

6. Section 12 of the act 4 Edward VII, chapter 102, as Id., s. 12, replaced by section 3 of the act 8 Edward VII, chapter 129, placed. is replaced by the following:

“ 12. The funds of the corporation shall be derived from Funds of the joint contributions of the Montreal Tramways Company corporation. as well as that of their employees who are members of the corporation; and such company is hereby authorized to pay such contribution to the corporation in accordance with and in the proportion specified by the by-laws of the corporation in force at the time of the sanction of this act.”

7. This act shall come into force on the day of its sanction. Coming into force.

CHAP. 99

An Act to amend the act incorporating the Montreal Light, Heat & Power Company.

[Assented to 14th March, 1912.]

WHEREAS The Montreal Light, Heat & Power Company Preamble. has, by its petition prayed that certain amendments be made to the act 1 Edward VII, chapter 66, incorporating the company; to permit the company to establish or aid pension or insurance funds for the benefit of its employees; to guarantee the obligations of other companies with which it may have relations and to issue securities to provide funds for the extensions rendered necessary by the rapid growth of the city of Montreal, and for other purposes;

And whereas it is expedient to grant the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The company may establish, or support, or aid in the Establishment or support of associations, institutions, funds, ment, &c., trusts and conveniences calculated to benefit employees or of certain associations, ex-employees of the company, or the dependents or connections of such persons, and may grant pensions or allowances or make payments towards insurance for the benefit of any such persons.

2. The company in respect of fully paid up shares may Share warrants. issue share warrants upon such conditions as may from time to time be determined, stating that the bearer is entitled to

the shares therein specified and may provide by coupons or otherwise for the payment of future dividends on the shares included in such warrants.

Guarantee of bonds, &c., of certain other companies.

3. The company may guarantee the payment of money secured by or payable under or in respect of debentures, bonds, debenture stock, shares, contracts, mortgages, charges, obligations and securities of any company or undertaking having objects altogether or in part similar to those of the company.

1 Ed. VII, c. 66, s. 11, replaced.
Issue of debentures, &c.

4. Section 11 of the act 1 Edward VII, chapter 66, is replaced by the following;

“ **11.** The company may issue debentures or debenture stock in one or more series and may secure the same by transferring to trustees the whole or such parts of the assets or property of the company as may be deemed advisable.”

Coming into force.

5. This act shall come into force on the day of its sanction.

CHAP. 100

An Act to change the name of and to give additional powers to the People's Telephone Company.

[Assented to 14th March, 1912.]

Preamble.

WHEREAS the People's Telephone Company, of Sherbrooke has by its petition represented that it was incorporated by letters-patent of the Lieutenant-Governor of this Province, dated August 31st 1888, under the name of the "Sherbrooke Telephone Association," and that its name was afterwards changed to the "People's Telephone Company" by supplementary letters patent under date of July 27th 1896, with head office in the city of Sherbrooke, in the Province of Quebec; and

Whereas by act of the Legislature of the Province of Quebec, 63 Victoria, chapter 84, certain additional powers were granted to the said company; and

Whereas the said company has represented that it is necessary for the extension, improvement and proper carrying on of its business that it be allowed to increase its capital and extend its powers, and has prayed that an act be passed for the said purposes, and it is expedient to grant such prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :