

the shares therein specified and may provide by coupons or otherwise for the payment of future dividends on the shares included in such warrants.

Guarantee of bonds, &c., of certain other companies.

3. The company may guarantee the payment of money secured by or payable under or in respect of debentures, bonds, debenture stock, shares, contracts, mortgages, charges, obligations and securities of any company or undertaking having objects altogether or in part similar to those of the company.

1 Ed. VII, c. 66, s. 11, replaced.
Issue of debentures, &c.

4. Section 11 of the act 1 Edward VII, chapter 66, is replaced by the following;

“ **11.** The company may issue debentures or debenture stock in one or more series and may secure the same by transferring to trustees the whole or such parts of the assets or property of the company as may be deemed advisable.”

Coming into force.

5. This act shall come into force on the day of its sanction.

CHAP. 100

An Act to change the name of and to give additional powers to the People's Telephone Company.

[Assented to 14th March, 1912.]

Preamble.

WHEREAS the People's Telephone Company, of Sherbrooke has by its petition represented that it was incorporated by letters-patent of the Lieutenant-Governor of this Province, dated August 31st 1888, under the name of the "Sherbrooke Telephone Association," and that its name was afterwards changed to the "People's Telephone Company" by supplementary letters patent under date of July 27th 1896, with head office in the city of Sherbrooke, in the Province of Quebec; and

Whereas by act of the Legislature of the Province of Quebec, 63 Victoria, chapter 84, certain additional powers were granted to the said company; and

Whereas the said company has represented that it is necessary for the extension, improvement and proper carrying on of its business that it be allowed to increase its capital and extend its powers, and has prayed that an act be passed for the said purposes, and it is expedient to grant such prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows :

1. Section 1 of the act 63 Victoria, chapter 84 is replaced ^{63 V., c. 84,}
by the following : ^{s. 1. replaced.}

“ 1. The capital stock of the company is increased to five ^{Capital}
hundred thousand dollars divided into 20,000 shares of twenty ^{stock.}
five dollars each”.

2. The corporate name of the said company is hereby ^{Corporate}
changed, and the said company shall be hereafter known as ^{name.}
“ The Eastern Townships Telephone Company”.

3. The company is empowered to buy, sell, lease, connect ^{Buying, &c.,}
with, acquire and operate other telephone lines or companies, ^{of other lines}
as well for telephone as for telegraph purposes.

4. This act shall come into force on the day of its sanction. ^{Coming into}
^{force.}

CHAP. 101

An Act to amend the charter of *La Prévoyance* (The Provident.)

[Assented to 3rd April, 1912.]

WHEREAS *La Prévoyance* (The Provident), incorporated ^{Preamble.}
by the act 5 Edward VII, chapter 68, as amended by
the act 8 Edward VII, chapter 128, has, by its petition repres-
ented that it is in the better interest of the proper administra-
tion of its affairs, that its charter and the act amending it
be amended;

Whereas, it is expedient to grant the prayer to that effect
contained in the said petition:

Therefore, His Majesty, with the advice and consent of the
Legislative Council and of the Legislative Assembly of Que-
bec, enacts as follows:

1. Section 2 of the act 5 Edward VII, chapter 68, is replaced ^{5 Ed. VII, c.}
by the following : ^{68, s. 2, re-}
^{placed.}

“ 2. The authorized capital of the company shall be one ^{Capital}
million dollars divided into ten thousand shares of one hundred ^{stock.}
dollars each. When such capital of one million dollars is
subscribed, the company may increase its capital to two
million dollars provided a special resolution to that effect be
adopted by the shareholders in general meeting assembled.”

2. Paragraph *b* of section 13 of the act 5 Edward VII, ^{Id., s. 13, am.}
chapter 68, as replaced by section 2 of the act 8 Edward
VII, chapter 128, is further replaced by the following:

“ (*b*) Against all accidents or casualties of any kind or arising ^{Insurance}