

Beginning,
&c., of rail-
way.

13. Five miles of this railway shall be built within three years, and the railway shall be completed within seven years from the coming into force of this act.

Coming into
force.

14. This act shall come into force on the day of its sanction.

CHAP. 90

An Act to incorporate Ottawa, Abitibi and Hudson Bay Railway Company.

[Assented to 3rd April, 1912.]

Preamble.

WHEREAS Abraham Mordecai Laredo, financial agent, of London, England; Howard Salter Ross, K.C., of Montreal; Philip O'Reilly, broker, of Ottawa; Edwin Seaward Daniel, solicitor, and Mordecai de Abraham Laredo, financial agent, of London, England, have presented a petition praying that they and such persons and corporations as may hereafter become shareholders in the company, be constituted a corporation for the purposes of constructing and operating the railway hereinafter described; and whereas the construction and operation of said railway would result in great benefit to trade and to the public; and whereas it is expedient to grant the prayer of said petition:

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Persons in-
corporated.

1. Abraham Mordecai Laredo, financial agent, of London, England; Howard Salter Ross, K.C., of Montreal; Philip O'Reilly, broker, of Ottawa; Edwin Seaward Daniel, solicitor, and Mordecai de Abraham Laredo, financial agent, of London, England, and all persons and corporations who may hereafter become shareholders in the company hereby incorporated, are constituted a corporation under the name of "Ottawa, Abitibi and Hudson Bay Railway Company" hereafter called "the company."

Name.

Provisional
directors and
their powers.

2. The persons named in section 1 of this act are constituted provisional directors of the company and shall remain in office until the election of the permanent board. They shall, while in office, have power and authority to fill vacancies which may occur in their number, to open stock books, to obtain subscriptions to the capital stock of the company, to receive payments on account of stock subscribed, subscribe and endorse,

draw and accept bills of exchange and promissory notes to the amount of twenty-five thousand dollars, to cause surveys and plans to be made and executed, issue bonds and debentures, call a general meeting of shareholders for the election of directors and the organization of the company, as hereinafter provided, and to commence and carry on the construction and working of the said railway.

The provisional directors may make covenants and enter into contracts with any persons or company and all such covenants shall bind the company.

3. The capital stock of the company shall be one million dollars, divided into ten thousand shares of one hundred dollars each.

4. The head office and chief place of business of the company shall be at the city of Montreal, in the district of Montreal.

5. The annual general meeting of the shareholders shall be held on the first Tuesday of September, in each year, at the head office of the company.

The first meeting of shareholders for the election of directors and for the organization of the company shall be held at the city of Montreal at such time as may be fixed by the provisional directors.

6. The board of directors of the company shall be composed of not more than eight, nor less than five members, of whom a majority shall form a quorum.

The majority of the directors at all times shall be subjects.

7. The company may survey, lay out, construct, equip, maintain and operate a line or lines of railway from a point on the Ottawa River, in or near the city of Hull, in the Province of Quebec, in a north westerly direction through the south westerly part of the county of Wright; thence in a north westerly direction through the county of Pontiac, in the said Province of Quebec, via the valley of the Coulonge River to a point at or near Grand Lake Victoria in the said Province of Quebec; thence in a north westerly direction to a point on the National Transcontinental Railway at or near Lake Mattagami, in the said Province of Quebec; thence in a northerly by north westerly direction to a point at or near James Bay.

8. Paragraph 16 of article 6474 Revised Statutes, 1909, is replaced for the company by the following:

45 S.P.Q.

R.S.Q., 6474,
am. for com-
pany.

Borrowing,
issue of
bonds, &c.

"16. The company are authorized to borrow in Canada or elsewhere, the sums of money needed for the construction maintenance and operation of the railway, the purchase of land and the construction or acquisition of any vessels or other properties or works of any kind, other than the railway, which the company is authorized to acquire, construct or operate; to issue bonds, debentures and other securities for any sums so borrowed, bearing the seal of the company, signed by the president, or other officer acting as such, and countersigned by the secretary, and to hypothecate, mortgage and pledge the railway and the lands, vessels, works, revenues and all other properties and immoveable assets whatsoever, of the company, or any part thereof, to secure the payment of all or any such sums and the interest thereon. Such bonds, debentures and other securities may be issued in whole or in part, in the denomination of dollars or of pounds sterling. They may be made payable in such manner and at such place in Canada or elsewhere, and may be for such amounts and bear such rates of interest as the company may determine, and the latter may, from time to time, sell or pledge the same at such price and on such terms and conditions as they may deem expedient. Any such bonds, debentures or other securities, pledged as aforesaid, may, when redeemed, be again issued in the same manner and with the same effect as if no pledge thereof had been made. The amount of such bonds shall not exceed forty thousand dollars per mile for mileage under construction or under contract for construction, provided however that the company may issue additional securities for each mile of double track constructed or under contract to be constructed."

