

1. Section 1 of the act 63 Victoria, chapter 84 is replaced <sup>63 V., c. 84,</sup>  
by the following : <sup>s. 1. replaced.</sup>

“ 1. The capital stock of the company is increased to five <sup>Capital</sup>  
hundred thousand dollars divided into 20,000 shares of twenty <sup>stock.</sup>  
five dollars each”.

2. The corporate name of the said company is hereby <sup>Corporate</sup>  
changed, and the said company shall be hereafter known as <sup>name.</sup>  
“ The Eastern Townships Telephone Company”.

3. The company is empowered to buy, sell, lease, connect <sup>Buying, &c.,</sup>  
with, acquire and operate other telephone lines or companies, <sup>of other lines</sup>  
as well for telephone as for telegraph purposes.

4. This act shall come into force on the day of its sanction. <sup>Coming into</sup>  
<sup>force.</sup>

## CHAP. 101

An Act to amend the charter of *La Prévoyance* (The Provident.)

[Assented to 3rd April, 1912.]

**W**HEREAS *La Prévoyance* (The Provident), incorporated <sup>Preamble.</sup>  
by the act 5 Edward VII, chapter 68, as amended by  
the act 8 Edward VII, chapter 128, has, by its petition repres-  
ented that it is in the better interest of the proper administra-  
tion of its affairs, that its charter and the act amending it  
be amended;

Whereas, it is expedient to grant the prayer to that effect  
contained in the said petition:

Therefore, His Majesty, with the advice and consent of the  
Legislative Council and of the Legislative Assembly of Que-  
bec, enacts as follows:

1. Section 2 of the act 5 Edward VII, chapter 68, is replaced <sup>5 Ed. VII, c.</sup>  
by the following : <sup>68, s. 2, re-</sup>  
<sup>placed.</sup>

“ 2. The authorized capital of the company shall be one <sup>Capital</sup>  
million dollars divided into ten thousand shares of one hundred <sup>stock.</sup>  
dollars each. When such capital of one million dollars is  
subscribed, the company may increase its capital to two  
million dollars provided a special resolution to that effect be  
adopted by the shareholders in general meeting assembled.”

2. Paragraph *b* of section 13 of the act 5 Edward VII, <sup>Id., s. 13, am.</sup>  
chapter 68, as replaced by section 2 of the act 8 Edward  
VII, chapter 128, is further replaced by the following:

“ (*b*) Against all accidents or casualties of any kind or arising <sup>Insurance</sup>

against acci- from any cause whatsoever in consequence whereof the insured  
dents, &c. may suffer material damage, pecuniary loss or injury or be  
prevented from attending to his occupations, or in the case  
of death, to assure to the representatives of the person assured  
the payment of a certain sum on such conditions as may be  
agreed on."

Id., s. 13, am. **3.** Section 13 of the act 5 Edward VII, chapter 68, is amend-  
ed by adding the following paragraph thereto:

Life insur- "(f) On life, and, to that end insure and re-insure and gen-  
ance, &c. erally enter into life insurance contracts in every form, and  
exercise all other powers granted to companies authorized  
to do a life insurance business, under the Quebec Insurance  
Act."

Additional capital before beginning business, &c. **4.** Before commencing its life insurance business, the com-  
pany shall cause to be subscribed additional capital of five  
hundred thousand dollars, and shall cause to be paid thereon  
at least fifteen per cent thereof. It shall also make the  
deposit required by the Quebec Insurance Act.

Branches of business. **5.** The business of the Company shall be divided into two  
branches, one for life insurance and the other for the rest of  
the company's business. Each branch shall keep separate  
accounts, and the funds of each branch shall be kept and ad-  
ministered separately.

Id., s. 15, am. **6.** Section 15 of the act 5 Edward VII, chapter 68, is amended  
by adding the following paragraph thereto:

Amalgama- "The company may purchase the assets of any other in-  
tion, &c. surance company or amalgamate with any such company, sell  
or purchase the whole or part of the assets thereof and accept  
or give shares of such companies in payment of the same."

Approval of amalga- **7.** The terms and conditions of any such amalgamation,  
mation, &c. or any such purchase or sale of assets, shall be approved by  
the Lieutenant Governor in Council on the report of the Pro-  
vincial Treasurer that it is in the interest of the insured,  
and of the public generally, that such amalgamation, or pur-  
chase or sale of such assets shall take place, and that the terms  
and conditions thereof are just and conformable to the law.  
Such amalgamation, or purchase or sale of assets shall take  
effect from, and after the publication in the *Quebec Official  
Gazette* of a notice from the Provincial Treasurer stating that  
the terms and conditions of such amalgamation, or purchase  
or sale of assets has been approved by the Lieutenant  
Governor in Council."

Coming into force. **8.** This act shall come into force on the day of its sanction.