

on or before the first day of February in each year, a sworn statement under the signature of the president or the vice-president and of the manager or secretary, giving the authorized capital of the company, the amount subscribed and the proportion paid, the assets and liabilities of the company and all such other details as the Provincial Treasurer may require, and each statement shall cover the operations up to the thirty-first of December of each year.

12. This act shall come into force on the day of its sanction. Coming into
force.

C H A P . 1 0 5

An Act for the relief of Corporation Agencies, Limited

[Assented to 14th March, 1912.]

WHEREAS, Corporation Agencies, Limited, has represented Preamble.
by its petition:

That it was incorporated under the provisions of the Canada Companies Act, 1906, by letters-patent issued under the hand and seal of the Secretary of State of Canada, bearing date the 8th of October, 1909;

That the sum of three hundred and fifteen thousand dollars of the capital stock of the said company has been subscribed, and that the sum of three hundred and fifteen thousand dollars has been paid in thereon;

That the said letters patent empower the said company to act as trustee, assignee, curator, executor, liquidator, receiver, administrator, agent and tutor to property only, and to receive and hold all property moveable and immoveable committed to the company in connection with any trust undertaken or committed to the company;

That the company is desirous of exercising and enjoying the said powers in this Province, notwithstanding any general laws of the Province to the contrary, and by its petition has prayed for the passing of an act exempting it from the application of such general laws;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Notwithstanding articles 364, 365, 366 and 367 of the Corporation Civil Code or any other general law of the Province to the contrary, the said Corporation Agencies Limited, may accept ^{authorized} to act as trustee, &c. and hold the office and perform all the duties of trustee, assignee,

curator, executor, liquidator, receiver, administrator, agent and tutor to property only, and may receive and hold all property moveable or immoveable, committed to the company in connection with any trust undertaken by or committed to the said company.

Coercive imprisonment of president, &c. **2.** The president, vice-president, secretary or manager of the company shall be liable to coercive imprisonment personally in those cases in which individuals exercising the same functions would be so liable.

Trust moneys not liable for company's debts. **3.** Moneys, properties and securities received or held by the company upon trust or as agents of any person or body corporate shall not be liable for the debts and obligations of the company.

Investment of trust moneys. **4. 1.** In the investment of any moneys received by the company in any of the capacities or qualities set forth in article 981*o* of the Civil Code, the company shall be subjected to the provisions of the said article.

Exemption from giving security. **2.** Notwithstanding any law or rule of practice to the contrary, whenever the company is appointed to any office it shall not be required to give any security other than its own bond for the due performance of its duties in connection with such office, unless the court sees fit otherwise to direct.

Statement to Provincial Treasurer. **5.** The company shall furnish the Provincial Treasurer on or before the 1st day of February in each year, with a sworn statement, certified under the hand of the president or vice-president, and manager or secretary, setting forth the capital stock of the company authorized, the amount subscribed, and the proportion thereof paid, the assets and liabilities of the company, and any other particulars that the Provincial Treasurer may require, and each statement shall be made up to the 31st day of December in each year.

Conditions as to exercise of powers. **6.** The company shall not exercise the powers conferred by this act unless it has its principal place of business in the Province of Quebec.

Coming into force. **7.** This act shall come into force on the day of its sanction.