Powers of
company.

9. The company may in connection with its railway and to attain its objects:

(a) Purchase, build and operate ferry boats, steamboats and other vessels for the conveyance of freight and passengers on all navigable waters with which it may connect; build, purchase or lease wharves, docks, elevators, warehouses, offices and other buildings or accessories, and dispose of the same and carry on business as an express company, shipping agents, wharf owners, and warehouse owners;

(b) Build, purchase, lease or operate in connection with its other operations, buildings for hotels, restaurants and houses of public entertainment, at such places and points along the line of its railway as it may deem expedient and carry on such business in connection therewith as may be necessary or useful for the comfort or convenience of travellers, and lease buildings or part thereof, for the same purpose;

(c) Purchase lands, streams and watercourses and

waterpowers, and direct, operate and manage works and shops and manufacture machinery and apparatus along its line for the purpose of producing, transmitting and distributing electricity or any other motive power along its line;

(d) Build and maintain workshops and stations along its line for producing electric power and purchase or lease works and stations of any other electric company;

(e) Sell or lease any surplus that it may develop or acquire as hydraulic power or otherwise, or convert the same into electricity or other power for the distribution of light, heat and motive power or for any other object for which electricity or other motive power may be used, as well as to transmit such power in the counties through which the proposed line passes, and especially in the places situated along and at the termini of the said railway;

(f) Acquire by permit, purchase or otherwise all exclusive rights in patents, inventions, privileges and patent rights for the purposes of the works hereby authorized, and dispose of the same;

(g) Acquire exclusive rights and all franchises from any municipal corporations.

10. The company may amalgamate with any other railway company. Amalgamation.

11. The company is authorized to enter into agreements with any other railway company: Agreements with other companies.

1. For the passing of its cars and running of its trains over any line of railway which its own line may cross or join, as well as for the running of the trains of any other railway company over its own line;

2. For acquiring branch lines;

3. For facilitating connections between its railway and any other;

4. For acquiring, by purchase or otherwise, the property, rights and privileges of other railway companies.

12. The company is further authorized to enter into arrangements with any other company for the purpose of leasing, selling or transferring the whole of its road, or the whole of its interest in such road or in any part thereof, on such conditions as to the company may seem advisable. Leasing, &c., to other Companies.

13. The company may receive as aid towards the construction of its railway, either from the Government or from any individual or company, or municipal or other corporation in Canada or elsewhere, all moveable and immoveable property, Government, &c., aid.

fixed rates of, or exemptions from, taxation, and all sums of money, either as a gift or bonus, or in payment of capital subscribed, and may sell such property, or otherwise dispose of the same, for the benefit of the company.

Issue of paid
up stock for
property,
&c.

14. The company may issue, as paid up stock, shares of the company, whether subscribed for or not, and may allot and hand over such paid-up stock and bonds, debentures or other securities of the company in payment of right-of-way, plant, rolling stock, or materials of any kind, and also for the services of contractors, employees of the company, and others, and may also allot and hand over such shares, bonds, debentures or other securities to the creditors of the company, whether such creditors are or are not directors or shareholders of the company, in payment of any indebtedness of the company.

Such issue and allotment of bonds and stock shall be binding on the company, and such stock shall not be assessable for calls.

General
powers of
company,
&c.

15. The company shall have with regard to its railway all the powers, franchises and privileges granted to railway companies under the general railway act of the Province of Quebec, and the amendements thereto except paragraph 16 of article 6474 or any other part of the general railway act of the Province of Quebec which may be inconsistent with any of the provisions of this act.

Beginning,
&c., of rail-
way.

16. The construction of the railway shall commence within three years and be completed within ten years.

Coming into
force.

17. This act shall come into force on the day of its sanction.

CHAP. 91

An Act to incorporate the Rat River Railway Company.

[Assented to 14th March, 1912.]

Preamble.

WHEREAS, Charles E. Force, of the city of New York, in the state of New York, one of the United States of America, financier; Leland D. Adams, mine manager, and Edwin E. Haskell, civil engineer, both of the township of Weedon, in the Province of Quebec; John P. Wells, advocate and Charles D. White, advocate, both of the city of Sherbrooke, in the Province of Quebec, have by petition represented that the construction of a railway as hereinafter set forth would be of advantage to the region through which it would pass