of the board of directors shall be called in the manner prescribed by the company's by-laws; but in default of such by-laws, they may be called as follows:

(a) The general meetings shall be called by a notice inserted in a newspaper published in the city of Quebec for two weeks and deposited in the post office in a registered envelope to the last address of each shareholder at least fifteen days before the date of the meetings;

(b) The meetings of the board of directors shall, in default of a by-law to that effect, be called by prepaid registered letter deposited at the post office ten clear days before that of the meeting;

(c) The first meeting of the provisional board of directors may be called in the manner prescribed by this section by a notice bearing the signature of at least three among them.

11. The company may issue as paid up stock of the company, shares whether subscribed or not, and allot and give the same as paid up stock and debenture stock in payment for the purchase of the immoveables, plant, rolling stock or material of all kinds, and in payment for services rendered to the company by its directors for professional services or services of its employees or contractors.

Such paid up shares or debenture stock shall not hereafter be liable to calls.

12. In order to preserve the priority, lien, charge, hypothec and privilege purporting to appertain to or created by any bond issued by the company, it shall not be necessary that such bond be registered according to the requirements of the Civil Code or any other law; but it shall be sufficient to have registered, in each of the registry offices of the counties traversed by the said railway, the document creating such priority, lien, charge, hypothec, and privilege, and stating the date of the issue and the number and amount of bonds issued or negotiated.

Beginning,
&c., of rail-
way.

13. Five miles of this railway shall be built within three years, and the railway shall be completed within seven years from the coming into force of this act.

Coming into
force.

14. This act shall come into force on the day of its sanction.

CHAP. 90

An Act to incorporate Ottawa, Abitibi and Hudson Bay Railway Company.

[Assented to 3rd April, 1912.]

Preamble.

WHEREAS Abraham Mordecai Laredo, financial agent, of London, England; Howard Salter Ross, K.C., of Montreal; Philip O'Reilly, broker, of Ottawa; Edwin Seaward Daniel, solicitor, and Mordecai de Abraham Laredo, financial agent, of London, England, have presented a petition praying that they and such persons and corporations as may hereafter become shareholders in the company, be constituted a corporation for the purposes of constructing and operating the railway hereinafter described; and whereas the construction and operation of said railway would result in great benefit to trade and to the public; and whereas it is expedient to grant the prayer of said petition:

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Persons in-
corporated.

1. Abraham Mordecai Laredo, financial agent, of London, England; Howard Salter Ross, K.C., of Montreal; Philip O'Reilly, broker, of Ottawa; Edwin Seaward Daniel, solicitor, and Mordecai de Abraham Laredo, financial agent, of London, England, and all persons and corporations who may hereafter become shareholders in the company hereby incorporated, are constituted a corporation under the name of "Ottawa, Abitibi and Hudson Bay Railway Company" hereafter called "the company."

Name.

Provisional
directors and
their powers.

2. The persons named in section 1 of this act are constituted provisional directors of the company and shall remain in office until the election of the permanent board. They shall, while in office, have power and authority to fill vacancies which may occur in their number, to open stock books, to obtain subscriptions to the capital stock of the company, to receive payments on account of stock subscribed, subscribe and endorse,